

**CITY OF GAINESVILLE
HOMEOWNERSHIP PROGRAM
SUMMARY**

Housing Programs	Income Eligible Households	Eligible Applicant	Program Description	Type of Assistance	Affordability Period (Per \$/Unit)	Type of Housing	Geographic Area
Downpayment Assistance	Very Low, Low, Moderate	First-Time Homebuyer	downpayment and closing costs to purchase a home.	Due on Sale Loan	10 Years	New or Existing	Citywide/Target Areas
New Construction/Infill	Very Low, Low, Moderate	First-Time Homebuyer	downpayment and closing costs to purchase a home constructed by the City and/or developers.	Due on Sale Loan	10-20 Years	New	Citywide/Target Areas
House Recycling	Very Low, Low	First-Time Homebuyer	downpayment and closing cost to purchase a home acquired and rehabilitated by the City.	Due on Sale Loan	10-20 Years	Existing	Citywide/Target Areas
Housing Counseling	Very Low, Low, Moderate	Homeowners/ Homebuyers/ Renters	comprehensive housing counseling and educational programs to reduce homeownership barriers and promote homeownership opportunities. Programs include: homebuyer training, budget/credit counseling, one-on-one counseling, etc.)	N/A	N/A	N/A	Countywide*

Citywide: home/property located within the city limits of the City of Gainesville

Target Area: City designated Target Areas (CDBG/HOME Consolidated Plan)

*Partnership w/ Alachua County to jointly sponsor Homebuyer Education and Training Workshops