

RESOLUTION 120718

PASSED January 17, 2013

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RECOMMENDING APPROVAL OF MOBIQUITY, INC. AS A QUALIFIED TARGET INDUSTRY BUSINESS; AGREEING TO BUDGET AND APPROPRIATE UP TO TWO HUNDRED AND EIGHT THOUSAND DOLLARS (\$208,000) AS LOCAL FINANCIAL SUPPORT IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM; PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the business under consideration, Mobiquity, Inc., is a professional services company providing mobility services to the enterprise market; and

WHEREAS, Mobiquity, Inc., has corporate offices located in Wellesley, MA and proposes a development center at a new site within the City of Gainesville, Alachua County, Florida; and

WHEREAS, Mobiquity, Inc., in its new site, will employ 260 employees and is anticipated to begin hiring in FY 2013/14 with an average annual compensation of \$49,000 per year; and

WHEREAS, Mobiquity, Inc., will make a capital investment of \$820,000 over the next two years; and

WHEREAS, Mobiquity, Inc., intends to locate its new site in an Enterprise Zone designated pursuant to s.290.0065, Florida Statutes, within the City of Gainesville, Alachua County, Florida at a location yet to be determined.

WHEREAS, Mobiquity, Inc., intends to apply for the Qualified Target Industry Tax Refund for an Enterprise Zone location, pursuant to s.288.106(3), Florida Statutes; and

WHEREAS, the request by Mobiquity, Inc., has been reviewed by Enterprise Florida's primary economic development partner in Gainesville/Alachua County, the Gainesville/Alachua County Council for Economic Outreach and Gainesville Area Chamber of Commerce; and

WHEREAS, on January 8, 2013, the Alachua County Board of County Commissioners approved funding 50% of the local financial support (\$208,000) towards this project; and,

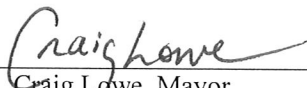
WHEREAS, the Gainesville City Commission finds that the expenditure of City funds as local financial support for Mobiquity, Inc., constitutes a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FL:


1. That the Commission finds, determines, and declares that the recitals in the preamble are true and correct, and hereby incorporates them by reference.
2. That in accordance with Section 288.106(4)(2)(10), Florida Statutes, the City Commission recommends that Mobiquity, Inc., be approved as a Qualified Target Industry (QTI) Business.
3. That the City agrees to budget and appropriate up to \$208,000 as local financial support over a four year period commencing in FY 13 and running through FY 16 to the Florida Economic Development Trust Fund in the event that Mobiquity, Inc. is certified as a QTI Business and locates its business within the City of Gainesville corporate limits and specifically within the City's established Enterprise Zone.
4. The City of Gainesville has determined the basis of this project's average private sector wage calculation shall be Alachua County's average private sector annual wage as determined by Enterprise Florida.
5. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 17th day of January, 2013.

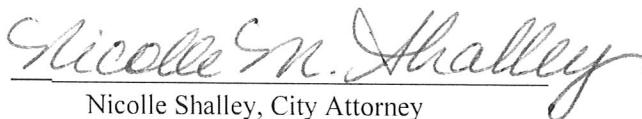
CITY COMMISSION OF GAINESVILLE, FLORIDA

By: 
Craig Lowe, Mayor

ATTEST:


Kurt Lannon, Clerk of the Commission

APPROVED AS TO FORM AND LEGALITY


Nicolle Shalley, City Attorney