

050116

## CIP Potential Funding Sources

	Estimated Annual Revenue	* Estimated Date of Implementation				
		FY2006	FY2007	FY2008	FY2009	FY2010
<b>Local Option Gas Tax</b> <i>assumes 5 cent levy with City Of Gainesville share @ 50%</i>	2,750,000		2,750,000			
<b>Local Option Gas Tax</b> <i>renegotiation of current formula from average of 39% to a 50% share</i>	726,000		726,000			
<b>County-wide Local Option Sales Tax</b> <i>per State of Florida, Office of Tax Research, 1% tax rate based on the default formula distribution (currently Gainesville gets about 35%)</i>						
1/2 cent tax	6,430,000			6,430,000		
1 cent tax	12,860,000			12,860,000		
<b>Fire Hydrants rolled into Base rates</b>	1,000,000	1,000,000				
<b>Streetlights rolled into base rates</b>	2,000,000	2,000,000				
<b>Franchise Fee on Electric &amp; Gas Utility</b> <i>will require renegotiation of electric transfer</i>						
Electric - 6%	4,000,000			4,000,000		
Gas - 10%	1,200,000			1,200,000		
<b>10% Surcharge on Natural Gas</b>	300,000	300,000				
<b>Ad Valorem Tax Rate Increase</b>						
1 mill	4,100,000	4,100,000				
1/2 mill	2,050,000	2,050,000				
1/4 mill	1,025,000	1,025,000				
<b>Fire Assessment Fee</b>	7,000,000			7,000,000		
<b>Combined with a roll back in ad valorem of 1 mill</b> <i>this will require extensive study by a consultant for which a one-time expenditure will be required - this is purely an estimate and can be structured in a number of ways.</i>	2,900,000			2,900,000		
<b>City Levied Local Option Sales Tax (1/2 cent)</b> <i>will require change in legislation, Fla League of Cities is currently working on this</i>	3,500,000					3,500,000
<b>Impact Fees</b>	TBD			TBD		

\* Note - This is the earliest date for which staff estimates that this revenue source could be implemented based on the analysis and negotiations required