

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Meeting Agenda

March 11, 2020

3:00 PM

City Hall, Room 16

Audit and Finance Committee

*Mayor Lauren Poe, Chair
Mayor-Commissioner Pro Tem Harvey Ward, Member*

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CALL TO ORDER**ROLL CALL****ADOPTION OF THE AGENDA****APPROVAL OF MINUTES**[191013.](#)**Approval of Minutes from the February 5, 2020 Audit and Finance Committee Meeting (B)**

RECOMMENDATION *The Audit and Finance Committee approve the minutes of February 5, 2020.*

[191013_February 5, 2020 Minutes_20200311.pdf](#)

[191090.](#)**Fiscal Year 2019 Follow-up on Status of Previous Audit Recommendations (B)**

Explanation: In accordance with our Annual Audit Plan, the City Auditor's Office has completed the annual follow-up on all open recommendations from previous audits, attestations, and non-audit services to determine whether appropriate actions have been taken by management.

RECOMMENDATION *The Audit and Finance Committee review and recommend the City Commission accept the City Auditor's report.*

[191090_Fiscal Year 2019 Follow-up on Status of Previous Audit Recommendat](#)

[191100.](#)**Investment Performance Reports for the City of Gainesville Operating Fund, General Employees' Pension Fund, Police Officers' and Firefighters' Pension Fund, Retiree Health Insurance Trust Fund, and Evergreen Cemetery Trust (B)**

Explanation: The City Manager recently requested that Pensions & Investments staff submit the following City Fund and Trust investment performance reports to the Audit and Finance Committee for review.

1) *City Operating Fund Investment Performance Report through 1/31/2020*

2) *Gainesville General Employees' Pension Plan Investment*

Performance Report for 12/31/2019

3) *Gainesville Police Officers' & Firefighters' Pension Plan Investment Performance Report for 12/31/2019*

4) *Gainesville Retiree Health Insurance Trust Fund Investment Performance Report for 12/31/2019*

5) *Evergreen Cemetery Trust Annual Investment Performance Report for 09/30/2019 (Annual Fiscal Year Reports are prepared for this Trust)*

Fiscal Note: Expected fiscal year 2020 investment returns for these City Funds and Trusts are included in the City's FY2020 Budget.

RECOMMENDATION *The Audit and Finance Committee review the submitted investment performance reports and recommend that City Commission accept the submitted investment performance reports.*

[191100A_20191231 Gainesville General Pension Investment Summary Report](#)
[191100B_20191231 Gainesville Police & Fire Pension Investment Summary Report](#)
[191100C_20191231 Retiree Health Fund Investment Summary Report_202003](#)
[191100D_20200131 Gainesville SBA Prime Fund Account Yield Report_202003](#)
[191100E_FY19 Evergreen Cemetery Trust Investment Report_20200311.pdf](#)

[191065.](#)**Gainesville Regional Utilities Unaudited Internally Prepared Financial Statements for the Period Ended December 31, 2019 (B)**

*Explanation: The following item is presented for review:
 Unaudited Internally Prepared Financial Statements for the period ended December 31, 2019, including management's discussion and analysis*

Fiscal Note: Unaudited Internally Prepared Financial Statements

RECOMMENDATION *The Audit and Finance Committee review and recommend the City Commission accept Gainesville Regional Utilities Unaudited Internally Prepared Financial Statements for the period ended December 31, 2019.*

[191065 GRU Unaudited Finan Statements PE201931Dec_20200311](#)

[191066.](#)**Gainesville Regional Utilities Internally Prepared Budget to Actuals for the Period Ended December 31, 2019 (B)**

*Explanation: The following item is presented for review:
 Budget to Actuals for the period ended December 31, 2019, internally prepared*

Fiscal Note: Internally prepared Budget to Actuals

RECOMMENDATION

The Audit and Finance Committee review and recommend the City Commission accept Gainesville Regional Utilities Internally Prepared Budget to Actuals for the period ended December 31, 2019.

[191066 GRU BudgetActual Comparison PE201931Dec 20200311](#)

[191067.](#)

Gainesville Regional Utilities Internally Prepared Supplementary Data for the Period Ended December 31, 2019 (B)

*Explanation: The following item is presented for review:
Supplementary Data for the period ended December 31, 2019, internally prepared*

Fiscal Note: Internally prepared Supplementary Data

RECOMMENDATION

The Audit and Finance Committee review and recommend the City Commission accept Gainesville Regional Utilities Internally Prepared Supplementary Data for the period ended December 31, 2019.

[191067 GRU Supplementary Data PE201931Dec 20200311](#)

DISCUSSION OF PENDING REFERRALS

PUBLIC COMMENT

MEMBER COMMENT

NEXT MEETING DATE

ADJOURNMENT