

City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601



Meeting Agenda - Final

August 1, 2019

12:55 PM

City Hall Auditorium

Board of Trustees/General Employees' Pension Plan

Lauren Poe (Trustee)
Helen Warren (Trustee)
Gail Johnson (Trustee)
Gigi Simmons (Trustee)
Harvey Ward (Trustee)
David Arreola (Trustee)
Adrian Hayes-Santos (Trustee)

If you have a disability and need an accommodation in order to participate in this meeting, please contact the Office of Equal Opportunity at (352) 334-5051 at least two business days in advance. TTY (Text Telephone Telecommunication Device) users please call 711 (Florida Relay Service). For Speech to Speech (STS) relay, please call 1-877-955-5334. For STS Spanish relay, please call 1-877-955-8773. For STS French Creole relay, please call 1-877-955-8707.

CALL TO ORDER

AGENDA STATEMENT

"Citizens are encouraged to participate in City of Gainesville meetings. In general, speakers will be limited to 3 (three) minutes per agenda item. Additional time may be granted by the Mayor or by the City Commission as directed. The City of Gainesville encourages civility in public discourse and requests that speakers limit their comments to specific motions and direct their comments to the Chair. Signs or props are not permitted in the meeting room. Citizens are encouraged to provide comments in writing to the Clerk of the Commission before meetings and/or during meetings for inclusion into the public record. Citizens may also provide input to individual commissioners via office visits, phone calls, letters and e-mail, that will become public record. In some instances, i.e., Quasi-Judicial Hearings, these particular contacts may be prohibited.

ROLL CALL

ADOPTION OF THE CONSENT AGENDA

[190164.](#)

Investment Consulting Services for the Gainesville General Employees' Retirement Plan (B)

Explanation: On June 3, 2019, the City's Purchasing Division in conjunction with the City's Pensions & Investments Division issued a Request for Proposals for Investment Consulting Services for the Gainesville General Employees Retirement Plan beginning October 1, 2019 for a term of five years, with a single five year extension permissible. Seven (7) firms submitted proposals on July 8, 2019. Pensions & Investments staff evaluated and scored the written proposals on July 12, 2019. The final ranking of the firms making proposals to provide investment consulting services is as follows:

1st - AndCo Consulting

2nd - Segal Marco Advisors

3rd - Graystone Consulting

4th - Milliman Advisors

5th - NEPC

6th - Dahab Associates

7th - Meketa Investment Group

Fiscal Note: Fees for the recommended investment consulting services provider are \$140,000 annually for the initial five (5) year period, and are included in the Fiscal Year 2020 General Employees' Retirement Plan budget. There is one additional five (5) year extension option available under this contract under the same terms and conditions, except for any mutually agreeable increase in fees which may be negotiated between the parties at that time.

RECOMMENDATION

Recommended Motion: The Board of Trustees for the General Employees' Retirement Plan : 1) accept staff's Investment Consulting Services proposal rankings, and staff's recommendation to retain AndCo Consulting to provide investment consulting services for the Plan; 2) authorize staff to initiate contract negotiations with AndCo Consulting to provide investment consulting services for the General Employees' Pension Plan, and if a satisfactory contract with that top ranked investment consulting services provider cannot be successfully negotiated, authorize staff to terminate negotiations with that provider and initiate negotiations with the second ranked provider, and so on until a satisfactory contract is negotiated; and 3) authorize the City Manager as Trust Administrator to execute all related documents, including contract amendments and extensions, subject to approval of the City Attorney as to form and legality.

[190164. Agenda Item Backup Memo for Recordings_20190801.pdf](#)

[190164A Addendum #1 - RFP #FPEN-190042-DS Investment Consulting Servi](#)

[190164B Award Public Notice_20190801.pdf](#)

[190164C CC Bid Tab-RFP_20190801.pdf](#)

[190164D RFP #FPEN-190042-DS Investment Consulting Services for General](#)

[190164E Proposal Evaluation Summary and Scores_20190801.pdf](#)

[190164F AndCo Consulting Response_20190801.pdf](#)

[190164G Bid Record_20190801.pdf](#)

[190164H Dahab Associates Inc Response_20190801.pdf](#)

[190164I Graystone Consulting Response_20190801.pdf](#)

[190164J Meketa Inv Group Response_20190801.pdf](#)

[190164K Milliman Response_20190801.pdf](#)

[190164L NEPC Response_20190801.pdf](#)

[190164M Segal Marco Advisors Response_20190801.pdf](#)

ADJOURNMENT

