

City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601



Meeting Agenda - Final

June 18, 2020

5:20 PM

Virtual Teleconference Meeting

Board of Trustees for the Retiree Health Insurance Trust Fund

Lauren Poe (Trustee)
Reina Saco (Trustee)
Gail Johnson (Trustee)
Gigi Simmons (Trustee)
Harvey Ward (Trustee)
David Arreola (Trustee)
Adrian Hayes-Santos (Trustee)

If you have a disability and need an accommodation in order to participate in this meeting, please contact the Office of Equal Opportunity at (352) 334-5051 at least two business days in advance. TTY (Text Telephone Telecommunication Device) users please call 711 (Florida Relay Service). For Speech to Speech (STS) relay, please call 1-877-955-5334. For STS Spanish relay, please call 1-877-955-8773. For STS French Creole relay, please call 1-877-955-8707.

CALL TO ORDER - 5:20 PM

AGENDA STATEMENT

"Individuals are encouraged to participate in City of Gainesville meetings. In general, speakers will be limited to 3 minutes for general public comment once during the meeting. Speakers who wish to participate in early public comment will be limited to 3 minutes to speak on one agenda item or 5 minutes if they wish to speak on several agenda items. If speakers do not participate in early public comment, speakers will be limited to 3 minutes per agenda item. The City of Gainesville encourages civility in public discourse and requests that speakers direct their comments to the Chair. Signs, props and posters are not permitted in the meeting room."

ROLL CALL

ADOPTION OF AGENDA

BUSINESS DISCUSSION ITEM

[200034.](#)

Investment Policy Statement for the City of Gainesville Retiree Health Insurance Trust Fund (B)

This item involves the City of Gainesville Retiree Health Insurance Trust Fund Investment Policy Statement (IPS)

Explanation: Section 2-648 of the Code of Ordinances authorizes Retiree Health Insurance Trust Fund investments of all kinds except as otherwise provided by statute or ordinance or policy direction of the board of trustees. The Retiree Health Insurance Trust Fund Investment Policy Statement (IPS) was developed in collaboration with the Fund's investment consultant in accordance with the prudent person rule. The IPS is similar in structure to the investment policies for the City's pension plans, and supports the objective of seeking reasonable long term investment returns while preserving capital. The IPS specifies the Fund's allowable investments, permissible asset allocation ranges, and investment performance benchmarks.

This Investment Policy Statement was submitted for review by the City Audit & Finance Committee on February 5, 2020 (see File #190942). The IPS was approved and recommended for submission to, and approval by, the Board of Trustees for the Retiree Health Insurance Trust Fund.

Fiscal Note: The Investment Policy Statement has no direct financial impact on the City, however the IPS does determine how the Retiree Health Insurance Trust Fund can be invested. Expected investment returns for the Retiree

Health Insurance Trust Fund are included in the City's annual budgets and the Fund's actuarial valuations.

RECOMMENDATION

Recommended Motion: The Board of Trustees for the Retiree Health Insurance Trust Fund approve the Investment Policy Statement for the City of Gainesville Retiree Health Insurance Trust Fund.

[200034_Gainesville Retiree Health Fund Investment Policy_20200618.pdf](#)

ADJOURNMENT