

RESOLUTION NO. 090256

PASSED _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RELATING TO THE TENTATIVE BUDGET FOR THE CITY OF GAINESVILLE REGIONAL UTILITIES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2009 AND ENDING SEPTEMBER 30, 2010; PROJECTING REVENUES AND ADOPTING A TENTATIVE BUDGET TO PAY FOR PERSONAL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, AND FOR DEBT SERVICE REQUIREMENTS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the City Commission held public hearings and studies on the budget for the City of Gainesville Regional Utilities for the fiscal year beginning October 1, 2009, and ending September 30, 2010.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;

The Tentative Gainesville Regional Utilities Budget for the Fiscal Year Beginning October 1, 2009, and ending September 30, 2010 is adopted as follows:

Section 1. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", entitled "Gainesville Regional Utilities, Electric Fund," "2009-10 Budget" in the total amount of \$260,091,683, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$260,091,683.

Section 2. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", entitled "Gainesville Regional Utilities, Gas Fund", "2009-10 Budget" in the total amount of \$28,048,617, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$28,048,617.

Section 3. From the projected revenues shown on the schedule attached hereto and made a part hereof as "Exhibit 3", entitled "Gainesville Regional Utilities, Water Fund", "2009-10 Budget" in the total amount of \$31,416,737 there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$31,416,737.

Section 4. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", entitled "Gainesville Regional Utilities, Wastewater Fund," "2009-10 Budget" in the total amount of \$36,194,935, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$36,194,935.

Section 5. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", entitled "Gainesville Regional Utilities, GRUCom Fund," "2009-10 Budget" in the total amount of \$10,064,935, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$10,064,935.

Section 6. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", entitled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "2009-10 Budget" in the total amount of \$32,818,226, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$32,818,226.

Section 7. From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", entitled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "2009-10 Budget" in the amount of \$74,269,853 there are tentatively appropriated expenses of \$74,269,853 for redemption of principal and interest.

Section 8. From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 8", entitled "Gainesville Regional Utilities, Construction Fund," "2009-10 Budget" there are tentatively appropriated expenses of \$128,978,887 for the purposes shown on the schedule.

Section 9. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this ____ day of September, 2009.

Pegeen Hanrahan, Mayor

Approved as to Form and Legality

Marion J. Radson, City Attorney

ATTEST:

Kurt M. Lannon, Clerk of Commission

GAINESVILLE REGIONAL UTILITIES
Electric Fund

EXHIBIT 1

	<u>2009-10 BUDGET</u>
REVENUES:	
Sales of Electricity	246,043,348
Other Electric Revenue	<u>13,398,335</u>
Subtotal	259,441,683
Rate Stabilization Fund Transfer For Contingency Reserve	<u>650,000</u>
Total Electric Revenues	<u><u>260,091,683</u></u>
EXPENSES:	
Operation & Maintenance Expenses	171,936,910
Operation & Maintenance Expenses - Contingency Reserve	<u>650,000</u>
Total Operation & Maintenance Expenses	172,586,910
Debt Service	47,377,836
Transfer to Utility Plant Improvement Fund	19,764,190
Crystal River #3 Decommissioning Fund	358,800
General Fund Transfer	<u>20,003,947</u>
Total Electric Expenses	<u><u>260,091,683</u></u>

GAINESVILLE REGIONAL UTILITIES
Gas Fund

EXHIBIT 2

	<u>2009-10 Budget</u>
REVENUES:	
Sales of Gas and Service	27,574,009
Other Gas Revenue	<u>374,608</u>
Subtotal	27,948,617
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total Gas Revenues	<u><u>28,048,617</u></u>
EXPENSES:	
Operation & Maintenance Expenses	19,560,162
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	19,660,162
Debt Service	4,566,684
Transfer to Utility Plant Improvement Fund	1,794,740
General Fund Transfer	<u>2,027,031</u>
Total Gas Expenses	<u><u>28,048,617</u></u>

GAINESVILLE REGIONAL UTILITIES
Water Fund

EXHIBIT 3

	<u>2009-10 Budget</u>
REVENUES:	
Sales of Water	28,831,436
Other Water Revenue	<u>2,460,301</u>
Subtotal	31,291,737
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Water Revenues	<u><u>31,416,737</u></u>
EXPENSES:	
Operation & Maintenance Expenses	12,148,903
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	12,273,903
Debt Service	8,477,245
Transfer to Utility Plant Improvement Fund	4,794,598
General Fund Transfer	<u>5,870,991</u>
Total Water Expenses	<u><u>31,416,737</u></u>

GAINESVILLE REGIONAL UTILITIES
Wastewater Fund

EXHIBIT 4

	<u>2009-10 Budget</u>
REVENUES:	
Wastewater Charges	34,203,196
Other Wastewater Revenue	<u>1,866,739</u>
Subtotal	36,069,935
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Wastewater Revenues	<u><u>36,194,935</u></u>
EXPENSES:	
Operation & Maintenance Expenses	13,230,778
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	13,355,778
Debt Service	10,029,960
Transfer to Utility Plant Improvement Fund	5,925,393
General Fund Transfer	<u>6,883,804</u>
Total Wastewater Expenses	<u><u>36,194,935</u></u>

GAINESVILLE REGIONAL UTILITIES
GRUCom Fund

EXHIBIT 5

	<u>2009-10 Budget</u>
REVENUES:	
GRUCom Revenues	9,964,935
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total GRUCom Revenues	<u><u>10,064,935</u></u>
EXPENSES:	
Operation & Maintenance Expenses	5,252,606
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	5,352,606
Debt Service	3,818,128
Utility Plant Improvement Fund/Capital	539,305
General Fund Transfer	<u>354,896</u>
Total GRUCom Expenses	<u><u>10,064,935</u></u>

GAINESVILLE REGIONAL UTILITIES
Utility Plant Improvement Fund

	<u>2009-10 Budget</u>
REVENUES:	
Transfer from Electric Fund	19,764,190
Transfer from Gas Fund	1,794,740
Transfer from Water Fund	4,794,598
Transfer from Wastewater Fund	5,925,393
Transfer from GRUCom Fund	<u>539,305</u>
 Total Utility Plant Improvement Fund Revenues	 <u>32,818,226</u>
 EXPENSES:	
Electric Capital Expenses	13,889,050
Gas Capital Expenses	4,813,952
Water Capital Expenses	4,093,309
Wastewater Capital Expenses	6,407,251
GRUCom Capital Expenses	<u>3,614,664</u>
 Total Utility Plant Improvement Fund Expenses	 <u>32,818,226</u>

GAINESVILLE REGIONAL UTILITIES
Utilities System Debt Service Fund

	<u>2009-10 Budget</u>
REVENUES:	
Transfer from Electric Fund	47,377,836
Transfer from Gas Fund	4,566,684
Transfer from Water Fund	8,477,245
Transfer from Wastewater Fund	10,029,959
Transfer from GRUCom Fund	<u>3,818,129</u>
 Total Revenues	 <u>74,269,853</u>
 EXPENSES:	
Redemption of Principal and Interest	<u>74,269,853</u>
 Total Expenses	 <u>74,269,853</u>

EXHIBIT 8

GAINESVILLE REGIONAL UTILITIES
Construction Fund

	<u>2009-10 Budget</u>
REVENUES:	
Estimated Balance on Hand at Beginning of Year	131,330,393
Estimated Interest Income & Other Sources	<u>100,965,477</u>
Total Available Resources	232,295,870
EXPENSES:	
Estimated Expenses for Approved Projects And Costs	<u>128,978,887</u>
Estimated Balance on Hand at End of Year	<u><u>103,316,983</u></u>