

City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601



Meeting Agenda

September 22, 2021

9:00 AM

Room 016, City Hall, 200 East University Avenue

Board of Trustees/Police & Fire Retirement Plan

Eugene Dugan (Chairperson)
Bruce Giles (Trustee)
Steve Varvel (Trustee)
Walter Barry (Trustee)
Harvey Lewis (Trustee)

If you have a disability and need an accommodation in order to participate in this meeting, please contact the Office of Equal Opportunity at (352) 334-5051 at least two business days in advance. TTY (Text Telephone Telecommunication Device) users please call 711 (Florida Relay Service). For Speech to Speech (STS) relay, please call 1-877-955-5334. For STS Spanish relay, please call 1-877-955-8773. For STS French Creole relay, please call 1-877-955-8707.

MEETING DETAILS

This meeting of the Board of Trustees for the Gainesville Consolidated Police Officers' and Firefighters' Pension Plan will be held in-person in the Gainesville City Hall, Room 016.

CALL TO ORDER

ADOPTION OF THE AGENDA

APPROVAL OF MINUTES

[210409.](#)

Regular Meeting Minutes of August 25, 2021 (B)

RECOMMENDATION

The Board of Trustees review the regular meeting minutes of August 25, 2021, and take any action deemed appropriate.

[210409_Draft BOT Police and Fire Pension Plan Minutes 20210825_20210922](#)

BOARD ATTORNEY UPDATE

[210443.](#)

Alternative Real Estate Investment Management Agreements (B)

RECOMMENDATION

The Board of Trustees hear discussion from the Board Attorney pertaining to issues with investment management agreement language for Willis Towers Watson recommended real estate managers Pretium Partners and GI Partners, and take any action deemed appropriate.

[210443_Comments on Investments_20210922](#)

[210443_Federal Death Benefit and COVID Memo Revised_20210922](#)

[210443_Federal, State and Local Death Benefits Memo_20210922](#)

PRESENTATION

[210411.](#)

Presentation by Willis Towers Watson (B)

RECOMMENDATION

The Board of Trustees hear a presentation by Willis Towers Watson investment consultants Cole Jacobs and Zachary Paris covering market updates, Plan investment performance and strategic Plan asset allocations, and take any

action deemed appropriate.

[210411_WTW Executive Summary_20210922](#)

[210411_WTW Gainesville Police & Fire Pension Investment Manager Annual C](#)

[210410.](#)

Presentation by 1Sharpe Capital (B)

RECOMMENDATION

The Board of Trustees hear a presentation by alternative credit manager 1Sharpe Capital reviewing the Plan's 1Sharpe Opportunity Fund, and take any action deemed appropriate.

[210410_1Sharpe Opportunity Fund Presentation_20210922](#)

OLD BUSINESS

NEW BUSINESS

[210442.](#)

FY22 Gainesville Police Officers' and Firefighters' Retirement Plan Budget (B)

RECOMMENDATION

The Board of Trustees review and approve the Gainesville Police Officers' and Firefighters' Retirement Plan Fiscal Year 2022 Budget.

[210442_FY22 Police & Fire Pension Administrative Budget_20210922](#)

INFORMATIONAL ITEMS

[210422.](#)

2020 Pension Obligation Bond Police & Fire Pension Plan Proceeds ROI Analysis (B)

RECOMMENDATION

The Board of Trustees receive a return on investment analysis for the Police and Fire Pension Plan's 2020 Pension Obligation Bond Proceeds, and take any action deemed appropriate.

[210422_2020 Police & Fire Pension Plan POB Proceeds ROI Analysis_202109:](#)

[210426.](#)

Virtual Participation in Board/Committee Meetings - Affidavit of Extraordinary Circumstances (B)

RECOMMENDATION

The Board of Trustees receive the City's new Affidavit of Extraordinary Circumstances, which is

now required for virtual participation in City Board or Committee meetings. For a City Board or Committee to conduct business (i.e., take votes or other actions), an in-person quorum of members must be present for the board/committee to meet. Otherwise, a workshop for discussion only may be held. If an in-person quorum is present, a board member may participate virtually by completing the City's Affidavit of Extraordinary Circumstances. If a board member wishes to participate virtually in a meeting, with the ability to vote, the form must be notarized and submitted to the board prior to the meeting. Questions may be directed to the City Clerk's Office or the City Attorney's office. While the Gainesville Police Officers' and Firefighters' Retirement Plan Board of Trustees is a Florida Statutory Board, and is not subject to City Board policies, the Board may want to consider a similar virtual participation policy.

[210426 Affidavit of Extraordinary Circumstances 20210922](#)

PUBLIC COMMENT

MEMBER COMMENT

NEXT MEETING DATE

The next Board meeting is scheduled for Wednesday, November 18th at 9:00 a.m., Gainesville City Hall Room 016.

[990562](#)

REQUIREMENT

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSON NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING ARE REQUESTED TO NOTIFY THE EQUAL OPPORTUNITY DEPARTMENT AT 334-5051 OR CALL THE TDD PHONE LINE AT 334-2069 AT LEAST 48 HOURS IN ADVANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, THEY WILL NEED A RECORD OF THE PROCEEDING, AND FOR SUCH PURPOSE, THEY MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS

ORDINARILY OPEN TO THE PUBLIC SHALL SERVE AS AN ACCESS POINT,
PERSON WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT,
WHERE TELEPHONE ACCESS TO THE MEETING WILL BE PROVIDED.