

080963

**CITY OF GAINESVILLE
HOUSING & COMMUNITY DEVELOPMENT DIVISION
RENTAL CONSTRUCTION PROGRAM
ANALYSIS OF SHIP & HOME FUNDING**

**GARDENIA GARDENS APARTMENTS (100 UNITS)
1727 NE 8th Avenue**

FUNDING ANALYSIS								
Program:	Maximum Award		Maximum Funding Allowed Per Number of Units				Maximum Funding Allowed	Total Funds Committed to Project
SHIP	\$100,000/per Project		\$100,000				\$100,000.00	\$100,000.00
HOME	\$8,500/2-Bedroom	\$9,500/3-Bedroom	\$306,000	36/2-Bedrooms	\$608,000	64/3-Bedrooms	\$914,000.00	\$100,000.00
Total							\$1,014,000.00	\$200,000.00

Note: Total Funds Committed Per Unit = \$2,000