

A. SETTLEMENT STATEMENT

U.S. DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT

OMB NO. 2502-0265

B. TYPE OF LOAN		6. FILE NUMBER		7. LOAN NUMBER		8. MORTGAGE INS CASE NUMBER	
1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> Conv. Unis.	2001-49	2001-49			
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.	C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.					
D. NAME AND ADDRESS OF BORROWER		E. NAME AND ADDRESS OF SELLER		F. NAME AND ADDRESS OF LENDER			
KENNETH O. LESTER COMPANY Post Office Box 340 Lebanon, TN 37087		CITY OF GAINESVILLE Post Office Box 490 Gainesville, FL 32602-0490					
G. PROPERTY LOCATION		H. SETTLEMENT AGENT		I. SETTLEMENT DATE			
3.0-acre parcel Arprnt Indust Gainesville, FL 32609 Alachua County, Florida A portion of Section 23, T9S, R20 E, Alachua County, Florida		Wayne P. Castello, Esquire		59-1683898		March 23, 2001	
		PLACE OF SETTLEMENT					
		2772 NW 43 Street, Ste W Gainesville, FL 32606					
J. SUMMARY OF BORROWER'S TRANSACTION							
100. GROSS AMOUNT DUE FROM BORROWER		400. GROSS AMOUNT DUE TO SELLER		K. SUMMARY OF SELLER'S TRANSACTION			
101. Contract Sales Price		91,500.00		401. Contract Sales Price		91,500.00	
102. Personal Property				402. Personal Property			
103. Settlement Charges to Borrower		Line1400		403.			
104.				404.			
105.				405.			
Adjustments for items paid by Seller in advance				Adjustments for items paid by Seller in advance			
106. City/town taxes		to		406. City/town taxes		to	
107. Alachua Co. taxes		to		407. Alachua Co. taxes		to	
108. Assessments		to		408. Assessments		to	
109.				409.			
110.				410.			
111.				411.			
112.				412.			
120. GROSS AMOUNT DUE FROM BORROWER		92,015.00		420. GROSS AMOUNT DUE TO SELLER		91,500.00	
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER							
201. Deposit or earnest money				500. REDUCTIONS IN AMOUNT DUE TO SELLER			
202. Principal Amount of New Loan(s)				501. Excess Deposit (see instructions)			
203. Existing Loan(s) Taken Subject to		Line1400		502. Settlement Charges to Seller		Line1400	
204.				503. Existing Loans Taken Subject to		1,469.00	
205.				504. Payoff of first mortgage loan			
206.				505. Payoff of second mortgage loan			
207.				506.			
208.				507.			
209.				508.			
Adjustments for items unpaid by Seller				509.			
210. City/town taxes		to		Adjustments for items unpaid by Seller			
211. Alachua Co. taxes		to		510. City/town taxes		to	
212. Assessments		to		511. Alachua Co. taxes		to	
213.				512. Assessments		to	
214.				513.			
215.				514.			
216.				515.			
217.				516.			
218.				517.			
219.				518.			
219.				519.			
220. TOTAL PAID BY/FOR BORROWER		0.00		520. TOTAL REDUCTION AMOUNT DUE SELLER		1,469.00	
300. CASH AT SETTLEMENT FROM/TO BORROWER							
301. Gross Amt Due from Borrower		(Line 120)		600. CASH AT SETTLEMENT TO/FROM SELLER			
302. Less Amt Paid by/for Borrower		(Line 220) (601. Gross Amount Due to Seller		(Line 420)	
		0.00)		602. Less Reductions Due Seller		(Line 520) (
303. CASH [X] FROM [] TO BORROWER		92,015.00		603. CASH [X] TO [] FROM SELLER		90,031.00	

L. SETTLEMENT CHARGES		PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
700. Total Sales/Brokers Commissions Based on Price \$			
Division of Commission (line 700) as follows:			
701. \$	to		
702. \$	to		
703. Commission Paid at Settlement			
704.			
800. ITEMS PAYABLE IN CONNECTION WITH LOAN			
801. Loan Origination Fee	% to		
802. Loan Discount	% to		
803. Appraisal Fee	to		
804. Credit Report	to		
805. Lender's Inspection Fee	to		
806. Mortgage Ins. App. Fee	to		
807. Assumption Fee	to		
808.			
809.			
810.			
811.			
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE			
901. Interest from	to @ \$ /day(days %)		
902. Mortgage Insurance Premium for	months to		
903. Hazard Insurance Premium for	years to		
904.	to		
905.			
1000. RESERVES DEPOSITED WITH LENDER			
1001. Hazard Insurance	@ \$ per		
1002. Mortgage Insurance	@ \$ per		
1003. City/town taxes	@ \$ per		
1004. Alachua Co. taxes	@ \$ per		
1005. Assessments	@ \$ per		
1006.	@ \$ per		
1007.	@ \$ per		
1008.			
1100. TITLE CHARGES			
1101. Settlement or Closing Fee	to Ronald A. Carpenter, Esquire	500.00	
1102. Title Search fee	to		
1103. Title Examination fee	to		
1104. Title Closing charges	to		
1105. Related Title Service fees	to		
1106. Document Preparation fee	to		
1107. Attorney's Fees	to		
	(includes above item numbers:)		
1108. Title Insurance	to Wayne P. Castello, Esquire		809.00
	(includes above item numbers: 1102-\$75s;1103-\$100s;1104-\$107.87s)		
1109. Lender's Coverage \$			
1110. Owner's Coverage \$	91,500.00	526.13	Risk Prem.
1111.			
1112.			
1113.			
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES			
1201. Recording Fees: Deed \$	15.00 ;Mortgage \$;Releases \$	15.00	
1202. City/County Tax/Stamps: Deed \$;Mortgage \$		
1203. State Tax/Stamps: Deed \$	640.50 ;Mortgage \$	640.50	
1204. Recording fees:	to J. K. "Buddy" Irby, Clerk		Deed of Rel. 19.50
1205.			
1300. ADDITIONAL SETTLEMENT CHARGES			
1301. Survey	to		
1302. Pest Inspection	to		
1303.			
1304.			
1305.			
1400. TOTAL SETTLEMENT CHARGES (Enter On Lines 103, Section J and 502, Section K)		515.00	1,469.00

The undersigned hereby acknowledge receipt of a completed copy of pages 182 of this statement & any attachments referred to herein. I HAVE CAREFULLY REVIEWED THE HUD-1 SETTLEMENT STATEMENT AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS A TRUE AND ACCURATE STATEMENT OF ALL RECEIPTS AND DISBURSEMENTS MADE ON MY ACCOUNT OR BY ME IN THIS TRANSACTION. I FURTHER CERTIFY THAT I HAVE RECEIVED A COPY OF THE HUD-1 SETTLEMENT STATEMENT.

BORROWER KENNETH O. LESTER COMPANY SELLER CITY OF GAINESVILLE
 BY: _____ BY: _____
 BORROWER SELLER

TO THE BEST OF MY KNOWLEDGE THE HUD-1 SETTLEMENT STATEMENT WHICH I HAVE PREPARED IS A TRUE AND ACCURATE ACCOUNT OF THE FUNDS WHICH WERE RECEIVED AND HAVE BEEN OR WILL BE DISBURSED BY THE UNDERSIGNED AS PART OF THE SETTLEMENT OF THIS TRANSACTION.

Wayne P. Castello, Esquire
 WARNING: IT IS A CRIME TO KNOWINGLY MAKE FALSE STATEMENTS TO THE UNITED STATES ON THIS OR ANY SIMILAR FORM. PENALTIES UPON CONVICTION CAN INCLUDE A FINE AND IMPRISONMENT. FOR DETAILS SEE: TITLE 18 U.S. CODE SECTION 1001 & SECTION 1010.
 (1/2001-49, HUD/2001-49)