

#002630

4/22/02



The Gainesville Community Playhouse

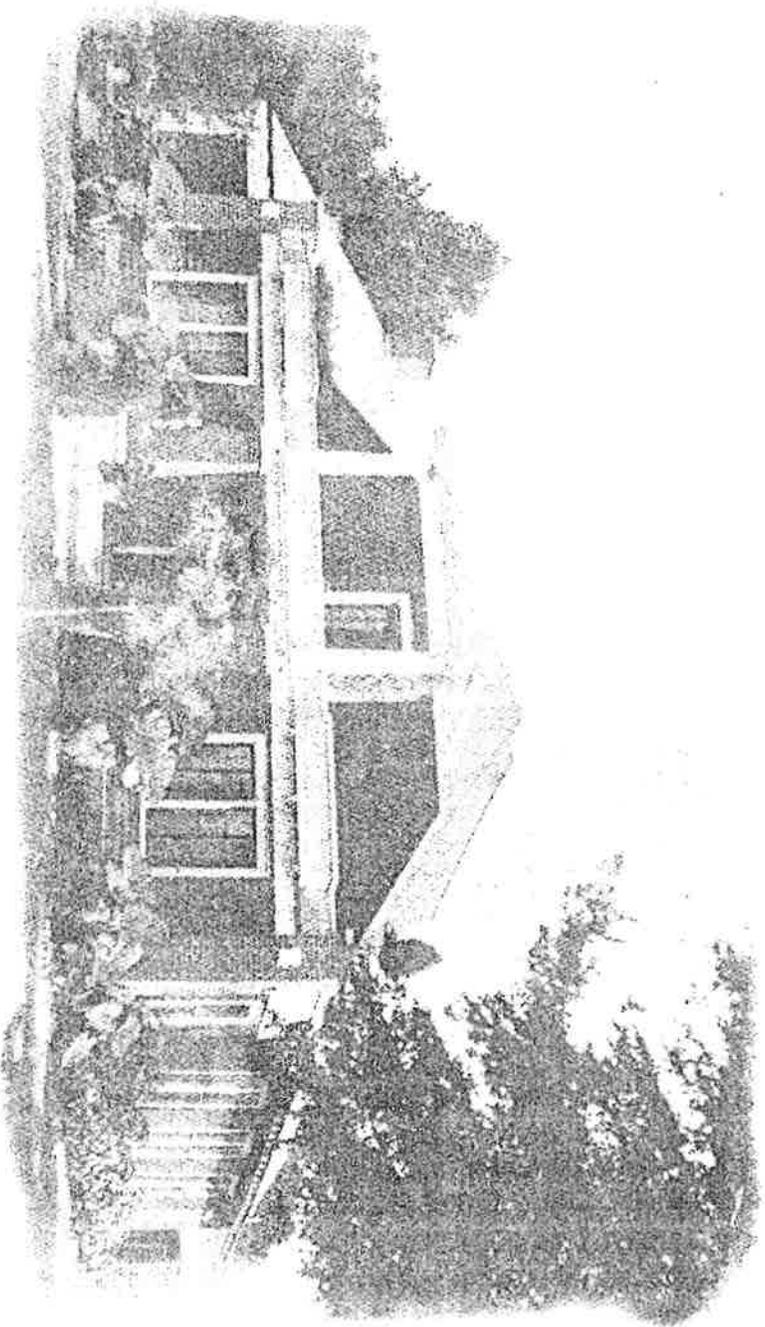
A New Theater for the 21st Century

A Request for Financial Support from the City of Gainesville

April 22, 2002



Early in the 1900's



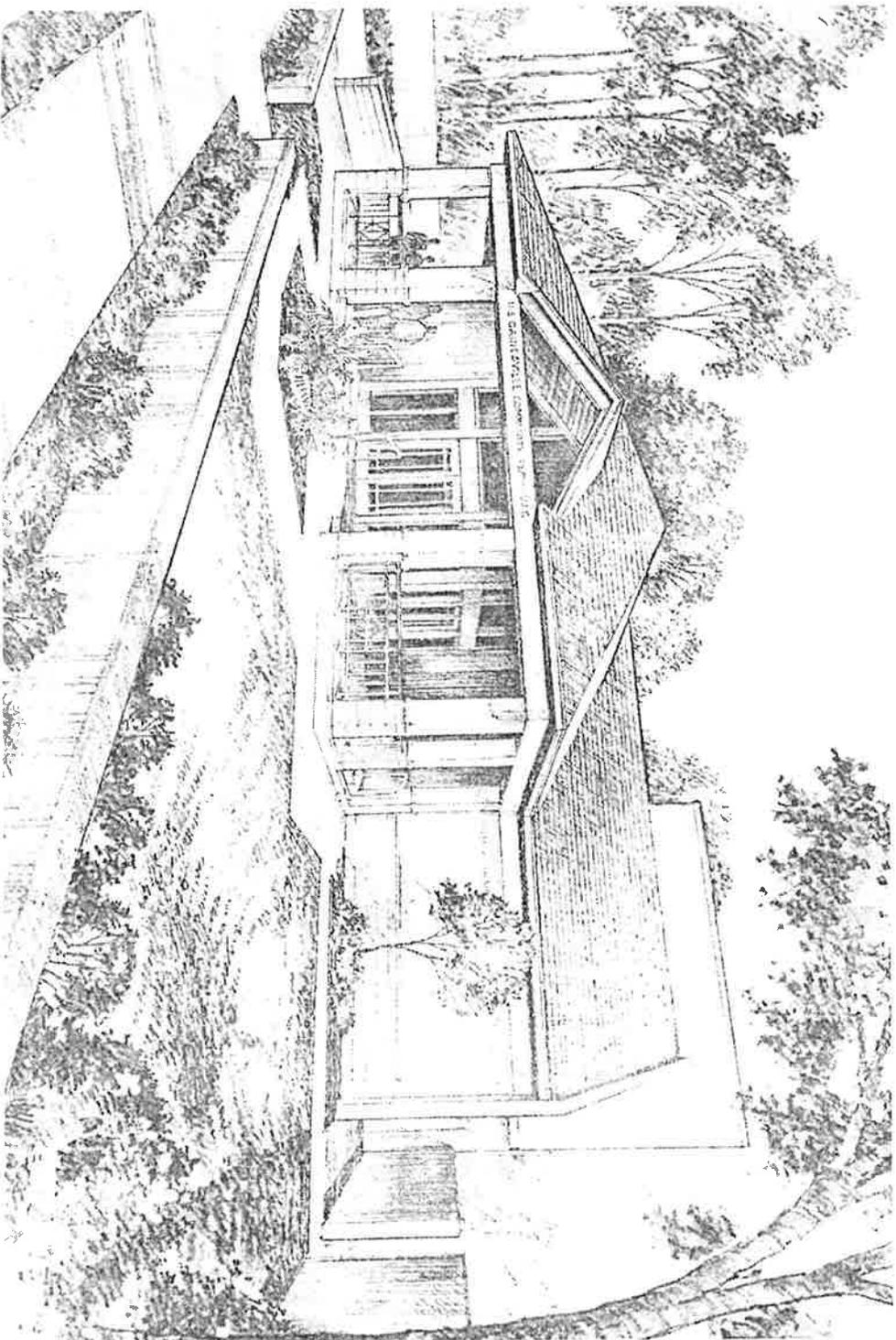
TWENTIETH CENTURY CLUB HOUSE
Gainesville, Florida



Since 1961 at the Millhopper Area



A New Theater for Gainesville debuting 2003

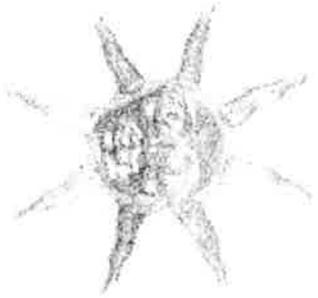




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The Costs of the New Theater

The Basic Facility	\$881,325
Interior Equipment	<u>75,000</u>
Total Basic Facility	\$956,325



The Gainesville Community Playhouse

About the new facility

- ★ Sited on existing property on NW 16th Blvd
- ★ Approximately 8,500 square feet
- ★ Seats 177
- ★ State-of-the-art technical support
- ★ Fully Accessible to those with disabilities



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Financial Information

Total Cost

\$956,325

**Potential Funding from
State Cultural Facilities**

Grant (two for one match) 318,456

Need to Raise

\$637,869



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Financial Success to Date

Cash Contributions	\$334,000
Stock Gifts (Current Value)	92,000
Pledges	5,000
Anticipated Interest	5,000
Other Savings	16,391
Total to Date	\$452,391



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Some Financial Mathematics

Revenue to maximize state grant \$637,869

Raised to date 452,391

Need to raise **185,478**



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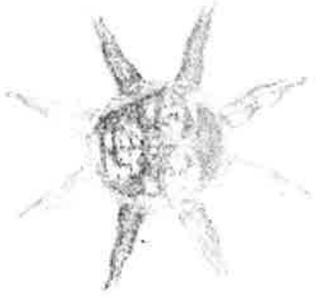
Benefits to Alachua County and the City of Gainesville

- ★ Support to business in the Millhopper and Hunter's Crossing areas.
- ★ Support to the large contingent of seniors who reside in the area.
- ★ Will continue and enhance the strong mission of family theater and entertainment.
- ★ Will provide venues for smaller performing arts groups who have no home.



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★The Gainesville Community Playhouse requests that a “Continuing Resolution that \$100,000 be available July, 2003 to support a new theater” be enacted as a part of the city budget appropriation process.



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