

RESOLUTION NO. 130589

PASSED January 16, 2014

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RECOMMENDING APPROVAL OF ONESIXTYOVERNINETY, INC. AS A QUALIFIED TARGET INDUSTRY BUSINESS; AGREEING TO BUDGET AND APPROPRIATE UP TO TWENTY EIGHT THOUSAND DOLLARS (\$28,000) AS LOCAL FINANCIAL SUPPORT IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM; PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the business under consideration, ONESIXTYOVERNINETY, INC. is a branding and public relations agency; and,

WHEREAS, ONESIXTYOVERNINETY, INC. has corporate offices located at 1 South Broad Street in Philadelphia, PA and proposes an expansion of its business unit to Gainesville, FL; and,

WHEREAS, ONESIXTYOVERNINETY, INC. has located its new site in an Enterprise Zone designated pursuant to Section 290.0065, Florida Statutes, within the City of Gainesville, Alachua County, Florida at 21 SE 2nd Place in downtown Gainesville; and,

WHEREAS, ONESIXTYOVERNINETY, INC. in its new site, will employ 35 employees and is anticipated to continue hiring in Fiscal Year 2015 with an average annual compensation of \$90,000 per year; and,

WHEREAS, Enterprise Florida, Inc. represents that the average private sector annual wage in Alachua County, Florida is \$34,918; and,

WHEREAS, ONESIXTYOVERNINETY, INC. intends to make a capital investment of \$500,000 over the next three years; and,

WHEREAS, ONESIXTYOVERNINETY, INC. intends to apply for the Qualified Target Industry Tax Refund for an Enterprise Zone location, pursuant to Section 288.106(3), Florida Statutes; and,

WHEREAS, the request by ONESIXTYOVERNINETY, INC. has been reviewed by Enterprise Florida's primary economic development partner in Gainesville/Alachua County, the Gainesville/Alachua County Council for Economic Outreach and Gainesville Area Chamber of Commerce; and

WHEREAS, on August 13, 2013, the Alachua County Board of County Commissioners approved funding 50% of the local financial support (\$28,000) towards this project and on December 10, 2013 adopted an amended Resolution; and,

WHEREAS, the Gainesville City Commission finds that the expenditure of City funds as local financial support for ONESIXTYOVERNINETY, INC. constitutes a valid public purpose.

WHEREAS, in August, 2013, the City Commission passed Resolution No. 130159 approving ONESIXTYOVERNINETY, INC., as a Qualified Target Industry business; and,

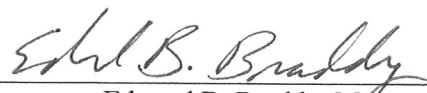
WHEREAS, the City Commission wishes to alter the eligibility period and intends this Resolution to replace Resolution 130159 and therefore repeals Resolution No. 130159 upon the effective date of the Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FL:


1. That the Commission finds, determines, and declares that the recitals in the preamble are true and correct, and hereby incorporates them by reference.
2. That in accordance with Section 288.106(4)(a)(10), Florida Statutes, the City Commission recommends that ONESIXTYOVERNINETY, INC. be approved as a Qualified Target Industry (QTI) Business.
3. That the City of Gainesville has calculated that this project's average annual wage of \$90,000 is more than 200% of Alachua County's average private sector annual wage as determined by Enterprise Florida.
4. That the City agrees to budget and appropriate up to \$28,000 as local financial support over a three year period commencing in Fiscal Year 2015 and running through Fiscal Year 2017 to the Florida Economic Development Trust Fund in the event ONESIXTYOVERNINETY, INC. is certified as a QTI Business and locates its business within the City of Gainesville corporate limits and specifically within the City's established Enterprise Zone.
5. This resolution shall take effect immediately upon its adoption. Upon becoming effective, this resolution replaces and repeals Resolution No. 130159.

PASSED AND ADOPTED this 16th day of January, 2014.

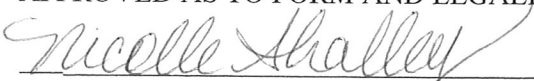
CITY COMMISSION OF GAINESVILLE, FLORIDA

By: 
Edward B. Braddy, Mayor

ATTEST:


Kurt Lannon, Clerk of the Commission

APPROVED AS TO FORM AND LEGALITY


Nicolle Shalley, City Attorney