



MEMORANDUM

Office of the City Attorney

Legistar No. 002142

Phone: 334-5011/Fax 334-2229
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TO: Mayor and City Commission

December 10, 2001
DATE: ~~November 26, 2001~~

FROM: City Attorney

~~FIRST READING~~
SECOND READING

SUBJECT: Ordinance No. 0-01-67
An ordinance of the City of Gainesville, Florida, amending Division 9 of Chapter 2 of the Code of Ordinances of the City of Gainesville relating to Community Redevelopment, amending Section 2-410 by defining the boundaries of the Downtown Expansion District redevelopment area; amending Section 2-412 relating to the trust fund for the Downtown Expansion District redevelopment area; providing directions to the codifier; providing a severability clause; providing a repealing clause; and providing an immediate effective date.

Recommendation: The City Commission adopt the proposed ordinance.

On September 24, 2001, the City Commission authorized the preparation of an ordinance to describe the boundaries of the Downtown Expansion District Community Redevelopment Area and to modify the trust fund for tax increment funds. The ordinance describes the additional area from which increment funds will be collected, sets the base amount upon which future increases in values on the properties in this area will be measured, and requires certain taxing authorities to deposit increment funds on an annual basis.

Prepared by:

Charles L. Hauck,
Sr. Assistant City Attorney

Approved and
Submitted by:

Marion J. Radson,
City Attorney

MJR:CLH:sw

PASSED ON FIRST READING BY A VOTE OF 5-0.