

**FOURTH AMENDMENT TO AGREEMENT FOR  
DEVELOPMENT AND DISPOSITION OF PROPERTY**

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This Third Amendment to the Agreement for Development and Disposition of Property is made and entered into by the Gainesville Community Redevelopment Agency (“AGENCY”) and West University Avenue Lofts, LLC (“DEVELOPER”).

**WHEREAS**, the AGENCY and DEVELOPER entered into an Agreement for Development and Disposition of Property (“the AGREEMENT”) dated September 26, 2002, for the West University Avenue Lofts Project described in the AGREEMENT; and

**WHEREAS**, the AGENCY and DEVELOPER entered into the First Amendment to the AGREEMENT on October 16, 2003; and

**WHEREAS**, the AGENCY and DEVELOPER thereafter entered into the Second Amendment to the AGREEMENT; and

**WHEREAS**, the AGENCY and DEVELOPER thereafter entered into the Third Amendment to the AGREEMENT; and

**WHEREAS**, the DEVELOPER has requested the completion date be changed to April 2006; and

**WHEREAS**, the DEVELOPER and AGENCY have agreed to the proposed change;

**NOW, THEREFORE**, the parties agree to amend the AGREEMENT as follows:

1. The timeline for development of the West University Avenue Lofts project is extended. To accomplish this, the following dates are expressly changed:

Paragraph	Description	From	To
5.01	Reversion language	10/1/2004	4/1/2006
13.01(c)	Developer default dates:		
	Complete construction of the Project	10/1/2005	4/1/2006
13.05(b)	Termination of Agreement	10/1/2004	10/1/2005

Except as expressly modified by this FOUTH AMENDMENT and the FIRST AMENDMENT dated October 16, 2003, and the SECOND AMENDMENT, and the THIRD AMENDMENT dated February 15, 2005 the terms and conditions of the AGREEMENT remain in full force and effect.

This FOUTH AMENDMENT, together with the original AGREEMENT and the FIRST, SECOND and THIRD AMENDMENTS, form the entire contract among the parties for the West University Avenue Lofts Project, and is effective on execution and delivery by the AGENCY and DEVELOPER.

**IN WITNESS WHEREOF**, the parties have signed this Agreement this \_\_\_\_\_ day of \_\_\_\_\_, \* 2005.

GAINESVILLE COMMUNITY  
DEVELOPMENT AGENCY

ATTEST:

\_\_\_\_\_  
Barbara Lipscomb, Interim Executive Director

\_\_\_\_\_  
Approved as to form and legality

\_\_\_\_\_  
Charles Hauck, CRA Attorney

WITNESSES:

DEVELOPER

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Managing Partner

\*date executed by last party