

050130

**City of
Gainesville**

CITY OF GAINESVILLE
CITY COMMISSION

Inter-Office Communication

2005 JUL 20 PM 4:38

**Department of Community Development
Community Redevelopment Agency
Phone 334-2205; FAX 334-2132**

TO: Toni McVay
Office of the City Clerk

FROM: Matthew Dubé
CRA Projects Coordinator (Ext. 2014)

DATE: July 15, 2005

SUBJECT: Powerpoint Presentation; Agenda Item 050130

Enclosed is a hardcopy of the PowerPoint Presentation of the University Corners Brownfield Area designation presented to the City Commission on June 27, 2005.

Thanks.

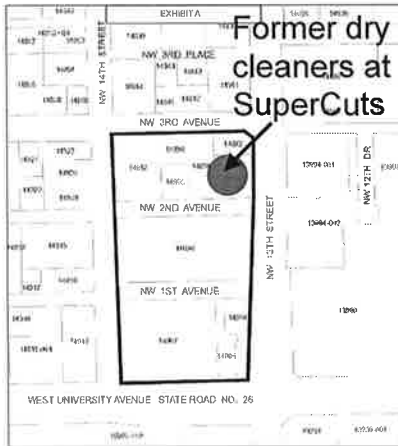
University Corners Brownfield Area Designation

**Gainesville City Commission
June 27, 2005**

Brownfield Area Program

- University Corners requested designation
- FDEP Brownfield Program
 - Sections 376.77-376.875 Florida Statutes
- Goal is to promote redevelopment of contaminated or potentially contaminated sites
- Over 100 sites designated at the end of 2004

Proposed University Corners Brownfield Area Boundary



City of Gainesville University Corners Brownfield Area

Environmental Issues

- University Corners performed soil remediation of former dry cleaning site site with FDEP oversight
- Groundwater cleanup plan in-process

Brownfield Redevelopment Incentive

- FDEP Brownfields Program offers Brownfield Redevelopment Bonus Refunds as an incentive to clean up and reuse sites
- Bonus Refund available only in designated brownfield area
- Adoption of brownfield resolution establishes eligibility to apply for the bonus refund; approval to use it is authorized by the state

What is the Bonus Refund?

- Refund on state taxes (corporate income, sales etc)
- Refund equal to 20% of avg. annual wage per new job created in the brownfield area (up to \$2,500 per job)
- Administered by Enterprise Florida Inc. (EFI) and the Office of Tourism, Trade, and Economic Development (OTTED)
- Based on Qualified Target Industry (QTI) Refund Program, which EFI expects to create about 74,000 new jobs
- FDEP: 4,407 new direct jobs created in brownfield areas since 1998

Qualifying for the Job Bonus Refund

- Must be a Qualified Target Industry (QTI)
 - Finance, publishing, computers, research and develop
 - OR-
 - Demonstrate at least \$2 million in fixed-capital investment, create jobs, strengthen the local economy, and promote further investment
 - Resolution from LG recommending applicant for the incentive. LG has option of providing 20% match of refund
- University Corners will be prohibited from requesting local match if it obtains an incentive package from CRA

How Are Credits Distributed?

- Business applies to Enterprise Florida, Inc. (EFI)
- EFI recommends application Office of Tourism, Trade and Economic Development (OTTED)
- OTTED makes the final decision and pays the applicant directly

Impact of Brownfield Area Designation

- Job Bonus Refund could attract higher paying jobs (if QTI, 115% of local average)
- Job Bonus Refund could facilitate increased capital investment in the College Park neighborhood