

#001236

Submitted  
by Comm. W/W  
6/25/01

City of Gainesville Economic Development Expenditures (Unaudited)  
Prepared June 15, 2001 by Conchi Ossa (and reviewed by Tom Bird)

	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001 Budgeted
Ec. Dev. Dept. Operating Budget	~ 20,000 <sup>a</sup>	77,571	119,210	113,141	119,796	125,622	133,535
CEO Grant (Paid by GRU)	100,000	100,000	100,000	100,000	100,000	100,000	100,000
NFTIC Grant	100,000	100,000	100,000	100,000	100,000	75,000	0
EGDTF Grant				37,500	37,500	37,500	28,125
GatorNationals Marketing Grant			25,000	25,000	25,000	25,000	25,000
Nordstrom							
-Utilities Extension				150,000 <sup>b</sup>			
-Special Studies & Surveys				45,000			
CDBG Grant Funds							
- East Gvl. Dev. Corp.						10,000	5,000
- United Gvl CDC	110,000	110,000	110,000	110,000	50,000	65,000	20,000
- Enterprise Zone Façade grants							
Technology Enterprise Center							
- Feasibility Study/EDA Pre-app			10,000				
- 1 <sup>st</sup> EDA grant match					120,000		
- Land Purchase						250,000	
- 2 <sup>nd</sup> EDA grant match						50,000	
- Furniture & Equipment						41,800	
- Fire Sprinkler System						250,000	
- Operating funds							
Airport Industrial Park							
-JEA Environmental Audit		25,000					
-Lot 4 Environmental Studies		7,244					
-AIP Environmental Summary		2,141					
-Shell Bldg construction loan		1,200,000 <sup>c</sup>					
- Interest on Shell Bldg. loan			40,515	78,000			
Enterprise Zone Program							
- Façade Grants				50,000 <sup>d</sup>			
<b>Total Expenses</b>	<b>330,000</b>	<b>1,621,956</b>	<b>504,725</b>	<b>1,038,641</b>	<b>552,296</b>	<b>1,029,922</b>	<b>311,660</b>

**GRAND TOTAL : \$5,389,200**

<sup>a</sup> The Economic Development Department was started July 1995. Its operating expenses were included in the City Manager's budget that year.

<sup>b</sup> Full cost was \$300,000; however, GACRAA paid for half.

<sup>c</sup> This loan was repaid in 1998 from proceeds of the sale of the building to Heat Pipe Technology.

<sup>d</sup> These grants were paid from Econ Dev. Fund 114 and are in addition to the grants funded through CDBG.