

City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601



Minutes

July 9, 2020

5:30 PM

Virtual Meeting

Utility Advisory Board

Wendell Porter (Member)

Wes Wheeler (Member)

Barry Jacobson (Member)

Carla Miles (Member)

Theresa Spurling-Wood (Non-Voting Member)

Tim Rockwell (Member)

Don Davis (Non-Voting Member)

Fletcher Crowe (Member)

Jason Fults (Member)

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CALL TO ORDER

The meeting was called to order at 5:30 p.m.

ROLL CALL

Members Carla Miles and Don Davis were absent.

Member Theresa Spurling-Wood entered the meeting at 5:40 p.m.

Member Fletcher Crowe entered the meeting at 5:58 p.m.

ADOPTION OF CONSENT ITEMS

[200099.](#) UAB June 11, 2020 Meeting Minutes (B)

Attachments: [200099 UAB 06.11.20 Meeting Minutes 20200709](#)

RECOMMENDATION *Approve the minutes of the June 11, 2020 UAB meeting as drafted.*

Adopted as drafted on consent agenda.

ADOPTION OF THE AGENDA

Adopted as drafted.

STATE OF THE UTILITY

[200100.](#) GRU Operational Update for the Month of May 2020 (B)

Attachments: [200100 GRU Ops Update May 2020 20200709](#)

RECOMMENDATION *Receive report.*

Report received.

NEW BUSINESS

[200028.](#) GRU FY2021 Budget Discussion (B)

Attachments: [200028 GRU 2021 Fuels Budget Pres 20200709](#)
[200028 GRU 2021 Budget Discussion 1st Presentation UAB 20200709](#)
[200028 Forecast of Customer Sales and Revenue UAB 20200709](#)
[200028 GRU Final Budget Presentation 20200709](#)
[200028 UAB Rates Presentation 2% Elect 20200709](#)
[200028 UAB Rates Presentation 0% Elect 20200709](#)

RECOMMENDATION *The UAB advise the City Commission to approve the General Manager's recommendation as follows:*

- 1) No base rate increases for the electric, water, wastewater or gas systems
- 2) A 1.84% inflationary increase in water/wastewater connection charges

Member Wheeler requested that staff come back with the cost of adding a module for calculating carbon emissions in GenTrader.

Member Rockwell made a motion, seconded by Member Jacobson, to advise the City Commission to approve the staff recommendation. The motion passed unanimously.

Citizen Nathan Skop spoke on the motion.

200097.

Mandatory Tender of 2017 Series B and 2017 Series C Bonds (NB)

RECOMMENDATION *The City Commission receive a report on redeeming the Series 2017 B and Series 2017 C bonds on their mandatory tender date of November 7, 2020.*

Report received.

200098.

Resolution Authorizing Renewal of the Existing Liquidity Facility for the Utilities System Commercial Paper Notes, Series D (B)

Attachments: [200098 Resolution TCP Liquidity Facility 20200709](#)
[200098 Resolution 202000716.pdf](#)
[200098 Fourth Amendment to Credit Agreement - Commercial Paper \(2020\)](#)
[200098 Second Amendment to Fee Letter - Commercial Paper \(2020\) 2020](#)
[200098 Resolution 200098 Certified Copy 20200716.pdf](#)

RECOMMENDATION *The City Commission approve:*

- 1) the resolution authorizing with State Street Bank and Trust Company the extension and other amendments to the existing liquidity facility agreement for the Utilities System Commercial Paper Notes, Series D and to amend the fee letter related to such facility, in each case subject to the approval of the City Attorney as to form and legality and
- 2) the forms of the Fourth Amendment to Credit Agreement for the liquidity facility and the Amended and Restated Fee Letter.

Member Wheeler made a motion, seconded by Member Rockwell, to advise the City Commission to approve the staff recommendation. The motion passed unanimously.

Citizen Nathan Skop spoke on the motion.

NEXT MEETING DATE

August 13, 2020

ADJOURNMENT

The meeting was adjourned at 8:40 p.m.