

**Legistar #:
200591**

Attachment B



GCRA Project Charter

Project Name *Welcome Back Program*

Reinvestment Plan Objective *Community Enhancements & Housing*

Project Number *GCRA-20-HS-2020_Model Block & Attainable
Housing Strategies*

BUDGETED FUNDS

FY20 GCRA FUND 620 \$ 108,000.00

FY20 TAX INCREMENT FUND
610 DRAB \$ 200,187.53

FY2020 Unobligated \$ 308,187.53 Takes into account
encumbered & expended
funds as of 09/01/2020

FY2021 Appropriation \$ 400,000.00 (*Available October 2020*)

Status *In Planning*

Project Lead *Chelsea Bakaitis*

Project Team

Purpose or Description *This program assists former residents of GCRA neighborhoods to move back. Eligible recipients are granted \$25,000 to buy or build a home in order to invest in their own future and the future of **their neighborhoods**. Eligible neighborhoods include: Porters, Pleasant Street, Fifth Avenue and Springhill. These neighborhoods are experiencing the most threat of gentrification.*

Project Boundary *District-wide*

Link to Other GCRA Projects *19- Porters neighborhood improvements; 20- Model Block/Infill & Attainable Housing Strategies*

Coordination with other Projects in the Area *City Action Agenda 2020-2021 Goal 3: A great place to live and experience, Action: Affordable Housing Strategy; City Affordable Housing Action Plan*

Internal/ City Stakeholders *Affordable Housing Working Group*

Name and Department
Role in project

Partnership Funding Contribution *Not Identified*

External/ Agency Stakeholders *TBD*

Name and Agency

Role in project

Partnership Funding Contribution

Community Stakeholders *Neighborhood Associations*

Name

Role in project

Partnership Funding Contribution *Not Identified*

Schedule *2020-2021*

Contingency *Advisory Board reviews plans and provides feedback.*

Note \$200,187.53 of the above budget is restricted to old TIF DRAB district