

# City of Gainesville

City Hall  
200 East University Avenue  
Gainesville, Florida 32601



## **Meeting Agenda - Final**

**August 2, 2018**

**12:50 PM**

**City Hall Auditorium**

## **Board of Trustees/General Employees' Pension Plan**

*Lauren Poe (Trustee)*  
*Helen Warren (Trustee)*  
*Gail Johnson (Trustee)*  
*Gigi Simmons (Trustee)*  
*Harvey Ward (Trustee)*  
*David Arreola (Trustee)*  
*Adrian Hayes-Santos (Trustee)*

*If you have a disability and need an accommodation in order to participate in this meeting, please contact the Office of Equal Opportunity at (352) 334-5051 at least two business days in advance. TTY (Text Telephone Telecommunication Device) users please call 711 (Florida Relay Service). For Speech to Speech (STS) relay, please call 1-877-955-5334. For STS Spanish relay, please call 1-877-955-8773. For STS French Creole relay, please call 1-877-955-8707.*

## CALL TO ORDER

## AGENDA STATEMENT

*"Citizens are encouraged to participate in City of Gainesville meetings. In general, speakers will be limited to 3 (three) minutes per agenda item. Additional time may be granted by the Mayor or by the City Commission as directed. The City of Gainesville encourages civility in public discourse and requests that speakers limit their comments to specific motions and direct their comments to the Chair. Signs or Props are not permitted in the meeting room. Citizens are encouraged to provide comments in writing to the Clerk of the Commission before meetings and/or during meetings for inclusion into the public record. Citizens may also provide input to individual commissioners via office visits, phone calls, letters and e-Mail, that will become public record. In some instances, i.e., Quasi-Judicial Hearings, these particular contacts may be prohibited.*

## ROLL CALL

## ADOPTION OF THE AGENDA

## APPROVAL OF MINUTES

[170898.](#)

### Board of Trustees/General Employees' Pension Plan Minutes (B)

#### RECOMMENDATION

*The Board of Trustees/General Employee's Pension Plan approve the March 1, 2018 minutes.*

[170898\\_Minutes\\_08022018.pdf](#)

## DISCUSSION ITEM

[180166.](#)

### Actuarial Services for the General Employees' Pension Plan (B)

*Explanation: In 2016 the City's Pensions & Investments Division conducted a Request for Proposal (RFP) for actuarial services for the Gainesville General Employees Pension Plan. The firm Xerox/Buck Consultants was selected to provide actuarial services through that RFP process. In 2017 Xerox/Buck Consultants had an ownership & name change to Conduent. In 2018 the Conduent actuarial team who had been working with the City left Conduent. That actuarial team had over 12 years of experience working with the City, and was the only group at Conduent who had experience working with Florida Public Pension Plans and the FL State Division of Retirement. Later in 2018, the City was notified that Conduent is being sold to a private equity firm. Given the organizational changes and staffing turnover, City staff felt that it was necessary to perform*

*another RFP for actuarial services for the Gainesville General Employees Pension Plan.*

*Budget & Finance staff recently completed a request for proposals for Actuarial Services for the General Employees' Pension Plan to begin September 30, 2018. Ten actuarial firms submitted responsive proposals by June 25, 2018. Staff evaluated and scored the proposals on June 28, 2018. The final ranking of the firms were as follows:*

- 1st - Foster & Foster Consulting Actuaries, Inc.*
- 2nd - Gabriel, Roeder, Smith & Co dba GRS*
- 3rd - USI Consulting Group*
- 4th - AON Consulting, Inc.*
- 5th- Gallagher Benefit Services, Inc.*
- 6th - The Howard E. Nyhart Company, Inc. dba The Nyhart Company*
- 6th - Boomershine Consulting Group LLC*
- 8th - Conduent HR Consulting, LLC*
- 9th - The Segal Company (Southeast) Inc. dba Segal Consulting/The Segal Group*
- 10th - Bolton Partners, Inc. dba Bolton*

*The documentation related to the RFP is included in the back-up. Portions of the information are "claimed by bidder" to be confidential and cannot be made public.*

*Fiscal Note: Actuarial Services fees for the General Employees' Pension Plan are expected to be \$94,500 based on the expected expenditures in Fiscal Year 2019 and are included in the Fiscal Year 2019 General Employees' Pension Plan budget.*

**RECOMMENDATION**

*The Board of Trustees for the General Employees' Pension Plan: 1) terminate its actuarial services agreement with Conduent; 2) authorize the City Manager to authorize City Staff to negotiate an agreement with Foster & Foster Consulting Actuaries, Inc. to provide actuarial services for the General Employees' Pension Plan; and 3) authorize the City Manager as Trust Administrator to execute all related documents, including contract amendments and extensions, subject to approval by the City Attorney as to form and legality.*

[180166\\_A 180084-RFP Actuarial Svc Gen Emp Pen-Ret Hlth-FINAL-8.2.18.pdf](#)  
[180166\\_B 180084-RFP for Actuarial Svc-ADD\\_1 FINAL-8.2.18.pdf](#)  
[180166\\_C 180084-RFP for Actuarial Svc-ADD\\_2 FINAL-8.2.18.pdf](#)  
[180166\\_D 180084-RFP for Actuarial Svc-BID RECORD-8.2.18.pdf](#)  
[180166\\_E Aon Submittal-8.2.18.pdf](#)  
[180166\\_F Boomershine Submittal-8.2.18.pdf](#)  
[180166\\_G Foster & Foster Submittal-8.2.18.pdf](#)  
[180166\\_H Gallagher Submittal-8.2.18.pdf](#)  
[180166\\_I Nyhart Price Proposal-8.2.18.pdf](#)  
[180166\\_J Nyhart Submittal-8.2.18.pdf](#)  
[180166\\_K Segal Consulting Submittal-8.2.18.pdf](#)  
[180166\\_L 180084-RFP for Actuarial Svc-EVAL WRITTEN summary-8.2.18.pdf](#)  
[180166\\_M 180084-RFP for Actuarial Svc-EVAL WRITTEN evaluator\\_1-8.2.18.](#)  
[180166\\_N 180084-RFP for Actuarial Svc-EVAL WRITTEN evaluator\\_2-8.2.18.](#)  
[180166\\_O 180084-RFP for Actuarial Svc-EVAL WRITTEN evaluator\\_3-8.2.18.](#)  
[180166\\_P 180084-RFP for Actuarial Svc-Bid Tabulation-Agenda Item backup-8](#)  
[180166\\_Q 180084-RFP for Act Svc-AI backup-memo for recordings-Gen Emplc](#)

## ADJOURNMENT