

**GENERAL FUND TRANSFER  
COMPARISON OF PREVIOUS FORMULA TO FOUR YEAR AGREEMENT FY11 - FY14**

	FY11	FY12	FY13	Projected FY14	Total
<b>ELECTRIC</b>					
Base	19,458,536	19,401,172	19,297,968		
3% net interchange revenue	5,921	538	3,684		
3% wholesale sales less embedded fuel	129,182	124,129	86,532		
Total Electric transfer	19,593,639	19,525,839	19,388,184		
<b>GAS</b>					
Second preceding year gross revenues	26,201,959	27,858,382	29,965,930		
Less Manufactured Gas Cost Recovery factor	(788,914)	(834,128)	(941,739)		
Less second preceding year fuel expense	(15,458,942)	(14,632,694)	(13,800,865)		
Less second preceding year surcharge	(347,261)	(422,668)	(425,251)		
Net revenues	9,606,842	11,968,892	14,798,075		
@ 14.65%	1,407,402	1,753,443	2,167,918		
Plus current year surcharge	424,431	360,220	385,776		
Total Gas transfer	1,831,833	2,113,663	2,553,694		
<b>WATER</b>					
Second preceding year gross revenues	28,500,143	30,399,266	32,360,524		
Less second preceding year sales to UF	(1,578,263)	(1,677,385)	(1,417,683)		
Less second preceding year surcharge	(1,938,824)	(1,869,515)	(2,273,972)		
Less second preceding year surcharge on connection fees	-	(64,254)	(78,897)		
Net revenues	24,983,056	26,788,112	28,589,972		
@ 14.65%	3,660,018	3,924,458	4,188,431		
Plus current year surcharge	2,246,384	2,165,820	2,112,477		
Plus current year water connection surcharge	78,897	60,071	83,215		
Total Water transfer	5,985,299	6,150,349	6,384,123		
<b>WASTEWATER</b>					
Second preceding year gross revenues	32,466,952	34,056,920	35,612,512		
Less second preceding year surcharge	(2,470,204)	(2,034,827)	(2,178,634)		
Less second preceding year surcharge on connection fees	-	(90,829)	(154,829)		
Net revenues	29,996,748	31,931,264	33,279,049		
@ 14.65%	4,394,524	4,677,930	4,875,381		
Plus current year surcharge	2,170,488	2,339,661	2,395,089		
Plus current year wastewater connection surcharge	154,829	102,975	162,089		
Total Wastewater transfer	6,719,841	7,120,566	7,432,559		
<b>GRUCom</b>					
Total GRUCom transfer	365,543	376,509	387,804		
<b>TOTAL TRANSFER PER PREVIOUS FORMULA</b>	34,496,155	35,286,926	36,146,364	35,759,926	
<b>TOTAL TRANSFER PER FY11 - FY14 AGREEMENT</b>	35,154,463	36,222,989	36,666,551	38,101,425	
<b>DIFFERENCE: FOUR YEAR AGREEMENT OVER PREVIOUS FORMULA</b>	658,308	936,063	520,187	2,341,499	4,456,057
<b>ADJUSTMENT: HALF OF DIFFERENCE &gt; 500,000 BACK TO GRU</b>	(79,154)	(218,031)	(10,093)	(920,759)	(1,228,037)
<b>NET DIFFERENCE: FOUR YEAR AGREEMENT OVER PREVIOUS FORMULA</b>	579,154	718,032	510,094	1,420,740	3,228,020