

FIRST AMENDMENT TO CONTRACT FOR PROFESSIONAL AUDITING SERVICES – CITY OF GAINESVILLE FINANCIAL STATEMENT AUDIT

THIS FIRST AMENDMENT is entered into this _____, day of _____, 2019 by and between the CITY OF GAINESVILLE, FLORIDA, a municipal corporation ("City"), and PURVIS, GRAY & COMPANY, LLP ("Auditor").

WHEREAS, the City and Auditor entered into a Contract for Professional Auditing Services – City of Gainesville Financial Statement Audit dated July 31, 2018; and

WHEREAS, the City and Auditor desire to amend the Contract to compensate Auditor for substantial additional work effort alleged to have been caused by City and to have impacted the ability of Auditor to perform the requirements of the Contract.

NOW THEREFORE, the parties agree as follows:

1. Paragraph 3.1 of the Contract is deleted and replaced with the following:

Base Fee for External Auditing Services

Compensation for auditing the financial statements for the fiscal year ended September 30, 2018 shall be One Hundred Forty-Eight Thousand Six Hundred Dollars (\$148,600.00). Compensation for each successive year's financial statements shall be Ninety-Five Thousand Six Hundred Dollars (\$95,600.00) adjusted according to the previous year's Consumer Price Index (CPI) for the South Region, all urban consumers, all items, with a five percent (5%) limit on any increase. No decrease will be implemented for any particular year if the previous year's CPI happens to decline. However, future adjustments will be measured from the initial year's CPI index to the future CPI index, minus the increases already provided, again not allowing a decrease in any year. The compensation shall be fixed, and is not subject to renegotiation or adjustment based on the actual hours expended to perform the work.

2. Except as modified by this Amendment, all terms and conditions of the original Contract shall remain in full force and effect.

3. This Amendment, together with the original Contract dated July 31, 2018, constitutes the entire agreement between the parties.

WITNESS:

PURVIS, GRAY & COMPANY, LLP

Title: _____

Title: _____

Date: _____

Date: _____

WITNESS:

CITY OF GAINESVILLE

Title: _____

Interim City Manager or Designee

Date: _____

Date: _____