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Florida Department of Transportation Application for State Infrastructure Bank (SIB) Loan

Authority Submitting Application: City of Gainesville (dba) Regional Transit System
Address: P.O. Box 490, Station 5, Gainesville, FL 32602-0490 Phone: 352-334-2609

Date: November 30, 1998

Loan Amount: \$800,000.00

Type of Project: Transportation Center Construction

Estimated date of cash request for SIB: October 1, 1999

Dates of cash draw downs: October 1, 1999 - \$200,000; November 1, 1999 - \$200,000;

December 1, 1999 - \$200,000

Project Cost Estimates: Total construction estimate - \$2,000,000; City has already secured

\$1,200,000 in construction grants.

Revenue Estimates on Revenue Producing Projects: Estimated annual rent revenue - \$40,000

generated from Greyhound, Amtrak, and Coordinated Transportation System, Inc.

Project Financial Plan: After applying rental income, the City agrees to allocate funds from the

Federal Transit Administration (Section 5307) for loan repayment in the amount of \$100,000

annually until the loan is paid off.

Name of Contact Person: Perry J. Maull, Transit Director Phone: 352-334-2609, SUNCOM

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This application is to be used in conjunction with the latest Florida Department of Transportation
State Infrastructure Bank (SIB) General Policy Considerations.