

RESOLUTION 040522
PASSED October 11, 2004

A RESOLUTION SPECIFYING THAT \$100,000 FROM THE FISCAL YEAR 2005 GAINESVILLE REGIONAL UTILITIES CONTINGENCY BUDGET BE TRANSFERRED TO THE ECONOMIC DEVELOPMENT DEPARTMENT'S ECONOMIC DEVELOPMENT FUND AND BE UTILIZED FOR THE PURPOSES OF ECONOMIC DEVELOPMENT CONSISTENT WITH THE CITY OF GAINESVILLE'S ECONOMIC DEVELOPMENT PRIORITIES AS SPECIFIED IN THE STRATEGIC PLAN FOR ECONOMIC DEVELOPMENT

WHEREAS, the City of Gainesville seeks to expand prospects for economic development within the community at large; and

WHEREAS, the Gainesville City Commission adopted the Strategic Plan for Economic Development on August 23, 2004 specifying economic development attributes to focus on in efforts designed to expand prospects for community economic development, and;

WHEREAS, the Gainesville City Commission on September 13, 2004 directed City staff to reserve \$100,000 in the FY 2005 Gainesville Regional Utilities contingency budget for economic development services, and

WHEREAS, pursuant to s. 166.021(9), Florida Statutes, the Legislature finds that it is a public purpose for a City to attract and retain business enterprises, and that a City may expend public funds toward the achievement of such economic development goals as a public purpose; and

WHEREAS, the City and Gainesville Regional Utilities will both derive economic benefit in achieving the goal of expanding prospects for economic development.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA THAT:

1. Consistent with the Commission's direction on September 13, 2004, \$100,000 will be transferred from the Gainesville Regional Utilities FY 2005 budget to the Economic Development Department Economic Development Fund (114).
2. The primary intent for the use of this resource shall be to fund projects that are expected to enhance economic development within the City of Gainesville that are not otherwise part of the City's normal budget for economic development activities.
3. The City Manager and General Manager for Utilities or their respective designees shall jointly identify and recommend to the City Commission projects for funding from this source.
4. It is the intent of the City Commission that the funds to be spent hereunder:
 - a. For tangible assets needed for the successful recruitment of new businesses, expansion of existing businesses.
 - b. Grants in aid of utility connection and/or service initiation costs;
 - c. Production of marketing materials promoting the City of Gainesville and its services for the purpose of new business attraction and expansion.

5. The City Commission shall make a finding that the project(s) proposed hereunder may reasonably be expected to derive long-term net revenue benefits for the City of Gainesville's utility system prior to expenditures of any funds hereunder.
6. This resolution shall become effective immediately upon adoption.

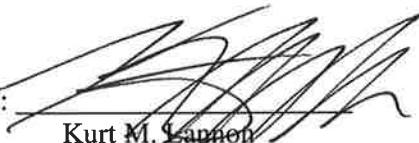
Passed and adopted this 11th day of October 2004.



Pegeen Hanrahan
Mayor

ATTEST:

By:



Kurt M. Lannon
Clerk of the Commission

Approved as to form and legality.

By:



Marlon Radson
City Attorney

OCT 27 2004