

RESOLUTION NO. 170174

PASSED July 17, 2017

A RESOLUTION OF THE GAINESVILLE COMMUNITY
REDEVELOPMENT AGENCY; RELATING TO ITS BUDGET FOR THE
2018 FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING
SEPTEMBER 30,2018; AMENDING RESOLUTION NO. 160193 BY
MAKING CERTAIN ADJUSTMENTS TO THE 2018 FISCAL YEAR
OPERATING AND PROJECT BUDGETS; AND PROVIDING AN
IMMEDIATE EFFECTIVE DATE.

WHEREAS, the Gainesville Community Redevelopment Agency (CRA), City of

15 Gainesville, Florida, adopted Resolution No. 160193 on July 18, 2016 for the purpose of
16 approving and adopting budget for Fiscal Years 2017 and 2018; and

WHEREAS, it is necessary to make certain adjustments to the Operating and Capital Budgets for Fiscal Year 2018 beginning October 1, 2017 and ending December 31, 2018 in order to allocate funds; and

20 **WHEREAS**, the CRA desires now to amend the Fiscal Year 2018 Operating and
21 Project Budget as fully set forth below.

**NOW, THEREFORE, BE IT RESOLVED BY THE GAINESVILLE COMMUNITY
DEVELOPMENT AGENCY:**

24 **Section 1.** The Gainesville Community Redevelopment Agency General
25 Operating and Project Budget for Fiscal Year 2018 is hereby amended as set forth in
26 Attachment "A," which is attached hereto and made a part hereof as if set forth in full.

27 **Section 2.** Except as herein above modified and amended, the Operating and
28 Project Budget for Fiscal Year 2018 as adopted by Resolution No. 160193 shall
29 continue and remain in full effect.

30 **Section 3.** This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED, this 17th day of July 2018.

GAINESVILLE COMMUNITY REDEVELOPMENT AGENCY

Adrian Hayes-Santos, Chairperson

ATTEST:

Approved as to Form and Legality:

Stephanie Seawright, Secretary
Gainesville Community
Redevelopment Agency

Lisa Bennett, CRA Attorney

FY2018 Proposed CRA Adjusted Budget

CRA Board - July 17, 2017

Resolution No. 170174

Attachment "A"

	ERAB	FAPS	DRAB	CPUH	Total CRA
FY2018 ADOPTED BUDGET PROJECTIONS	\$ 587,270	\$ 511,546	\$ 2,158,407	\$ 3,571,578	\$ 6,828,801
FY2018 ADJUSTED BUDGET PROJECTIONS	\$ 599,845	\$ 610,218	\$ 2,543,968	\$ 4,394,633	\$ 8,148,664
ADOPTED COMMUNITY FUNDING	\$ 411,982	\$ 134,828	\$ 1,170,071	\$ 3,062,657	\$ 4,779,538
ADJUSTED COMMUNITY FUNDING	\$ 414,663	\$ 221,801	\$ 1,495,690	\$ 3,642,640	\$ 5,774,794
Community Initiatives					
ERAB Cornerstone	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
ERAB Heartwood Community	\$ 225,482	\$ -	\$ -	\$ -	\$ 225,482
FAPS Seminary Lane	\$ -	\$ 94,000	\$ -	\$ -	\$ 94,000
FAPS A. Quinn Jones	\$ -	\$ -	\$ -	\$ -	\$ -
FAPS Heritage Trail/Neighborhood Connections	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
DRAB Depot Projects	\$ -	\$ -	\$ 426,733	\$ -	\$ 426,733
DRAB Power District	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000
DRAB Downtown Plaza	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
DRAB Porters Neighborhood Improvements	\$ -	\$ -	\$ 40,000	\$ -	\$ 40,000
DRAB University Ave. Police Sub-Station	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000
CPUH Innovation District	\$ -	\$ -	\$ -	\$ 61,797	\$ 61,797
CPUH South Main Street	\$ -	\$ -	\$ -	\$ 975,000	\$ 975,000
CPUH NW 1st Ave	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
CPUH NW 5th Ave	\$ -	\$ -	\$ -	\$ 900,000	\$ 900,000
CPUH College Park Neighborhood Improvements	\$ -	\$ -	\$ -	\$ 336,860	\$ 336,860
Community Partnerships/Programming	\$ 12,500	\$ 4,688	\$ 3,000	\$ 50,000	\$ 70,188
Economic Development	\$ 35,000	\$ 2,000	\$ 35,338	\$ 450,000	\$ 522,338
Maintenance	\$ 14,000	\$ 7,000	\$ -	\$ 19,000	\$ 40,000
Acquisitions/Options	\$ -	\$ -	\$ -		
Marketing	\$ 25,000	\$ 5,000	\$ 15,000	\$ 50,000	\$ 95,000
Professional Services Consulting	\$ -	\$ 2,140	\$ 20,000	\$ 200,000	\$ 222,140
Total Community Funding	\$ 511,982	\$ 134,828	\$ 1,170,071	\$ 3,062,657	\$ 4,879,538
PRIOR INVESTMENTS	ERAB	FAPS	DRAB	CPUH	Total CRA
Development Agreement Obligations					
Union Street TIF Payment	\$ -	\$ -	\$ 178,036	\$ -	\$ 178,036
Jefferson on 2nd	\$ -	\$ -	\$ 182,642	\$ -	\$ 182,642
The Palms	\$ -	\$ -	\$ 52,148	\$ -	\$ 52,148
University House TIF Payment	\$ -	\$ 128,348	\$ -	\$ -	\$ 128,348
Total Development Agreement Obligations	\$ -	\$ 128,348	\$ 412,826	\$ -	\$ 541,174
Loan Repayments					
West Univ. Ave. Lofts Note	\$ -	\$ -	\$ -	\$ 32,719	\$ 32,719
SW 2nd Avenue Note	\$ -	\$ -	\$ -	\$ 57,723	\$ 57,723
Eastside District Note (Tacklebox Bond)	\$ 21,647	\$ -	\$ -		\$ 21,647
Downtown Parking Garage Note	\$ -	\$ -	\$ 112,400	\$ -	\$ 112,400
Commerce Building Note	\$ -	\$ -	\$ 72,679	\$ -	\$ 72,679
UDAG Repayment	\$ -	\$ 24,500			
FAPS Model Block Note	\$ -	\$ 52,198	\$ -	\$ -	\$ 52,198
5th Ave Commercial Building Retail Note	\$ -	\$ 26,016	\$ -	\$ -	\$ 26,016
Total Loan Repayments (From Fund 111)	\$ 21,647	\$ 102,714	\$ 185,079	\$ 90,442	\$ 399,882
SALARY AND BENEFITS					
CRA Staff Salary and Benefits	\$ 130,828	\$ 127,508	\$ 333,834	\$ 461,836	\$ 1,054,006
City Attorney II, Asst.	\$ 8,544	\$ 5,685	\$ 19,890	\$ 42,660	\$ 76,779
9911 - Transfer to POB Pension Debt Service	\$ 1,715	\$ 1,715	\$ 6,859	\$ 11,145	\$ 21,433
Total Salary and Benefits	\$ 141,087	\$ 134,908	\$ 360,583	\$ 515,641	\$ 1,152,218
OPERATING EXPENSES	8%	8%	32%	52%	100%
3009 - Non-Capital Equipment	\$ 240	\$ 240	\$ 960	\$ 1,560	\$ 3,000
3010 - Materials/Supplies	\$ 280	\$ 280	\$ 1,120	\$ 1,820	\$ 3,500
3018 - Computer Supplies	\$ 160	\$ 160	\$ 640	\$ 1,040	\$ 2,000
3020 - Office Supplies	\$ 480	\$ 480	\$ 1,920	\$ 3,120	\$ 6,000
3030 - Printing & Binding	\$ 160	\$ 160	\$ 640	\$ 1,040	\$ 2,000
3110 - Telephone	\$ 240	\$ 240	\$ 960	\$ 1,560	\$ 3,000
3120 - Postage	\$ 80	\$ 80	\$ 320	\$ 520	\$ 1,000
3130 - Advertising	\$ 800	\$ 800	\$ 3,200	\$ 5,200	\$ 10,000
3140 - Utilities	\$ 1,200	\$ 1,200	\$ 4,800	\$ 7,800	\$ 15,000
3150 - Gasoline	\$ 60	\$ 60	\$ 240	\$ 390	\$ 750
3200 - Local Travel	\$ -	\$ -	\$ -	\$ -	\$ -
3210 - Travel & Training	\$ 1,200	\$ 1,200	\$ 4,800	\$ 7,800	\$ 15,000
3250 - Dues/Memberships/Subscriptions	\$ 480	\$ 480	\$ 1,920	\$ 3,120	\$ 6,000
3265 - Meals/Food	\$ 17.60	\$ 17.60	\$ 70.40	\$ 114.40	\$ 220
3420 - Rental - Equipment	\$ 176	\$ 176	\$ 704	\$ 1,144	\$ 2,200
3430 - Rental - Building	\$ -	\$ -	\$ -	\$ -	\$ -
3590 - Indirect Expense	\$ 13,279	\$ 13,279	\$ 53,118	\$ 86,316	\$ 165,993
3910 - Miscellaneous	\$ 80	\$ 80	\$ 320	\$ 520	\$ 1,000
4110 - Professional Services, non-project	\$ 600	\$ 600	\$ 2,400	\$ 3,900	\$ 7,500
4111 - External Legal Services	\$ 120	\$ 120	\$ 480	\$ 780	\$ 1,500
4120 - Contract Services	\$ 800	\$ 800	\$ 3,200	\$ 5,200	\$ 10,000
4210 - Fleet Variable Cost	\$ 207.28	\$ 207.28	\$ 829.12	\$ 1,347.32	\$ 2,591
4211 - Fleet Fixed Cost	\$ 507.36	\$ 507.36	\$ 2,029.44	\$ 3,297.84	\$ 6,342
4230 - Maintenance Bldg and Improvements	\$ 1,280	\$ 1,280	\$ 5,120	\$ 8,320	\$ 16,000
6050 - Fleet Vehicle	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 22,448	\$ 22,448	\$ 89,791	\$ 145,910	\$ 280,596
Total Payroll and Operating Expenses	\$ 163,535	\$ 157,356	\$ 450,373	\$ 661,551	\$ 1,432,814
Operating and Payroll = % of Tax Increment	27.26%	25.79%	17.70%	15.05%	17.58%