

RESOLUTION NO. 180289

A Resolution of the City Commission of the City of Gainesville, Florida, relating to the budget for the City of Gainesville d/b/a Gainesville Regional Utilities for the fiscal year beginning October 1, 2018 and ending September 30, 2019; projecting revenues and adopting a budget to pay for personal services expenses, operating and maintenance expenses and other expenses, for capital outlay, and for debt service requirements; and providing an immediate effective date.

WHEREAS, the City Commission held public hearings on the budget for the City of Gainesville d/b/a Gainesville Regional Utilities for the fiscal year beginning October 1, 2018, and ending September 30, 2019.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;

The Gainesville Regional Utilities Budget for the Fiscal Year Beginning October 1, 2018, and ending September 30, 2019 is adopted as follows:

Section 1. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", titled "Gainesville Regional Utilities, Electric Fund," "2018-19 Budget" in the total amount of \$287,575,895, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$287,575,895.

Section 2. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", titled "Gainesville Regional Utilities, Gas Fund", "2018-19 Budget" in the total amount of \$31,852,648, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$31,852,648.

Section 3. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 3", titled "Gainesville Regional Utilities, Water Fund", "2018-19 Budget" in

the total amount of \$39,291,188, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$39,291,188.

Section 4. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", titled "Gainesville Regional Utilities, Wastewater Fund," "2018-19 Budget" in the total amount of \$47,225,656, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$47,225,656.

Section 5. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", titled "Gainesville Regional Utilities, GRUCom Fund," "2018-19 Budget" in the total amount of \$13,730,938, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$13,730,938.

Section 6. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", titled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "2018-19 Budget" in the total amount of available funds of \$75,560,580 there are appropriated expenses for the purposes shown on the schedule in the total amount of \$51,000,000.

Section 7. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", titled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "2018-19 Budget" in the total amount of \$98,113,881, there are appropriated expenses in the total amount of \$98,113,881 for redemption of principal and interest.

Section 8. From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 8", titled "Gainesville Regional Utilities, Construction Fund," "2018-19 Budget", in the total amount available of \$97,342,770, there are appropriated expenses of \$93,852,652 for the purposes shown on the schedule.

Section 9. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this 20th day of September, 2018.



LAUREN POE
MAYOR

Approved as to Form and Legality



NICOLLE M. SHALLEY
CITY ATTORNEY

ATTEST:



OMICHELE D. GAINÉY
CLERK OF THE COMMISSION

GAINESVILLE REGIONAL UTILITIES
Electric Fund

EXHIBIT 1

	<u>2018-19 Budget</u>
REVENUES:	
Electric System Revenues	286,775,895
Rate Stabilization Fund Transfer For Contingency Reserve	<u>800,000</u>
Total Electric Revenues	<u>287,575,895</u>
EXPENSES:	
Operation & Maintenance Expenses	174,581,275
Operation & Maintenance Expenses - Contingency Reserve	<u>800,000</u>
Total Operation & Maintenance Expenses	175,381,275
Debt Service	73,408,089
Transfer to Utility Plant Improvement Fund	22,870,663
General Fund Transfer	<u>15,915,868</u>
Total Electric Expenses	<u>287,575,895</u>

GAINESVILLE REGIONAL UTILITIES
Gas Fund

	<u>2018-19 Budget</u>
REVENUES:	
Gas System Revenues	31,727,648
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Gas Revenues	<u>31,852,648</u>
EXPENSES:	
Operation & Maintenance Expenses	15,339,025
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	15,464,025
Debt Service	4,062,276
Transfer to Utility Plant Improvement Fund	2,360,793
General Fund Transfer	<u>9,965,554</u>
Total Gas Expenses	<u>31,852,648</u>

GAINESVILLE REGIONAL UTILITIES
Water Fund

EXHIBIT 3

	<u>2018-19 Budget</u>
REVENUES:	
Water System Revenues	39,141,188
Rate Stabilization Fund Transfer For Contingency Reserve	<u>150,000</u>
Total Water Revenues	<u>39,291,188</u>
EXPENSES:	
Operation & Maintenance Expenses	19,642,018
Operation & Maintenance Expenses - Contingency Reserve	<u>150,000</u>
Total Operation & Maintenance Expenses	19,792,018
Debt Service	7,348,207
Transfer to Utility Plant Improvement Fund	6,794,891
General Fund Transfer	<u>5,356,072</u>
Total Water Expenses	<u>39,291,188</u>

EXHIBIT 4

GAINESVILLE REGIONAL UTILITIES
Wastewater Fund

	<u>2018-19 Budget</u>
REVENUES:	
Wastewater System Revenues	47,075,656
Rate Stabilization Fund Transfer For Contingency Reserve	<u>150,000</u>
Total Wastewater Revenues	<u>47,225,656</u>
EXPENSES:	
Operation & Maintenance Expenses	23,429,635
Operation & Maintenance Expenses - Contingency Reserve	<u>150,000</u>
Total Operation & Maintenance Expenses	23,579,635
Debt Service	8,986,333
Transfer to Utility Plant Improvement Fund	8,799,016
General Fund Transfer	<u>5,860,672</u>
Total Wastewater Expenses	<u>47,225,656</u>

GAINESVILLE REGIONAL UTILITIES
GRUCom Fund

EXHIBIT 5

	<u>2018-19 Budget</u>
REVENUES:	
GRUCom System Revenues	13,605,938
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total GRUCom Revenues	<u>13,730,938</u>
EXPENSES:	
Operation & Maintenance Expenses	7,651,081
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	7,776,081
Debt Service	4,308,976
Utility Plant Improvement Fund/Capital	459,046
General Fund Transfer	<u>1,186,835</u>
Total GRUCom Expenses	<u>13,730,938</u>

GAINESVILLE REGIONAL UTILITIES
Utility Plant Improvement Fund

	<u>2018-19 Budget</u>
REVENUES:	
Estimated Balance on Hand at beginning of Year	34,276,171
Transfer from Electric Fund	22,870,663
Transfer from Gas Fund	2,360,793
Transfer from Water Fund	6,794,891
Transfer from Wastewater Fund	8,799,016
Transfer from GRUCom Fund	<u>459,046</u>
Total Utility Plant Improvement Fund Available	75,560,580
 EXPENSES:	
Electric Capital Expenses	25,000,000
Gas Capital Expenses	3,000,000
Water Capital Expenses	13,000,000
Wastewater Capital Expenses	10,000,000
GRUCom Capital Expenses	-0-
Total Construction Expenses	<u>51,000,000</u>
 Total Utility Plant Improvement Fund Expenses	 <u>51,000,000</u>
 Estimated Balance on Hand at End of Year	 <u>24,560,580</u>

GAINESVILLE REGIONAL UTILITIES
Utilities System Debt Service Fund

	<u>2018-19 Budget</u>
REVENUES:	
Transfer from Electric Fund	73,408,089
Transfer from Gas Fund	4,062,276
Transfer from Water Fund	7,348,207
Transfer from Wastewater Fund	8,986,333
Transfer from GRUCom Fund	<u>4,308,976</u>
	98,113,881
Total Revenues	<u>98,113,881</u>
EXPENSES:	
Redemption of Principal and Interest	<u>98,113,881</u>
Total Expenses	<u>98,113,881</u>

GAINESVILLE REGIONAL UTILITIES
Construction Fund

	<u>2018-19 Budget</u>
REVENUES:	
Estimated Balance on Hand at Beginning of Year	6,596,563
Estimated Borrowings, UPIF & Interest Income	<u>90,746,207</u>
Total Available Resources	97,342,770
EXPENSES:	
Estimated Expenses for Approved Projects And Costs	<u>93,852,652</u>
Estimated Balance on Hand at End of Year	<u>3,490,118</u>