

RESOLUTION NO. \_\_\_\_\_

PASSED April 21, 2016

**A RESOLUTION OF THE CITY OF GAINESVILLE, FLORIDA  
AMENDING, RESTATING AND TERMINATING THE ICMA  
RETIREMENT CORPORATION MONEY PURCHASE PLAN &  
TRUST FOR PUBLIC SAFETY DROP PARTICIPANTS FROM  
1999-2005 PLAN NUMBER 107451 FOR PURPOSE OF  
TERMINATING THE PLAN EFFECTIVE APRIL 30, 2016;  
PROVIDING AN IMMEDIATE EFFECTIVE DATE.**

**WHEREAS**, the City of Gainesville, Florida has employees rendering valuable service; and

**WHEREAS**, the Employer has established a qualified retirement plan for such employees that serves the interest of the Employer by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

**WHEREAS**, the Employer has determined there is no longer a need for the Plan or Trust as there are no participants and all of the assets have been distributed;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA:**

**Section 1.** The Employer hereby amends and restates the qualified retirement plan (the plan) in the form of the ICMA Retirement Corporation Government Money Purchase Plan & Trust.

**Section 2.** The plan has no remaining assets and no current or future participants and the employer terminates the trust effective April 30, 2016.

**Section 3.** This resolution shall take effect immediately upon adoption. The City Manager or designee is authorized to execute the ICMA Retirement Corporation Money Purchase Plan and Trust Adoption Agreement evidencing termination of the plan and to execute any other documents necessary to terminate the plan, subject to approval of the City Attorney as to form and legality.

**PASSED and ADOPTED** this 21st day of April, 2016.

CITY COMMISSION OF GAINESVILLE, FLORIDA

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Edward B. Braddy, Mayor

ATTEST

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Kurt Lannon, Clerk of the Commission

APPROVED AS TO FORM AND LEGALITY

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Nicolle Shalley, City Attorney