

City of Gainesville Investment Performance Overview
FY 2022 First Quarter (Period Ending December 31, 2021)

	Quarter End Market Value	Quarterly Interest Earned	Fiscal Year Interest Earned	Quarter Return	Fiscal Year to Date Return	12 Month Return	Projected Fiscal Year Return
OPERATING FUND ASSETS							
SBA Prime Fund	\$ 208,961,833	\$ 48,018	\$ 48,018	0.11%	0.11%	0.12%	0.75%
<i>Annualized Effective Fed Funds Rate</i>				0.08%	0.08%	0.08%	0.75%
<i>Annualized S&P AAA-AA GIP Index</i>				0.03%	0.03%	0.04%	0.35%
<i>Bloomberg 1-3 Year Treasury Index</i>				-0.58%	-0.58%	-0.61%	-2.50%
Truist Bank Accounts ¹	\$ 5,005,132	\$ 5,043	\$ 5,043	0.20%	0.20%	0.20%	0.20%
<i>Annualized Effective Fed Funds Rate</i>				0.08%	0.08%	0.08%	0.75%
Total Operating and Capital Funds	\$ 213,966,965	\$ 53,061	\$ 53,061	0.11%	0.11%	0.12%	0.74%
	Quarter End Market Value	Quarterly Interest, Dividends, Gains	Fiscal Year Gains, Dividends & Interest	Quarter Return	Fiscal Year to Date Return	12 Month Return	Projected Fiscal Year Return
PENSION AND TRUST INVESTMENTS							
Evergreen Cemetery Trust Fund ²	\$ 1,800,003	\$ -	\$ -	0.00%	0.00%	17.20%	2.50%
<i>Trust Investment Policy Index</i>				6.43%	6.43%	17.75%	7.50%
General Employees' Pension Plan	\$ 719,238,653	\$ 25,310,566	\$ 25,310,566	3.75%	3.75%	15.41%	7.50%
<i>Plan Investment Policy Index</i>				5.32%	5.32%	15.04%	7.50%
Police Officers' & Firefighters' Pension Plan	\$ 353,165,097	\$ 16,388,996	\$ 16,388,996	4.80%	4.80%	17.30%	7.50%
<i>Plan Investment Policy Index</i>				5.20%	5.20%	16.90%	7.50%
Retiree Health Insurance Trust (OPEB)	\$ 75,732,237	\$ 4,581,383	\$ 4,581,383	5.93%	5.93%	17.85%	7.50%
<i>Trust Investment Policy Index</i>				5.35%	5.35%	16.05%	7.50%
Total Pension & Trust Investment Assets	\$ 1,149,935,990	\$ 46,280,945	\$ 46,280,945	4.21%	4.21%	16.15%	7.49%
TOTAL CITY ASSETS	\$ 1,363,902,955	\$ 46,334,006	\$ 46,334,006	3.57%	3.57%	13.64%	6.43%

Notes:

¹Truist Bank Accounts receive Earned Income Credits at 0.20% that offset banking services fees. Once banking fees are covered, the account accrues interest at 0.02% based on the average daily balance above that threshold.

²At the direction of the City Manager, the Evergreen Cemetery Trust Fund Fidelity investment account was closed on 6/30/21, and the balance of \$1,893,580 was transferred to the City's Truist Bank Treasury Account. The intention was to move the Trust Fund assets to a Morgan Stanley investment account, but Morgan Stanley rejected the Trust Fund assets because they no longer accept public funds of this type for investment accounts. \$1,800,000 was transferred to a new Evergreen Trust Fund investment account at TD Ameritrade in the 1st Quarter of FY22, and invested as of 1/1/2022.