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People empowered

City of Gainesville

City Commission Meeting
September 26, 2019

Today's Agenda

- Adopt Final Millage and Final FY20 Budget

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FY20 Final Millage Rate and Rolled-Back Rate

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- Name of Taxing Authority: City of Gainesville
- Current Year Rolled-Back Rate: 4.5810
- Current Year Millage Rate: 5.2974
- % Increase over Rolled-Back Rate: 15.64%

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FY20 Final General Fund Budget

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	FY20	FY21 Plan
General Fund Revenues	\$132,749,632	\$134,749,363
General Fund Expenditures	\$133,181,778	\$134,092,883
Surplus/(Deficit)	(\$432,146)	\$656,480
One time use of General Fund Unassigned Fund Balance	\$445,000	\$0
Surplus/(Deficit)	\$12,854	\$656,480

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Recommendation

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- Adopt Final Millage of 5.2974 by Resolution
- Adopt Final FY20 Budget as shown in Exhibit A by Resolution

Thank You.