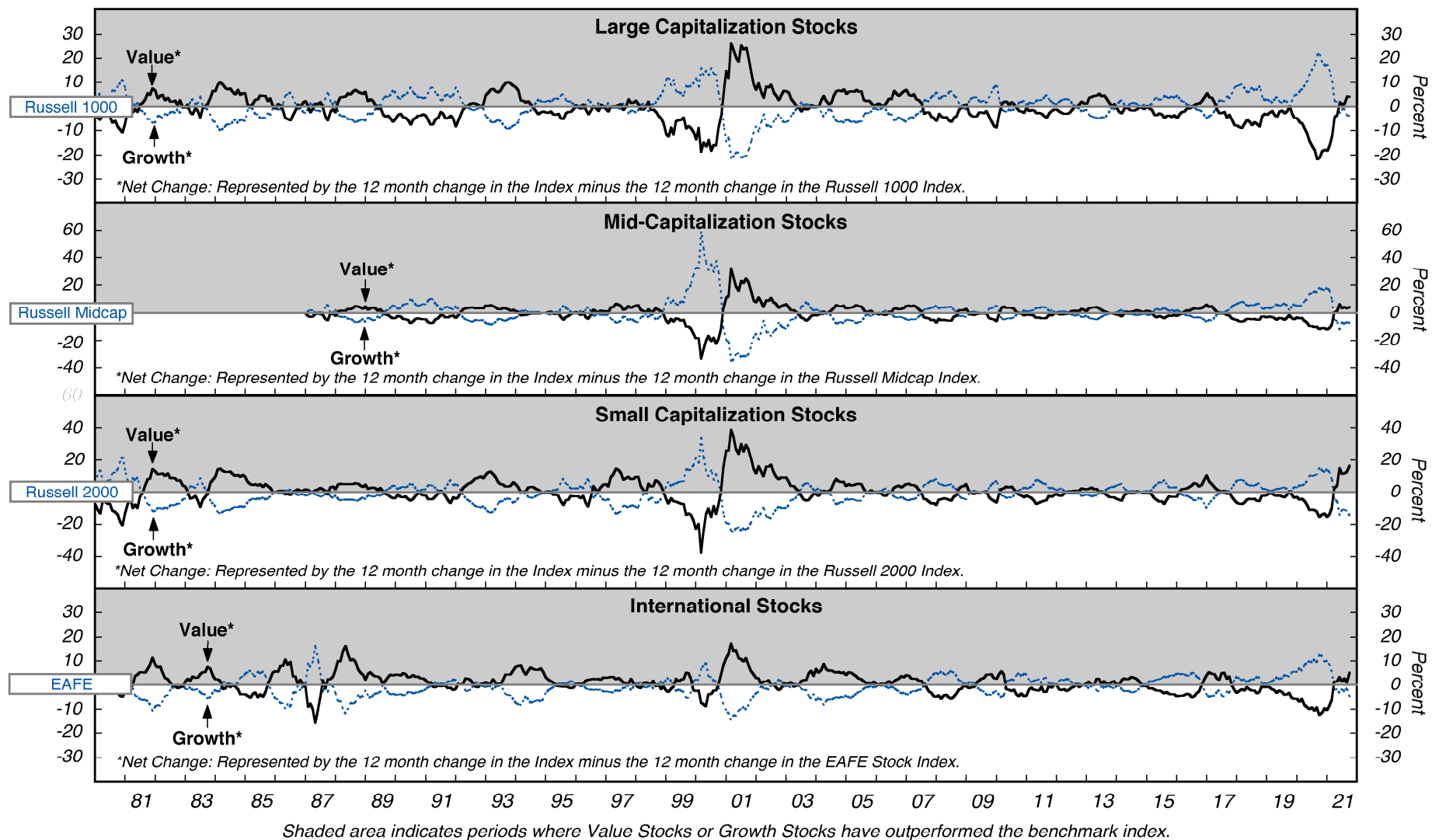




## Value Stocks vs. Growth Stocks



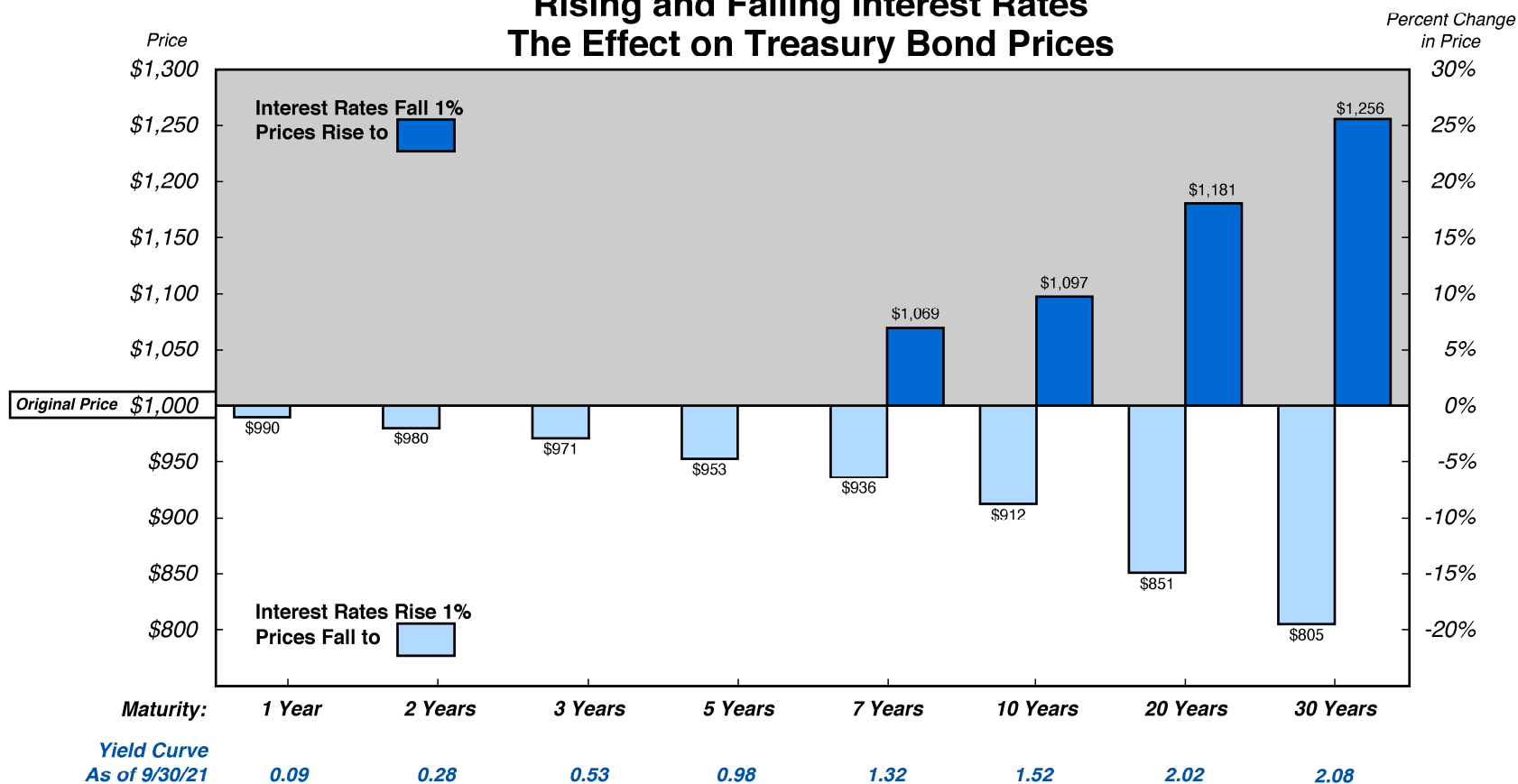
Total Return - Last Observations September 2021

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## Rising and Falling Interest Rates The Effect on Treasury Bond Prices



Maturity:		1 Year		2 Years		3 Years		5 Years		7 Years		10 Years		20 Years		30 Years	
Falling Rates		Price	% Chg.	Price	% Chg.	Price	% Chg.	Price	% Chg.	Price	% Chg.	Price	% Chg.	Price	% Chg.	Price	% Chg.
	-1.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$1,069	6.92%	\$1,097	9.73%	\$1,181	18.05%	\$1,256	25.57%
	-0.50%	N/A	N/A	N/A	N/A	\$1,015	1.50%	\$1,025	2.47%	\$1,034	3.39%	\$1,047	4.74%	\$1,086	8.60%	\$1,119	11.91%
	-0.25%	N/A	N/A	\$1,005	0.50%	\$1,007	0.75%	\$1,012	1.23%	\$1,017	1.68%	\$1,023	2.34%	\$1,042	4.20%	\$1,058	5.75%
Rising Rates	Original Price:	\$1,000	0.00%	\$1,000	0.00%	\$1,000	0.00%	\$1,000	0.00%	\$1,000	0.00%	\$1,000	0.00%	\$1,000	0.00%	\$1,000	0.00%
	0.25%	\$998	-0.25%	\$995	-0.50%	\$993	-0.74%	\$988	-1.21%	\$983	-1.65%	\$977	-2.28%	\$960	-4.00%	\$946	-5.37%
	0.50%	\$995	-0.50%	\$990	-0.99%	\$985	-1.47%	\$976	-2.40%	\$967	-3.27%	\$955	-4.51%	\$922	-7.82%	\$896	-10.40%
	1.00%	\$990	-0.99%	\$980	-1.97%	\$971	-2.92%	\$953	-4.74%	\$936	-6.43%	\$912	-8.79%	\$851	-14.93%	\$805	-19.49%

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