

6/16/2011

#100969  
submitted e  
meeting  
by MSR

# THE CITY'S DEFINED BENEFIT PENSION PLANS

## SB 1128

For noncollectively bargained service earned on after July 1, 2011, or for service earned under a collective bargaining agreement entered into on or after July 1, 2011, . . . when calculating retirement benefits, up to 300 hours per year in overtime compensation may be included, . . . but payments for accrued unused sick or annual leave may not be included.

## Recommendation

- (1) Direct staff to seek authorization from the City Commission to amend the City's defined benefit pension plans to bring them into compliance with SB 1128, if it becomes law, only after management bargains the amendments with the City's bargaining units.
- (1) Cancel the special meeting scheduled for June 28, 2011.

# Alternative Recommendation A

- (1) Authorize the City Attorney's Office to prepare and the Clerk to advertise an ordinance amending the City's General Employees Pension Plan to bring it into compliance with SB 1128, if it becomes law, for first reading to occur on June 28, 2011 and second reading to occur at a meeting as soon as possible thereafter.
- (2) Direct staff to seek authorization from the City Commission to amend the City's Police Officers and Firefighters Consolidated Pension Plan to bring it into compliance with SB 1128 , if it becomes law, only after management bargains the amendments with the relevant bargaining units.

## Alternative Recommendation B

Authorize the City Attorney's Office to prepare and the Clerk to advertise an ordinance amending the City's General Employees Pension Plan and Police Officers and Firefighters Consolidated Pension Plan to bring them into compliance with SB 1128, if it becomes law, with first reading to occur on June 28, 2011 and second reading to occur at a meeting as soon as possible thereafter.

- **Recommendation:** (1) Direct staff to seek authorization from the City Commission to amend the City's defined benefit pension plans to bring them into compliance with SB 1128, if it becomes law, only after management bargains the amendments with the City's bargaining units; (2) cancel the special meeting scheduled for June 28, 2011.
- **Alternative Recommendation A:** (1) authorize the City Attorney's Office to prepare and the Clerk to advertise an ordinance amending the City's General Employees Pension Plan to bring it into compliance with SB 1128, if it becomes law, for first reading to occur on June 28, 2011 and second reading to occur at a meeting as soon as possible thereafter; (2) direct staff to seek authorization from the City Commission to amend the City's Police Officers and Firefighters Consolidated Pension Plan to bring it into compliance with SB 1128, if it becomes law, only after management bargains the amendments with the relevant bargaining units.
- **Alternative Recommendation B:** authorize the City Attorney's Office to prepare and the Clerk to advertise an ordinance amending the City's General Employees Pension Plan and Police Officers and Firefighters Consolidated Pension Plan to bring them into compliance with SB 1128, if it becomes law, with first reading to occur on June 28, 2011 and second reading to occur at a meeting as soon as possible thereafter.

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