

City of Gainesville Fuel Hedging Program
FY 2021 Year-End (period ended September 30, 2021)

Futures Margin Analysis

Futures Contracts	32.00
Excess Capital	\$1,710,360.26
Cents to Margin Call	127.26

Financial Analysis 2020 - 2022

Gasoline	FY 2020	FY 2021	FY 2022
Realized Gains	-\$773.20	\$166,533.60	\$0.00
Current Unrealized Gains	\$0.00	\$0.00	\$237,736.80
Percentage Hedged/consumed	100.00	100.00	73.62
Budgeted Gallons	570,486	570,486	570,486
Budgeted/Actual Gallons	570,486	509,828	570,486
Budget Price - Cents per Gallon	170.00	176.00	233.00
Budget Cost Dollars	\$969,826	\$1,004,055	\$1,329,232
Favorable Budget Variance	-\$51,077	\$33,969	\$65,054
Projected Cents/Gallon Cost - Entire Fiscal Year	178.95	190.28	221.60
Market to Budget			\$0.4323
Gasoline Total Expected Cost	\$1,020,902.94	\$970,086.21	\$1,264,177.95
Diesel			
Realized Gains	-\$10,047.28	\$438,065.44	\$0.00
Current Unrealized Gains	\$0.00	\$0.00	\$573,127.80
Percentage Hedged/consumed	100.00	100.00	72.99
Budgeted Gallons	1,269,468	1,266,000	1,266,000
Budgeted/Actual Gallons	1,105,180	1,061,741	1,266,000
Budget Price - Cents per Gallon	169.00	174.00	201.00
Budget Cost Dollars	\$2,145,402	\$2,202,840	\$2,544,660
Favorable Budget Variance	\$317,204	\$620,967	\$83,712
Projected Cents/Gallon Cost - Entire Fiscal Year	165.42	148.99	194.39
Market to budget			\$0.2448
Diesel Total Expected Cost	\$1,828,197.46	\$1,581,872.66	\$2,460,948.29
Gasoline & Diesel			
Realized Gains	-\$10,820.48	\$604,599.04	\$0.00
Current Unrealized Gains	\$0.00	\$0.00	\$810,864.60
Budget Gallons	\$1,839,954.49	\$1,836,486.00	\$1,836,486.00
Budget/Actual Gallons	1,675,666	1,571,569	1,836,486
Budget Price - Cents per Gallon	169.31	174.62	210.94
Budget Cost Dollars	\$3,115,228	\$3,206,895	\$3,873,892
Favorable Budget Variance	\$266,128	\$654,936	\$148,766
Projected Cents/Gallon Cost - Entire Fiscal Year	170.03	162.38	202.84
Gasoline & Diesel Total Expected Cost	\$2,849,100.39	\$2,551,958.87	\$3,725,126.25