

Gainesville Community Redevelopment Agency

Anthony Lyons, CRA Executive Director
Sarah Vidal-Finn, CRA Director

GENERAL POLICY COMMITTEE

OCTOBER 11, 2018

Recap.

- Year-long Robust Discussion and Debate
- Themes: Affordable Housing Partner, Robust Small Business Development, Link to Job Training/Opportunities
- Redevelopment Plans + Vitality Report + Approved 5-Year Roadmap
- How Do We Best Implement?

How Do We Get Out of This Business?

We were serious about asking this question...

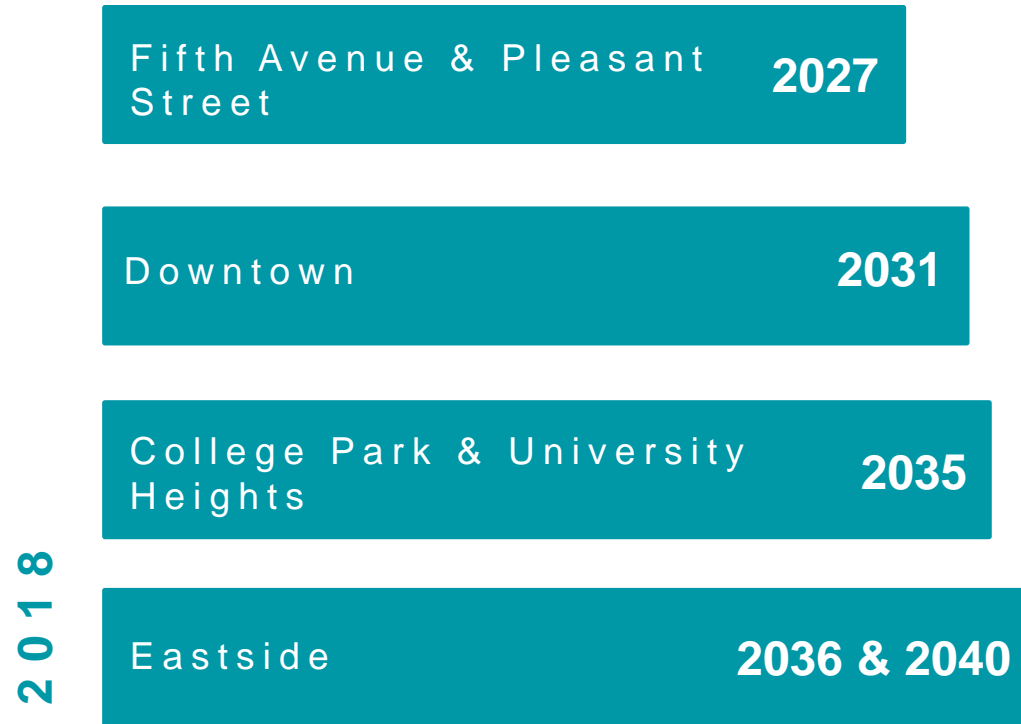
And we asked many more questions...

1. How Do We Reorganize to Move Forward?

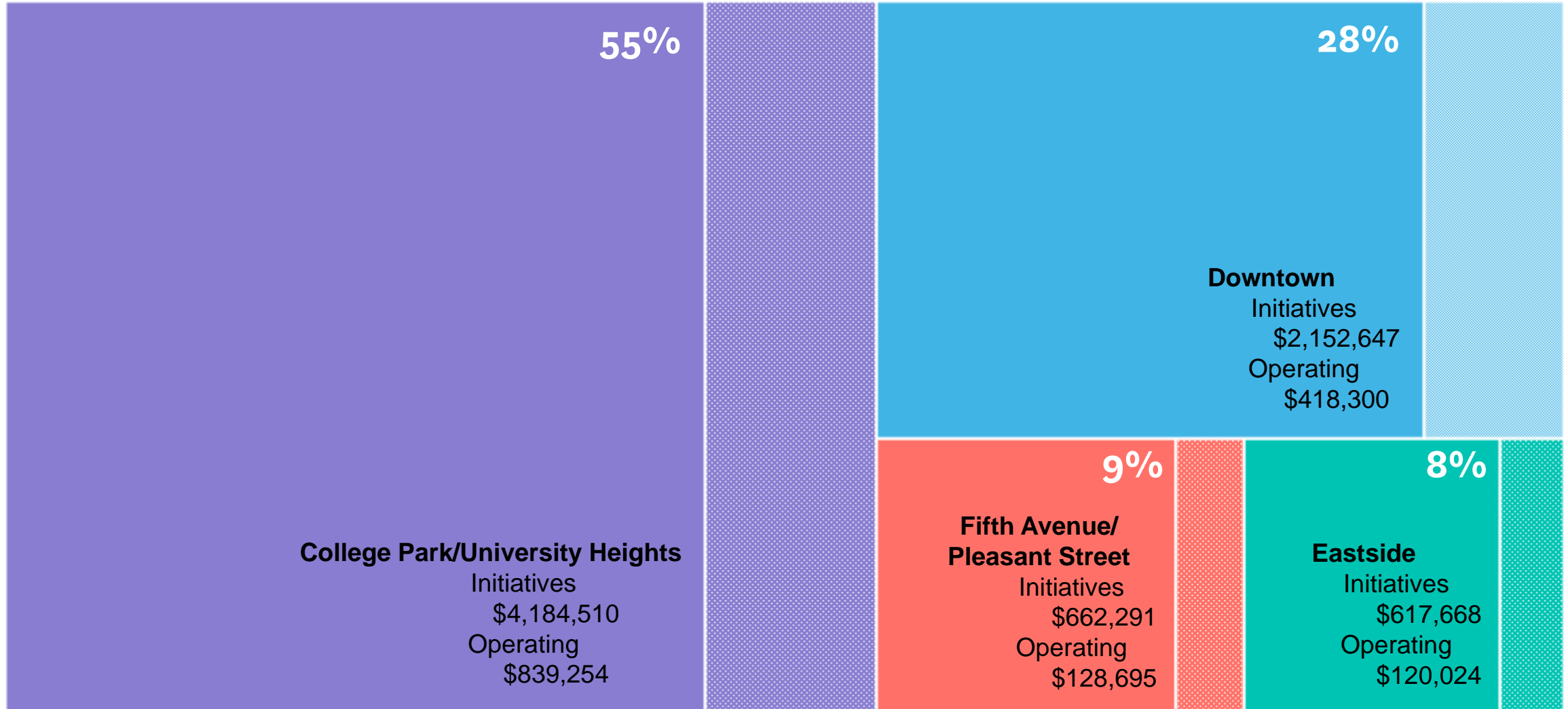
2. What Budget Do We Really Need?

3. How Many Years *Should* We Remain in Business?

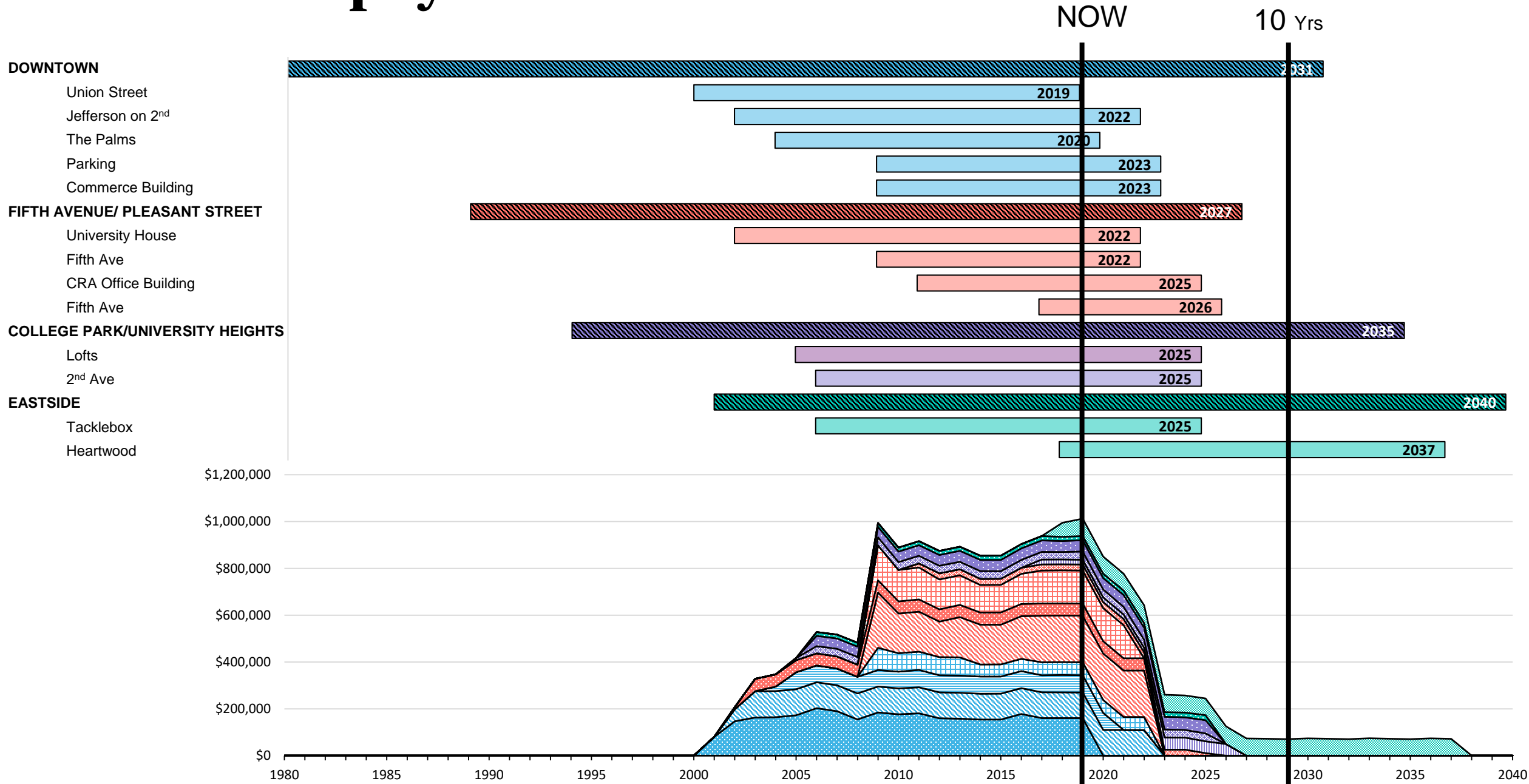
The Life of Districts.



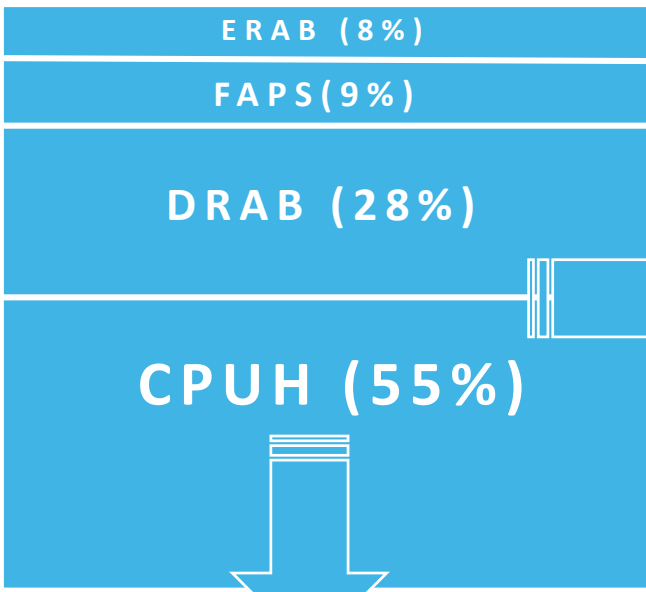
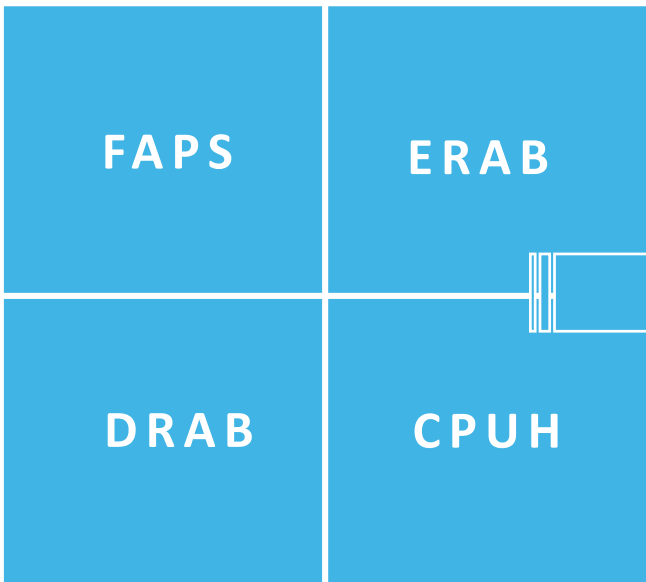
The Revenues.



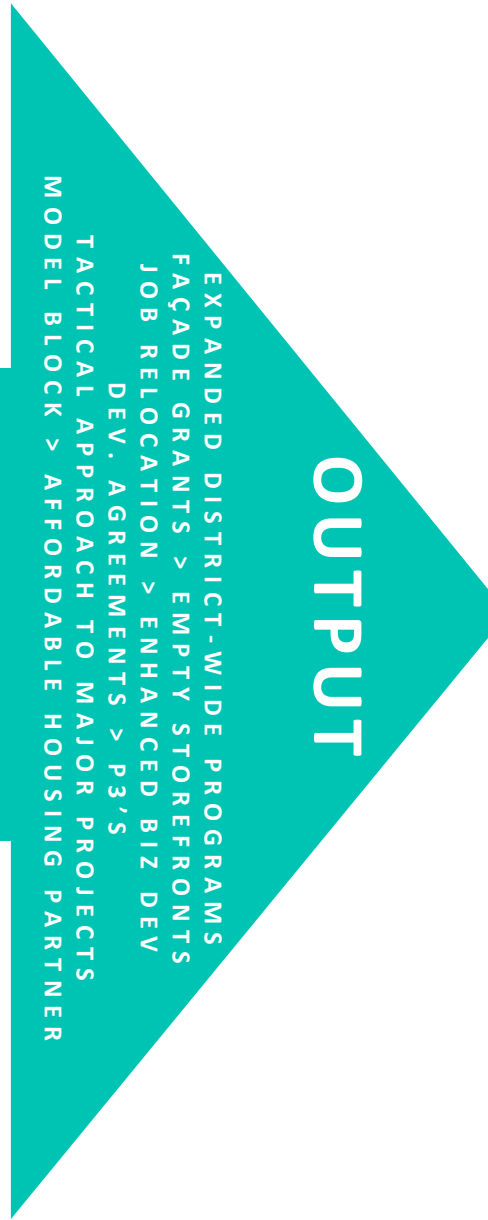
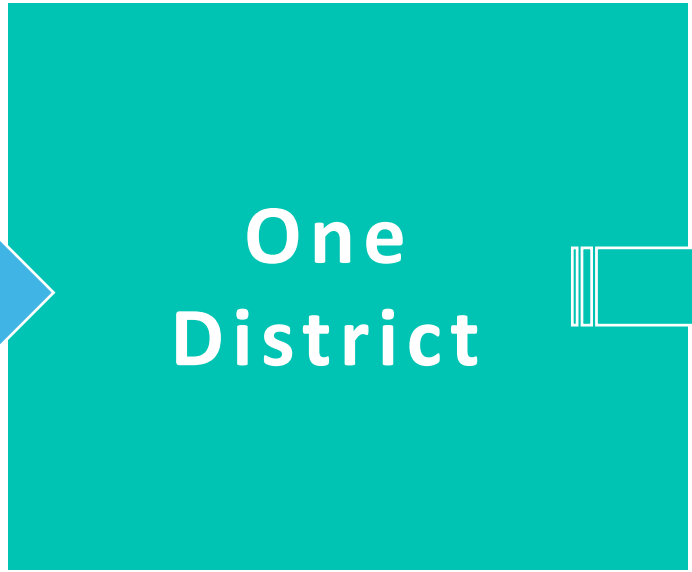
The Debt Repayment.



AS-IS



PROPOSED CHANGE



ERAB/FAPS GROWTH RATE -3% AND 25% RESPECTIVELY; CPUH/DRAB CONTINUE TRAJECTORY

REMAINING AS-IS...

Yields Similar Results.





CONSOLIDATING INTO ONE DISTRICT...

Brings Simplicity and Focus.

One Community, Many Neighborhoods,

a Singular Goal.

Charting a Way Forward

- ✓ **Consolidate Districts into One**
- ✓ **Set a Ten-Year Timeline for Exit**
- ✓ **Freeze Revenues @2019 Values**

Benefits of One District Approach.

- **Align priorities by moving CRA to Cornerstone to consolidate addressing community needs around jobs, real estate and enhanced economic development tools**
- **Engage advisory boards and stakeholders around one district, creating a revised plan and rethinking community engagement strategies**
- **Revising Five-Year Roadmap: What's done, ongoing and desired**
- **CRA Staff broadens focus across one district and cumbersome administrative processes are reduced**
- **Bolstering future City and County General Funds with TIF Recapture**

**Gainesville Community
Reinvestment Authority.**

Won by One

Recommendation.

City Manager to City Commission 1) Hear presentation, approve Agreement and 2) Authorize CRA Staff to begin engaging Advisory Boards in future planning as described.

Thank You.