

**RESOLUTION NO. 060443**

**PASSED September 11, 2006**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RELATING TO THE TENTATIVE BUDGET FOR THE CITY OF GAINESVILLE REGIONAL UTILITIES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006, AND ENDING SEPTEMBER 30, 2007; PROJECTING REVENUES AND ADOPTING A TENTATIVE BUDGET TO PAY FOR PERSONAL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, AND FOR DEBT SERVICE REQUIREMENTS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.**

**WHEREAS**, the City Commission held public hearings and studies on the budget for the City of Gainesville Regional Utilities for the fiscal year beginning October 1, 2006, and ending September 30, 2007.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;**

The Proposed Tentative Gainesville Regional Utilities Budget for the Fiscal Year beginning October 1, 2006 and ending September 30, 2007 is adopted for further consideration at the public hearing established in Resolution No. 060445 as follows:

**Section 1.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", entitled "Gainesville Regional Utilities, Electric Fund," "2006-07 Budget" in the total amount of \$216,950,665, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$216,950,665.

**Section 2.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", entitled "Gainesville Regional Utilities, Gas Fund", "2006-07 Budget" in the total amount of \$33,671,412, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$33,671,412.

**Section 3.** From the projected revenues shown on the schedule attached hereto and made a part hereof as "Exhibit 3", entitled "Gainesville Regional Utilities, Water Fund", "2006-07 Budget" in the total amount of \$24,108,066 there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$24,108,066.

**Section 4.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", entitled "Gainesville Regional Utilities, Wastewater Fund," "2006-07 Budget" in the total amount of \$30,428,575, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$30,428,575.

**Section 5.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", entitled "Gainesville Regional Utilities, GRUCom Fund," "2006-07 Budget" in the total amount of \$10,030,598, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$10,030,598.

**Section 6.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", entitled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "2006-07 Budget" in the total amount of \$20,878,761, there are tentatively appropriated expenses for the purposes shown on the schedule in the total amount of \$20,878,761.

**Section 7.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", entitled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "2006-07 Budget" in the amount of \$57,355,987 there are tentatively appropriated expenses of \$57,355,987 for redemption of principal and interest.

**Section 8.** From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 8", entitled "Gainesville Regional Utilities, Construction Fund," "2006-07 Budget" there are tentatively appropriated expenses of \$141,404,521 for the purposes shown on the schedule.

**Section 9.** This Resolution shall become effective immediately upon adoption.


**PASSED AND ADOPTED** this 11th day of September, 2006.

  
Pegeen Hanrahan, Mayor

Approved as to Form and Legality

  
Marion J. Radson, City Attorney

ATTEST:

  
Kurt M. Lannon, Clerk of Commission

SEP 12 2006

GAINESVILLE REGIONAL UTILITIES  
Electric Fund

	<u>2006-07 BUDGET</u>
REVENUES:	
Sales of Electricity	205,619,574
Other Electric Revenue	<u>10,681,091</u>
Subtotal	216,300,665
Rate Stabilization Fund Transfer For Contingency Reserve	<u>650,000</u>
Total Electric Revenues	<u>216,950,665</u>
EXPENSES:	
Operation & Maintenance Expenses	152,379,758
Operation & Maintenance Expenses - Contingency Reserve	<u>650,000</u>
Total Operation & Maintenance Expenses	153,029,758
Debt Service	30,835,704
Transfer to Utility Plant Improvement Fund	13,777,144
Crystal River #3 Decommissioning Fund	324,450
General Fund Transfer	<u>18,983,609</u>
Total Electric Expenses	<u>216,950,665</u>

GAINESVILLE REGIONAL UTILITIES  
Gas Fund

EXHIBIT 2

	<u>2006-07 Budget</u>
REVENUES:	
Sales of Gas and Service	32,427,003
Other Gas Revenue	<u>1,144,409</u>
Subtotal	33,571,412
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total Gas Revenues	<u>33,671,412</u>
EXPENSES:	
Operation & Maintenance Expenses	27,762,837
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	27,862,837
Debt Service	2,740,454
Transfer to Utility Plant Improvement Fund	1,291,658
General Fund Transfer	<u>1,776,463</u>
Total Gas Expenses	<u>33,671,412</u>

GAINESVILLE REGIONAL UTILITIES  
Water Fund

EXHIBIT 3

	<u>2006-07 Budget</u>
REVENUES:	
Sales of Water	21,414,840
Other Water Revenue	<u>2,568,226</u>
Subtotal	23,983,066
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Water Revenues	<u>24,108,066</u>
EXPENSES:	
Operation & Maintenance Expenses	10,495,013
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	10,620,013
Debt Service	6,987,960
Transfer to Utility Plant Improvement Fund	2,230,551
General Fund Transfer	<u>4,269,542</u>
Total Water Expenses	<u>24,108,066</u>

GAINESVILLE REGIONAL UTILITIES  
Wastewater Fund

EXHIBIT 4

	<u>2006-07 Budget</u>
REVENUES:	
Wastewater Charges	26,420,674
Other Wastewater Revenue	<u>3,882,901</u>
Subtotal	30,303,575
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Wastewater Revenues	<u>30,428,575</u>
EXPENSES:	
Operation & Maintenance Expenses	12,628,614
Operation & Maintenance Expenses - For Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	12,753,614
Debt Service	9,307,502
Transfer to Utility Plant Improvement Fund	3,149,219
General Fund Transfer	<u>5,218,240</u>
Total Wastewater Expenses	<u>30,428,575</u>

GAINESVILLE REGIONAL UTILITIES  
GRUCom Fund

EXHIBIT 5

	<u>2006-07 Budget</u>
REVENUES:	
GRUCom Revenues	9,930,598
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total GRUCom Revenues	<u>10,030,598</u>
EXPENSES:	
Operation & Maintenance Expenses	6,291,260
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	6,391,260
Debt Service	2,884,367
Utility Plant Improvement Fund/Capital	430,189
General Fund Transfer	<u>324,783</u>
Total GRUCom Expenses	<u>10,030,598</u>



## EXHIBIT 6

GAINESVILLE REGIONAL UTILITIES  
Utility Plant Improvement Fund2006-07  
Budget

## REVENUES:

Transfer from Electric Fund	13,777,144
Transfer from Gas Fund	1,291,658
Transfer from Water Fund	2,230,551
Transfer from Wastewater Fund	3,149,219
Transfer from GRUCom Fund	<u>430,189</u>
Total Utility Plant Improvement Fund Revenues	<u>20,878,761</u>

## EXPENSES:

Electric Capital Expenses	10,377,144
Gas Capital Expenses	91,658
Water Capital Expenses	2,230,551
Wastewater Capital Expenses	3,149,219
GRUCom Capital Expenses	430,189
Transfer to Debt Service Fund	<u>4,600,000</u>
Total Utility Plant Improvement Fund Expenses	<u>20,878,761</u>

## EXHIBIT 7

GAINESVILLE REGIONAL UTILITIES  
Utilities System Debt Service Fund

	<u>2006-07 Budget</u>
REVENUES:	
Transfer from Electric Fund	30,835,704
Transfer from Gas Fund	2,740,454
Transfer from Water Fund	6,987,960
Transfer from Wastewater Fund	9,307,502
Transfer from GRUCom	2,884,367
Transfer from Utility Plant Improvement Fund	<u>4,600,000</u>
Total Revenues	<u>57,355,987</u>
EXPENSES:	
Redemption of Principal and Interest	<u>57,355,987</u>
Total Expenses	<u>57,355,987</u>

EXHIBIT 8

GAINESVILLE REGIONAL UTILITIES  
Construction Fund

2006-07  
Budget

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REVENUES:

Estimated Balance on Hand at Beginning of Year	115,611,703
Estimated Interest Income & Other Sources	<u>158,504,287</u>
Total Available Resources	274,115,990

EXPENSES:

Estimated Expenses for Approved Projects And Costs	<u>141,404,521</u>
Estimated Balance on Hand at End of Year	<u>132,711,469</u>