

Housing Stabilization Program

*City of Gainesville ARPA Aid to Nonprofits
Program*

Neighborhood Housing & Development Corporation

Mr Corey Jamel Harris
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Application Form

Eligibility

Economic Impact*

Has your nonprofit organization or the clients you serve suffered demonstrable negative economic impact as a result of COVID-19?

Yes

Location*

Is your organization a nonprofit and located within Alachua County? (physically or principally)

Yes

Operating Status*

Is your nonprofit organization active, open and operating? (in-person or virtually)

Yes

IRS Status*

Is your organization legally registered, fully licensed as a 501(c)3 or 501(c)19 nonprofit (as required by applicable law), and up to date on tax payments/filings to include a valid IRS Form 990 for 2020 (or 2019) or an independently audited financial statement?

Yes

IRS Status Year*

Was your organization incorporated as a nonprofit prior to January 1, 2020?

Yes

The Philanthropy Hub Verification*

Is your nonprofit organization verified on The Philanthropy Hub?

Yes

Services*

Does your nonprofit organization provide essential human services to City of Gainesville residents who have been impacted by COVID-19? Please check all that apply:

- Education
- Housing

Other Services

If you selected 'Other' services, please provide details of how your organization serves those adversely affected by COVID-19.

Acknowledgment

Project Name*

Name of Project.

Housing Stabilization Program

Acknowledgment*

I understand that in order to apply for the City of Gainesville ARPA Aid to Nonprofits Program, my organization must:

- be principally based or physically located within Alachua County;
- be providing COVID-19-impacted City of Gainesville residents essential services covering medical services, congregate living safety services, food services, housing stability services, training and adult education services, child care and education services, elder care services, and mental health services;
- be active, open and operating (in-person or virtually);
- be registered as a 501(c)(3) prior to January 1, 2020;
- be fully licensed as a nonprofit (as required by applicable law), and up to date on tax payments/filings to include a valid IRS Form 990, 990-EZ, or 990-N filing no later than 2019, or an independently audited financial statement from the most recently completed fiscal year;
- be able to demonstrate the adverse impact of the COVID-19 pandemic to your organization or the clients you serve in one of the following manners:
 - incurred unplanned costs for new programming designed to assist those disparately impacted by the pandemic and its economic effects;
 - incurred unplanned costs to comply with safety and health standards and/or reopening requirements, e.g., modifying facilities for social distancing;
 - incurred unplanned costs for technology to enable virtual work; or
 - lost revenue due to pandemic-based causes, e.g., due to shutdowns, lost sponsorships, inability to hold fundraising events;
- provide a narrative explaining the impact of COVID-19 on the nonprofit's operations; and
- not have received or been approved to receive City ARPA funding via a separate initiative, project, or program.

Yes

Applicant/Agency Information

Target Population*

Select all that apply to indicate which population groups are directly impacted by your work.

- Children (ages 0-12)
- Youth/Teens (ages 13-18)
- Adults (ages 19-64)
- Seniors (ages 65+)
- Low-income individuals/families
- Marginalized/Under-served groups

Local Impact*

What is your organization's impact on its constituents and the City of Gainesville community in recent years? Please quantify your responses where possible (i.e. number of people served).

NHDC is local non profit organization where our motto is providing housing solutions for low and moderate income. The organization does this through an array of programs and services: Housing Development, Housing Education & Counseling, Property Management and Housing Renovation. Last year, NHDC provided services to over 300 families of which 1/3 were City of Gainesville residents. NHDC constructed and sold 4 homes in the City of Gainesville and provided services to 29 other household who purchased a home in Gainesville. Of the 29 homes sold, roughly 95% of those individuals received down payment assistance. It is our goal is educate households on the front end in an effort to ensure stability and sustainability.

NHDC owns and manages 25 single family homes located in Gainesville which house roughly 65 individuals. These units are apart of the rental portfolio. NHDC is currently developing Deer Creek Senior Housing which is a 62 unit apartment complex located in the city limits of Gainesville. The completion date is May 2022.

NHDC hopes to secure \$750,000 to develop 10 additional housing units which will be identified after the funding decision has been made. Our goal is to provide 5 units for rental and the other 5 will be offered for sale to low and moderate income families. It is anticipated that the total cost of the project will be over \$1.9 million.

Board Chair or Authorized Person First Name*

Corey

Board Chair or Authorized Person Last Name*

Harris

Board Chair or Authorized Person Title*

Executive Director

Hub Profile*

Please provide link to verified profile from The Philanthropy Hub.

<https://www.thephilanthropyhub.org/organizations/nhdc>

Organization Type*

Nonprofit with 501C3 IRS Status (Other than an institution of Higher Education)

Tax Form Information*

Please select the tax form your organization most recently filed.

Long form 990

Gross Revenue*

Enter your organization's total revenue as reported on your most recently filed IRS Form 990 from no older than 2019 or independently audited financial statement from your most recently completed fiscal year.

- For IRS Form 990 enter the amount indicated on line 12
- For IRS Form 990-EZ enter the amount indicated on line 9.
- For IRS Form 990-N, enter your revenue for the corresponding fiscal year.
- For independently audited financial statement, enter the total revenue indicated.

\$1,049,150.00

Operating Revenue*

Organization's operating revenue for the last completed fiscal year

\$1,049,150.00

Operating Expenses*

Organization's operating expenses for the last completed fiscal year

\$948,083.00

Pandemic changes to your organization

Pandemic-related changes to priorities and goals*

Briefly explain how the COVID pandemic has changed your organization's priorities and goals.

Like many organizations, NHDC had to modify our approach to how we interact with our clients. The organization moved from primarily face to face model of service delivery to virtual interfacing with our clients. As a result of the pandemic, we didn't see as many clients and didn't construct as many homes. Some of our projects got delayed or cancelled due to supply chain issues, labor shortages and the financial impact of the pandemic. We are hoping these funds will help us complete more development projects which creates jobs in our local community and assist families who may have been displaced as a result of the pandemic.

Pandemic-related changes to your organization's operations*

Please describe how your operations have changed during the pandemic from a staffing and service delivery standpoint.

As stated above, the organization has altered how we interface with clients. NHDC's dedicated team elected to work in the office opposed to work from home after a brief period of working remotely. For several months, we only interact with clients virtually but recently open our offices to our clients. The organization put in procedures to protect staff and client by requiring staff to quarantine if exposed or tested positive, require face covering in common areas etc.

Impact

Description of Need as Specifically Related to Coronavirus*

Please provide a description of how your organization continues to be impacted by the coronavirus pandemic, operationally and/or programmatically.

Our organization is slowly moving back to some level of normalcy but due to the caution nature of individuals and the lack of quality technology some of our clients haven't been willing or able to participate in certain programming activities. We strive to mitigate some of these issue but we are still working to address these concerns.

Population Impact*

Indicate if your services are directed at populations that have been disproportionately impacted by the COVID pandemic. (Identify at least one category: race, gender, ethnicity, geography, income)

Our typically family units is single black female with one (or more children) head of households with an annual income less than \$45,000.

Disparity*

What disparity does this population experience that this program addresses? Examples: home ownership, income, health, educational attainment, etc.

According to the National Association of Realtors, the black homeownership rate is 43.4% which is less than the 65.5% homeowners rate of others and 30% lower than the rates of white households.

Supplemental Disparity Information

For organizations with gross revenue of more than \$1 million, show data to demonstrate existing disparities and impact of COVID on the population identified, including local data if possible. Examples of data can be related to health, socioeconomic status, housing, or factors specific to the program.

NHDC focuses on providing quality affordable housing opportunities for the clients we serve and as a result we are transforming lives. Homeownership is often tied to financial stability and the transfer of wealth to the next generation. With many low income families especially those of color, equity in the home is the largest portion of wealth. The opportunity to purchase a home can literally change the family tree. We firmly believe in the transformative nature of stable housing.

Number of individuals served*

Indicate the total amount of individuals who will be directly impacted by this program.

We estimate that this funding will provide housing for 35 individuals based on the average household size of 3.5.

Lost Revenue Calculation (Optional Question)

If you are requesting support for lost revenue, please complete the <https://cfncf.org/wp-content/uploads/2022/03/Lost-Revenue-Calculations.xlsx> Lost Revenue Calculation worksheet. Click here for instructions: [Lost Revenue Calculation Instructions](#).

After downloading and completing the worksheet, please submit it in Excel format.

Budget Spreadsheet*

Upload the program budget using the spreadsheet provided: [City of Gainesville ARPA Aid to Nonprofits Program Budget Worksheet](#)

Add line items to the budget worksheet as needed. Please be descriptive in your line items, including providing the number of items and cost per item, i.e., 2.5 FTEs @ \$75,000 each.

The worksheet should reflect/include information about other ARPA funding or other COVID- related federal funding received and/or pending. After downloading and completing the budget, please submit it in Excel format.

[Grant-Budget.xlsx](#)

Sustainability*

What are the long-term strategies for funding this project/program at the end of the grant period?

The funding has the ability to seed other similar project as properties are sold and rents are collected. This type of investment has long standing implications on moving the needle on affordable housing.

Request Information

Purpose of Request*

One sentence describing the purpose of your request

The pandemic has shed light on many of the inequities that exist in our world and lack of quality affordable housing really does have health implications.

Amount Requested*

Funding can be requested to cover expenses from March 3, 2021 - December 31, 2024. Please enter the total amount of your request for all years of your request.

\$750,000.00

Total Program Cost*

\$1,960,000.00

Allocation of requested funds for previous expenses*

Please indicate the amount of your organization's request that you plan to use for reimbursement of qualified expenses incurred from 3/3/2021-current.

\$0.00

Allocation of requested funds for year one*

Please indicate the amount of your organization's request that you plan to use from 6/1/2022 through 6/1/2023.

\$325,000.00

Allocation of requested funds for year two*

Please indicate the amount of your organization's request that you plan to use from 6/2/2023 through 12/31/2024.

\$325,000.00

Financial Review

Budgets to Actuals*

Please upload three years of organizational budget to actuals (current year-to-date, plus the previous two years). You will have to combine the documents into one file to attach here.

20220323104251264.pdf

Balance sheet*

Please upload your most recent balance sheet.

Balance Sheet-Feb 22.pdf

Financial oversight*

How is your organization's board and/or finance committee evaluating the financial health of your organization? What types of financial documents do they review and how often?

NHDC Board of Directors meets on a monthly basis where financial statement, balance sheets, and budget to actual are presented at every meeting. It is an agenda item. The organization completes a financial audit annually. NHDC is apart of NeighborWorks America which monitors organizational health on a quarterly basis and done triennial site visits.

Confirmation and Attestation

Confirmation and Attestation 1*

My nonprofit organization or the clients we serve were adversely affected by the COVID-19 Pandemic.

Yes

Confirmation and Attestation 2*

My nonprofit organization, if approved, will use awarded City of Gainesville ARPA Aid to Nonprofits Program funding solely for the purpose of covering expenses directly related to the COVID-19 pandemic.

Yes

Confirmation and Attestation 3*

I/We have not already received (and will not receive) reimbursement of any of these costs through another funding source (such as insurance or grants).

Yes

Confirmation and Attestation 4*

I/We fully understand that any funding awarded under this program must be used to purchase services or products that will be used within the City of Gainesville by December 31, 2026.

Yes

Confirmation and Attestation 5*

I/We fully understand that it is a Federal crime to knowingly make false statements (especially regarding the misuse of funds).

Yes

Confirmation and Attestation 6*

I/We fully understand that my case file may be subject to a random audit, five (5) years after the date of closing. This audit may be conducted by the City of Gainesville, and/or another local or state nonprofit organization. I agree to fully cooperate with any of these agencies as requested.

Yes

Confirmation and Attestation 7*

I/We fully acknowledge that if any omissions or misrepresentations are revealed, I will be subject to immediate repayment of all assistance received.

Yes

Confirmation and Attestation 8*

I certify that the information contained in this application is true, complete and correct to the best of my knowledge.

Yes

Signature*

By entering my name below and submitting this application for financial assistance, I affirm that I read, understand, and agree to the previous statements. I am bound by all of the above statements in this application, and agree to be bound by the following terms and conditions if awarded under this program. I confirm that this application is submitted under the authority and approval of the CEO or Executive Director of my organization. Type your name below

Corey J. Harris

Date Signed*

03/17/2022

For Evaluators

CFNCF Comment on Diversity*

Are diversity policies included in board recruitment?

No

Board Demographics

African American/Black

3

Asian American/Pacific Islander

0

Caucasian

7

Hispanic/Latino

1

Native American/American Indian

0

Not Specified

Female

4

Male

7

Not Specified

0

Board Diversity Comments

None

File Attachment Summary

Applicant File Uploads

- Grant-Budget.xlsx
- 20220323104251264.pdf
- Balance Sheet-Feb 22.pdf

ARPA Coronavirus Nonprofit Recovery Fund

Organization Name: Neighborhood Housing & Development Corporation

PROJECT BUDGET	Expenditures	Other Funding Income			Total Request
	Expected Expenditures 03/03/2021 through 12/31/2024	Other ARPA Funding*	Non-ARPA Funding Received**	Total Other Funding	
Input Line Item Descriptions in this Column				\$ -	-
Land Acquisition	\$ 200,000.00		\$ 200,000.00	\$ 200,000.00	-
Architecture	\$ 25,000.00		\$ 25,000.00	\$ 25,000.00	-
Engineering	\$ 15,000.00		\$ 15,000.00	\$ 15,000.00	-
Impact/Connection Fee (Utilities)	\$ 75,000.00		\$ 75,000.00	\$ 75,000.00	-
Direct Construction Cost	\$ 1,650,000.00		\$ 900,000.00	\$ 900,000.00	750,000
				\$ -	-
				\$ -	-
				\$ -	-
				\$ -	-
				\$ -	-
				\$ -	-
				\$ -	-
				\$ -	-
TOTAL	\$ 1,965,000.00	\$ -	\$ 1,215,000.00	\$ 1,215,000.00	750,000

Sources of Other Funds	Status of Funding	Amount
NeighborWorks America	Pending	\$ 300,000
Community Housing Capital	Pending	\$ 750,000
Truist Bank LOC	Pending	\$ 100,000
Private Equity	Available	\$ 70,000
SouthState Bank LOC	Available	\$ 395,000
Renasant Bank LOC	Available	\$ 100,000
Mid Florida Credit Union LOC	Available	\$ 250,000
Total		\$ 1,965,000

* Please list any APRA funding received or pending from other sources

**Please include an other federal pandemic response funding received during any time period during the pandemic

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 9/1/2020 Through 9/30/2020

01 - Real Estate Development

	Current Period Budget			Current Period Budget		Current Year Actual	YTD Budget - Original	YTD Budget Variance -	
	Current Period Actual	\$ - Original	\$ Variance - Original	YTD Budget - Original	Original				
Operating Revenue									
Grant Revenue	6,140.18	0.00	6,140.18	200,830.23	225,021.00	200,830.23	225,021.00	(24,190.77)	
Program Revenue	618.12	0.00	618.12	3,133.74	13,500.00	3,133.74	13,500.00	(10,366.26)	
Investment Income	2,191.12	0.00	2,191.12	2,322.39	0.00	2,322.39	0.00	2,322.39	
Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>22.26</u>	<u>0.00</u>	<u>22.26</u>	<u>0.00</u>	<u>22.26</u>	
Total Operating Revenue	<u>8,949.42</u>	<u>0.00</u>	<u>8,949.42</u>	<u>206,308.62</u>	<u>238,521.00</u>	<u>206,308.62</u>	<u>238,521.00</u>	<u>(32,212.38)</u>	
Sales Revenue (net)									
Sales	0.00	0.00	0.00	909,300.00	780,479.00	909,300.00	780,479.00	128,821.00	
Cost of Goods Sold	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(768,232.25)</u>	<u>0.00</u>	<u>(768,232.25)</u>	<u>0.00</u>	<u>(768,232.25)</u>	
Total Sales Revenue (net)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>141,067.75</u>	<u>780,479.00</u>	<u>141,067.75</u>	<u>780,479.00</u>	<u>(639,411.25)</u>	
Total Revenue	<u>8,949.42</u>	<u>0.00</u>	<u>8,949.42</u>	<u>347,376.37</u>	<u>1,019,000.00</u>	<u>347,376.37</u>	<u>1,019,000.00</u>	<u>(671,623.63)</u>	
Expenditures									
Personnel Expenses	6,686.04	0.00	(6,686.04)	101,738.43	114,026.44	101,738.43	114,026.44	12,288.01	
Program Expenses	(25,029.03)	0.00	25,029.03	143,899.40	1,057,021.00	143,899.40	1,057,021.00	913,121.60	
Professional Fees	125.00	0.00	(125.00)	17,871.25	16,268.00	17,871.25	16,268.00	(1,603.25)	
Interest Expense	0.00	0.00	0.00	2,783.43	126.00	2,783.43	126.00	(2,657.43)	
Supplies	0.00	0.00	0.00	357.18	532.00	357.18	532.00	174.82	
Telephone	0.00	0.00	0.00	1,948.40	2,268.00	1,948.40	2,268.00	319.60	
Postage & Shipping	0.00	0.00	0.00	312.59	420.00	312.59	420.00	107.41	
Occupancy	(6.40)	0.00	6.40	5,614.93	4,424.00	5,614.93	4,424.00	(1,190.93)	
Equipment Rental	0.00	0.00	0.00	118.60	1,400.00	118.60	1,400.00	1,281.40	
Conferences, Conventions & Meetings	574.74	0.00	(574.74)	5,050.65	6,500.00	5,050.65	6,500.00	1,449.35	
Printing & Publications	0.00	0.00	0.00	715.53	1,176.00	715.53	1,176.00	460.47	
Dues & Subscriptions	0.00	0.00	0.00	920.30	910.00	920.30	910.00	(10.30)	
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>636.89</u>	<u>3,640.00</u>	<u>636.89</u>	<u>3,640.00</u>	<u>3,003.11</u>	
Total Expenditures	<u>(17,649.65)</u>	<u>0.00</u>	<u>17,649.65</u>	<u>281,967.58</u>	<u>1,208,711.44</u>	<u>281,967.58</u>	<u>1,208,711.44</u>	<u>926,743.86</u>	
Net Revenue Over Expenditures	<u>26,599.07</u>	<u>0.00</u>	<u>26,599.07</u>	<u>65,408.79</u>	<u>(189,711.44)</u>	<u>65,408.79</u>	<u>(189,711.44)</u>	<u>255,120.23</u>	

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 9/1/2020 Through 9/30/2020

10 - Rental Program

	Current Period Budget		Current Period Budget		Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ - Original	Variance - Original			
Operating Revenue							
Grant Revenue	243.85	0.00	243.85		31,989.85	0.00	31,989.85
Program Revenue	19,777.92	0.00	19,777.92		377,645.23	281,417.00	96,228.23
Investment Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>433.94</u>	<u>0.00</u>	<u>433.94</u>
Total Operating Revenue	<u>20,021.77</u>	<u>0.00</u>	<u>20,021.77</u>		<u>410,069.02</u>	<u>281,417.00</u>	<u>128,652.02</u>
Total Revenue	<u>20,021.77</u>	<u>0.00</u>	<u>20,021.77</u>		<u>410,069.02</u>	<u>281,417.00</u>	<u>128,652.02</u>
Expenditures							
Personnel Expenses	3,421.22	0.00	(3,421.22)		73,491.89	70,972.87	(2,519.02)
Program Expenses	80,016.36	0.00	(80,016.36)		259,993.80	77,800.00	(182,193.80)
Professional Fees	250.00	0.00	(250.00)		11,254.96	9,296.00	(1,958.96)
Interest Expense	(21.00)	0.00	21.00		1,547.73	4,364.00	2,816.27
Supplies	0.00	0.00	0.00		178.58	304.00	125.42
Telephone	0.00	0.00	0.00		974.24	1,296.00	321.76
Postage & Shipping	0.00	0.00	0.00		143.29	240.00	96.71
Occupancy	0.00	0.00	0.00		3,522.97	2,528.00	(994.97)
Equipment Rental	0.00	0.00	0.00		118.60	800.00	681.40
Conferences, Conventions & Meetings	456.12	0.00	(456.12)		4,691.42	6,500.00	1,808.58
Printing & Publications	0.00	0.00	0.00		305.23	672.00	366.77
Dues & Subscriptions	0.00	0.00	0.00		683.05	520.00	(163.05)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>595.49</u>	<u>2,080.00</u>	<u>1,484.51</u>
Total Expenditures	<u>84,122.70</u>	<u>0.00</u>	<u>(84,122.70)</u>		<u>357,501.25</u>	<u>177,372.87</u>	<u>(180,128.38)</u>
Net Revenue Over Expenditures	<u>(64,100.93)</u>	<u>0.00</u>	<u>(64,100.93)</u>		<u>52,567.77</u>	<u>104,044.13</u>	<u>(51,476.36)</u>

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 9/1/2020 Through 9/30/2020

20 - Counseling and Education

	Current Period Budget		Current Period Budget		Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ Variance - Original				
Operating Revenue							
Grant Revenue	0.00	0.00	0.00	0.00	28,021.51	39,000.00	(10,978.49)
Contributions	0.00	0.00	0.00	0.00	10,100.00	25,000.00	(14,900.00)
Program Revenue	<u>2,546.00</u>	<u>0.00</u>	<u>2,546.00</u>	<u>0.00</u>	15,017.06	19,800.00	(4,782.94)
Total Operating Revenue	<u>2,546.00</u>	<u>0.00</u>	<u>2,546.00</u>	<u>0.00</u>	<u>53,138.57</u>	<u>83,800.00</u>	<u>(30,661.43)</u>
Total Revenue	<u>2,546.00</u>	<u>0.00</u>	<u>2,546.00</u>	<u>0.00</u>	<u>53,138.57</u>	<u>83,800.00</u>	<u>(30,661.43)</u>
Expenditures							
Personnel Expenses	3,817.82	0.00	(3,817.82)	0.00	103,588.36	107,043.53	3,455.17
Program Expenses	573.97	0.00	(573.97)	0.00	10,132.30	24,500.00	14,367.70
Professional Fees	0.00	0.00	0.00	0.00	8,750.83	13,944.00	5,193.17
Interest Expense	238.18	0.00	(238.18)	0.00	2,059.95	1,500.00	(559.95)
Supplies	11.46	0.00	(11.46)	0.00	262.80	456.00	193.20
Telephone	0.00	0.00	0.00	0.00	1,313.13	1,944.00	630.87
Postage & Shipping	0.00	0.00	0.00	0.00	193.14	360.00	166.86
Occupancy	0.00	0.00	0.00	0.00	4,637.85	3,792.00	(845.85)
Equipment Rental	0.00	0.00	0.00	0.00	122.20	1,200.00	1,077.80
Conferences, Conventions & Meetings	138.43	0.00	(138.43)	0.00	7,266.36	5,500.00	(1,766.36)
Printing & Publications	0.00	0.00	0.00	0.00	411.43	1,008.00	596.57
Dues & Subscriptions	0.00	0.00	0.00	0.00	848.80	780.00	(68.80)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>682.50</u>	<u>3,120.00</u>	<u>2,437.50</u>
Total Expenditures	<u>4,779.86</u>	<u>0.00</u>	<u>(4,779.86)</u>	<u>0.00</u>	<u>140,269.65</u>	<u>165,147.53</u>	<u>24,877.88</u>
Net Revenue Over Expenditures	<u>(2,233.86)</u>	<u>0.00</u>	<u>(2,233.86)</u>	<u>0.00</u>	<u>(87,131.08)</u>	<u>(81,347.53)</u>	<u>(5,783.55)</u>

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 9/1/2020 Through 9/30/2020

30 - General and Administrative

	Current Period Budget		Current Period Budget		Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ Variance - Original				
Operating Revenue							
Grant Revenue	0.00	0.00	0.00	0.00	230,577.00	100,000.00	130,577.00
Contributions	0.14	0.00	0.14	0.14	11,384.75	5,000.00	6,384.75
Program Revenue	810.00	0.00	810.00	810.00	3,476.55	(5,750.00)	9,226.55
Investment Income	3,930.27	0.00	3,930.27	3,930.27	5,062.79	3,400.00	1,662.79
Other Income	595.00	0.00	595.00	595.00	1,195.00	0.00	1,195.00
Total Operating Revenue	<u>5,335.41</u>	<u>0.00</u>	<u>5,335.41</u>	<u>5,335.41</u>	<u>251,696.09</u>	<u>102,650.00</u>	<u>149,046.09</u>
Total Revenue	<u>5,335.41</u>	<u>0.00</u>	<u>5,335.41</u>	<u>5,335.41</u>	<u>251,696.09</u>	<u>102,650.00</u>	<u>149,046.09</u>
Expenditures							
Personnel Expenses	8,791.05	0.00	(8,791.05)	128,945.15	138,710.68	9,765.53	(11,569.40)
Program Expenses	11,569.40	0.00	(11,569.40)	11,569.40	18,592.00	810.00	2,731.90
Professional Fees	1,744.16	0.00	(1,744.16)	330.16	810.00	608.00	(252.34)
Interest Expense	80.93	0.00	(80.93)	860.34	4,214.16	2,592.00	(1,622.16)
Supplies	(1.00)	0.00	1.00	824.33	480.00	(344.33)	1,343.18
Telephone	889.56	0.00	(889.56)	4,766.46	1,600.00	(3,166.46)	6,254.76
Postage & Shipping	189.80	0.00	(189.80)	1,745.24	8,000.00	1,344.00	90.39
Occupancy	136.64	0.00	(136.64)	1,253.61	1,040.00	(326.10)	1,518.53
Equipment Rental	3,996.66	0.00	(3,996.66)	6,026.28	4,160.00	(1,866.28)	150,564.62
Conferences, Conventions & Meetings	35.97	0.00	(35.97)	181,474.15	182,992.68	150,564.62	150,564.62
Printing & Publications	495.14	0.00	(495.14)	181,474.15	182,992.68	150,564.62	150,564.62
Dues & Subscriptions	193.30	0.00	(193.30)	181,474.15	182,992.68	150,564.62	150,564.62
Miscellaneous	2,364.15	0.00	(2,364.15)	181,474.15	182,992.68	150,564.62	150,564.62
Total Expenditures	<u>30,485.76</u>	<u>0.00</u>	<u>(30,485.76)</u>	<u>181,474.15</u>	<u>182,992.68</u>	<u>150,564.62</u>	<u>150,564.62</u>
Net Revenue Over Expenditures	<u>(25,150.35)</u>	<u>0.00</u>	<u>(25,150.35)</u>	<u>70,221.94</u>	<u>(80,342.68)</u>	<u>150,564.62</u>	<u>150,564.62</u>

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 9/1/2021 Through 9/30/2021

01 - Real Estate Development

	Current Period Budget			Current Period Budget		Current Year Actual	YTD Budget - Original		YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ Variance - Original						
Operating Revenue									
Grant Revenue	134,629.94	0.00	134,629.94	486,585.60	264,521.00	222,064.60			
Contributions	22,000.00	0.00	22,000.00	22,000.00	0.00	22,000.00			
Program Revenue	976.20	0.00	976.20	155,070.32	15,000.00	140,070.32			
Investment Income	15,904.67	0.00	15,904.67	17,625.32	126.00	17,499.32			
Other Income	0.00	0.00	0.00	4.13	0.00	4.13			
Total Operating Revenue	<u>173,510.81</u>	<u>0.00</u>	<u>173,510.81</u>	<u>681,285.37</u>	<u>279,647.00</u>	<u>401,638.37</u>			
Sales Revenue (net)									
Sales	0.00	0.00	0.00	881,099.00	1,200,000.00	(318,901.00)			
Cost of Goods Sold	0.00	0.00	0.00	(677,557.78)	(1,040,000.00)	362,442.22			
Total Sales Revenue (net)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>203,541.22</u>	<u>160,000.00</u>	<u>43,541.22</u>			
Total Revenue	<u>173,510.81</u>	<u>0.00</u>	<u>173,510.81</u>	<u>884,826.59</u>	<u>439,647.00</u>	<u>445,179.59</u>			
Expenditures									
Personnel Expenses	5,598.94	0.00	(5,598.94)	95,913.33	120,110.00	24,196.67			
Program Expenses	59,712.70	0.00	(59,712.70)	466,895.11	82,000.00	(384,895.11)			
Professional Fees	125.00	0.00	(125.00)	13,614.31	19,040.00	5,425.69			
Interest Expense	0.00	0.00	0.00	2,804.27	0.00	(2,804.27)			
Supplies	0.00	0.00	0.00	212.07	532.00	319.93			
Telephone	0.00	0.00	0.00	1,497.99	2,408.00	910.01			
Postage & Shipping	106.22	0.00	(106.22)	370.22	420.00	49.78			
Occupancy	0.00	0.00	0.00	3,208.97	5,180.00	1,971.03			
Equipment Rental	0.00	0.00	0.00	170.45	1,400.00	1,229.55			
Conferences, Conventions & Meetings	428.38	0.00	(428.38)	3,812.94	6,500.00	2,687.06			
Printing & Publications	0.00	0.00	0.00	652.62	1,120.00	467.38			
Dues & Subscriptions	100.00	0.00	(100.00)	2,517.81	1,120.00	(1,397.81)			
Miscellaneous	30.00	0.00	(30.00)	1,975.25	2,800.00	824.75			
Total Expenditures	<u>66,101.24</u>	<u>0.00</u>	<u>(66,101.24)</u>	<u>593,645.34</u>	<u>242,630.00</u>	<u>(351,015.34)</u>			
Net Revenue Over Expenditures	<u>107,409.57</u>	<u>0.00</u>	<u>107,409.57</u>	<u>291,181.25</u>	<u>197,017.00</u>	<u>94,164.25</u>			

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 9/1/2021 Through 9/30/2021

10 - Rental Program

	Current Period Budget		Current Period Budget		Current Year Actual	YTD Budget - Original		YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ - Original	Variance - Original		YTD Budget - Original	Original	
Operating Revenue								
Program Revenue	42,386.09	0.00	42,386.09		391,213.85	297,367.00	93,846.85	
Investment Income	<u>32.90</u>	<u>0.00</u>	<u>32.90</u>		<u>596.45</u>	<u>864.00</u>	<u>(267.55)</u>	
Total Operating Revenue	<u>42,418.99</u>	<u>0.00</u>	<u>42,418.99</u>		<u>391,810.30</u>	<u>298,231.00</u>	<u>93,579.30</u>	
Total Revenue	<u>42,418.99</u>	<u>0.00</u>	<u>42,418.99</u>		<u>391,810.30</u>	<u>298,231.00</u>	<u>93,579.30</u>	
Expenditures								
Personnel Expenses	3,313.85	0.00	(3,313.85)		53,436.81	65,504.00	12,067.19	
Program Expenses	107,020.23	0.00	(107,020.23)		247,142.36	77,800.00	(169,342.36)	
Professional Fees	250.00	0.00	(250.00)		11,413.59	10,880.00	(533.59)	
Interest Expense	4.00	0.00	(4.00)		721.78	3,500.00	2,778.22	
Supplies	0.00	0.00	0.00		122.05	304.00	181.95	
Telephone	0.00	0.00	0.00		748.96	1,376.00	627.04	
Postage & Shipping	0.00	0.00	0.00		114.22	240.00	125.78	
Occupancy	0.00	0.00	0.00		2,171.00	2,960.00	789.00	
Equipment Rental	0.00	0.00	0.00		170.45	800.00	629.55	
Conferences, Conventions & Meetings	148.79	0.00	(148.79)		2,061.07	6,500.00	4,438.93	
Printing & Publications	0.00	0.00	0.00		273.20	640.00	366.80	
Dues & Subscriptions	0.00	0.00	0.00		1,242.81	640.00	(602.81)	
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>631.27</u>	<u>1,600.00</u>	<u>968.73</u>	
Total Expenditures	<u>110,736.87</u>	<u>0.00</u>	<u>(110,736.87)</u>		<u>320,249.57</u>	<u>172,744.00</u>	<u>(147,505.57)</u>	
Net Revenue Over Expenditures	<u>(68,317.88)</u>	<u>0.00</u>	<u>(68,317.88)</u>		<u>71,560.73</u>	<u>125,487.00</u>	<u>(53,926.27)</u>	

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 9/1/2021 Through 9/30/2021

20 - Counseling and Education

	Current Period Budget		Current Period Budget		Current Year Actual	YTD Budget - Original		YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ - Original	Variance - Original		YTD Budget - Original	Original	
Operating Revenue								
Grant Revenue	16,880.28	0.00	16,880.28		29,526.29	103,000.00	(73,473.71)	
Contributions	10,000.00	0.00	10,000.00		10,000.00	50,000.00	(40,000.00)	
Program Revenue	<u>1,014.00</u>	<u>0.00</u>	<u>1,014.00</u>		<u>19,386.15</u>	<u>17,500.00</u>	<u>1,886.15</u>	
Total Operating Revenue	<u>27,894.28</u>	<u>0.00</u>	<u>27,894.28</u>		<u>58,912.44</u>	<u>170,500.00</u>	<u>(111,587.56)</u>	
Total Revenue	<u>27,894.28</u>	<u>0.00</u>	<u>27,894.28</u>		<u>58,912.44</u>	<u>170,500.00</u>	<u>(111,587.56)</u>	
Expenditures								
Personnel Expenses	7,081.50	0.00	(7,081.50)		87,063.80	114,727.00	27,663.20	
Program Expenses	1,027.43	0.00	(1,027.43)		8,155.45	12,000.00	3,844.55	
Professional Fees	500.00	0.00	(500.00)		9,045.66	16,320.00	7,274.34	
Interest Expense	53.71	0.00	(53.71)		1,257.37	1,500.00	242.63	
Supplies	0.00	0.00	0.00		142.92	456.00	313.08	
Telephone	0.00	0.00	0.00		1,009.50	2,064.00	1,054.50	
Postage & Shipping	0.00	0.00	0.00		153.97	360.00	206.03	
Occupancy	0.00	0.00	0.00		2,572.25	4,440.00	1,867.75	
Equipment Rental	0.00	0.00	0.00		175.65	1,200.00	1,024.35	
Conferences, Conventions & Meetings	86.00	0.00	(86.00)		3,025.69	5,500.00	2,474.31	
Printing & Publications	0.00	0.00	0.00		589.39	960.00	370.61	
Dues & Subscriptions	0.00	0.00	0.00		1,430.50	960.00	(470.50)	
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>630.07</u>	<u>2,400.00</u>	<u>1,769.93</u>	
Total Expenditures	<u>8,748.64</u>	<u>0.00</u>	<u>(8,748.64)</u>		<u>115,252.22</u>	<u>162,887.00</u>	<u>47,634.78</u>	
Net Revenue Over Expenditures	<u>19,145.64</u>	<u>0.00</u>	<u>19,145.64</u>		<u>(56,339.78)</u>	<u>7,613.00</u>	<u>(63,952.78)</u>	

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 9/1/2021 Through 9/30/2021

30 - General and Administrative

	Current Period Budget		Current Period Budget		Current Year Actual	YTD Budget - Original		YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ Variance - Original			YTD Budget - Original		
Operating Revenue								
Grant Revenue	0.00	0.00	0.00	0.00	199,500.00	75,000.00	124,500.00	
Contributions	0.00	0.00	0.00	0.00	7,634.67	0.00	7,634.67	
Program Revenue	1,590.00	0.00	1,590.00	0.00	8,289.85	1,500.00	6,789.85	
Investment Income	136.98	0.00	136.98	0.00	1,841.50	3,310.00	(1,468.50)	
Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>600.00</u>	<u>5,000.00</u>	<u>(4,400.00)</u>	
Total Operating Revenue	<u>1,726.98</u>	<u>0.00</u>	<u>1,726.98</u>	<u>0.00</u>	<u>217,866.02</u>	<u>84,810.00</u>	<u>133,056.02</u>	
Total Revenue	<u>1,726.98</u>	<u>0.00</u>	<u>1,726.98</u>	<u>0.00</u>	<u>217,866.02</u>	<u>84,810.00</u>	<u>133,056.02</u>	
Expenditures								
Personnel Expenses	15,194.42	0.00	(15,194.42)	0.00	156,243.71	201,155.00	44,911.29	
Program Expenses	15,110.47	0.00	(15,110.47)	0.00	15,110.47	0.00	(15,110.47)	
Professional Fees	2,450.64	0.00	(2,450.64)	0.00	18,907.65	21,760.00	2,852.35	
Interest Expense	52.56	0.00	(52.56)	0.00	404.11	0.00	(404.11)	
Supplies	579.92	0.00	(579.92)	0.00	1,803.86	608.00	(1,195.86)	
Telephone	684.11	0.00	(684.11)	0.00	4,855.63	2,752.00	(2,103.63)	
Postage & Shipping	325.74	0.00	(325.74)	0.00	818.84	480.00	(338.84)	
Occupancy	2,424.96	0.00	(2,424.96)	0.00	8,245.81	5,920.00	(2,325.81)	
Equipment Rental	470.36	0.00	(470.36)	0.00	2,810.41	1,600.00	(1,210.41)	
Conferences, Conventions & Meetings	356.85	0.00	(356.85)	0.00	2,156.52	4,500.00	2,343.48	
Printing & Publications	500.59	0.00	(500.59)	0.00	1,573.34	1,280.00	(293.34)	
Dues & Subscriptions	227.52	0.00	(227.52)	0.00	1,953.75	1,280.00	(673.75)	
Miscellaneous	<u>1,890.31</u>	<u>0.00</u>	<u>(1,890.31)</u>	<u>0.00</u>	<u>11,487.39</u>	<u>3,200.00</u>	<u>(8,287.39)</u>	
Total Expenditures	<u>40,268.45</u>	<u>0.00</u>	<u>(40,268.45)</u>	<u>0.00</u>	<u>226,371.49</u>	<u>244,535.00</u>	<u>18,163.51</u>	
Net Revenue Over Expenditures	<u>(38,541.47)</u>	<u>0.00</u>	<u>(38,541.47)</u>	<u>0.00</u>	<u>(8,505.47)</u>	<u>(159,725.00)</u>	<u>151,219.53</u>	

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 2/1/2022 Through 2/28/2022

01 - Real Estate Development

	Current Period Budget		Current Period Budget		Current Year Actual	YTD Budget - Original		YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ - Original	Variance - Original		YTD Budget - Original	Original	
Operating Revenue								
Grant Revenue	0.00	0.00	0.00	0.00	0.00	274,476.00	(274,476.00)	
Program Revenue	301.34	0.00	301.34	301.34	1,115.36	144,800.00	(143,684.64)	
Investment Income	0.00	0.00	0.00	0.00	0.00	182.00	(182.00)	
Total Operating Revenue	<u>301.34</u>	<u>0.00</u>	<u>301.34</u>	<u>301.34</u>	<u>1,115.36</u>	<u>419,458.00</u>	<u>(418,342.64)</u>	
Sales Revenue (net)								
Sales	0.00	0.00	0.00	0.00	230,000.00	1,600,000.00	(1,370,000.00)	
Cost of Goods Sold	0.00	0.00	0.00	0.00	(192,232.29)	(1,500,000.00)	1,307,767.71	
Total Sales Revenue (net)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>37,767.71</u>	<u>100,000.00</u>	<u>(62,232.29)</u>	
Total Revenue	<u>301.34</u>	<u>0.00</u>	<u>301.34</u>	<u>301.34</u>	<u>38,883.07</u>	<u>519,458.00</u>	<u>(480,574.93)</u>	
Expenditures								
Personnel Expenses	7,855.42	0.00	(7,855.42)	44,514.06	234,423.88	189,909.82	51,735.62	
Program Expenses	1,303.02	0.00	(1,303.02)	28,264.38	80,000.00	21,000.00	13,222.82	
Professional Fees	0.00	0.00	0.00	7,777.18	2,000.00	2,000.00	2,000.00	
Interest Expense	0.00	0.00	0.00	0.00	532.00	532.00	278.69	
Supplies	0.00	0.00	0.00	861.06	2,408.00	420.00	348.33	
Telephone	0.00	0.00	0.00	71.67	1,515.90	5,180.00	3,664.10	
Postage & Shipping	0.00	0.00	0.00	589.91	1,400.00	810.09	589.91	
Occupancy	0.00	0.00	0.00	582.37	5,150.00	4,567.63	582.37	
Equipment Rental	0.00	0.00	0.00	296.87	1,120.00	823.13	296.87	
Conferences, Conventions & Meetings	0.00	0.00	0.00	816.55	2,100.00	1,283.45	816.55	
Printing & Publications	0.00	0.00	0.00	221.36	4,760.00	4,538.64	221.36	
Dues & Subscriptions	30.00	0.00	(30.00)	85,764.62	360,493.88	274,729.26	85,764.62	
Miscellaneous	<u>9,188.44</u>	<u>0.00</u>	<u>(9,188.44)</u>	<u>158,964.12</u>	<u>(205,845.67)</u>			
Total Expenditures	<u>9,188.44</u>	<u>0.00</u>	<u>(8,887.10)</u>	<u>158,964.12</u>	<u>(205,845.67)</u>			
Net Revenue Over Expenditures	<u>(8,887.10)</u>	<u>0.00</u>	<u>(8,887.10)</u>	<u>(46,881.55)</u>	<u>158,964.12</u>	<u>(205,845.67)</u>		

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 2/1/2022 Through 2/28/2022

10 - Rental Program

	Current Period Budget			Current Period Budget		Current Year Actual	YTD Budget - Original		YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ Variance - Original	Current Period Budget	Current Period Budget		YTD Budget - Original	YTD Budget - Original	
Operating Revenue									
Program Revenue	33,464.00	0.00	33,464.00	188,877.00	266,566.00	(77,689.00)			
Investment Income	<u>11.65</u>	<u>0.00</u>	<u>11.65</u>	<u>83.40</u>	<u>1,248.00</u>	<u>(1,164.60)</u>			
Total Operating Revenue	<u>33,475.65</u>	<u>0.00</u>	<u>33,475.65</u>	<u>188,960.40</u>	<u>267,814.00</u>	<u>(78,853.60)</u>			
Sales Revenue (net)									
Sales	0.00	0.00	0.00	175,000.00	0.00	175,000.00			
Cost of Goods Sold	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(115,229.25)</u>	<u>0.00</u>	<u>(115,229.25)</u>			
Total Sales Revenue (net)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>59,770.75</u>	<u>0.00</u>	<u>59,770.75</u>			
Total Revenue	<u>33,475.65</u>	<u>0.00</u>	<u>33,475.65</u>	<u>248,731.15</u>	<u>267,814.00</u>	<u>(19,082.85)</u>			
Expenditures									
Personnel Expenses	3,082.52	0.00	(3,082.52)	25,496.99	55,541.07	30,044.08			
Program Expenses	11,311.63	0.00	(11,311.63)	57,296.67	117,800.00	60,503.33			
Professional Fees	280.00	0.00	(280.00)	6,494.85	12,000.00	5,505.15			
Interest Expense	4.00	0.00	(4.00)	349.86	3,500.00	3,150.14			
Supplies	0.00	0.00	0.00	126.65	304.00	177.35			
Telephone	0.00	0.00	0.00	430.51	1,376.00	945.49			
Postage & Shipping	0.00	0.00	0.00	35.83	240.00	204.17			
Occupancy	0.00	0.00	0.00	949.62	3,760.00	2,810.38			
Equipment Rental	0.00	0.00	0.00	589.91	0.00	(589.91)			
Conferences, Conventions & Meetings	0.00	0.00	0.00	252.58	5,150.00	4,897.42			
Printing & Publications	0.00	0.00	0.00	148.44	640.00	491.56			
Dues & Subscriptions	0.00	0.00	0.00	816.55	1,200.00	383.45			
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>176.08</u>	<u>800.00</u>	<u>623.92</u>			
Total Expenditures	<u>14,678.15</u>	<u>0.00</u>	<u>(14,678.15)</u>	<u>93,164.54</u>	<u>202,311.07</u>	<u>109,146.53</u>			
Net Revenue Over Expenditures	<u>18,797.50</u>	<u>0.00</u>	<u>18,797.50</u>	<u>155,566.61</u>	<u>65,502.93</u>	<u>90,063.68</u>			

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 2/1/2022 Through 2/28/2022

20 - Counseling and Education

	Current Period Actual	Current Period Budget		Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	
		\$ - Original	\$ Variance - Original				
Operating Revenue							
Grant Revenue	0.00	0.00	0.00	10,769.23	153,000.00	(142,230.77)	
Contributions	0.00	0.00	0.00	23,000.00	50,000.00	(27,000.00)	
Program Revenue	<u>2,012.00</u>	<u>0.00</u>	<u>2,012.00</u>	<u>5,677.00</u>	<u>15,000.00</u>	<u>(9,323.00)</u>	
Total Operating Revenue	<u>2,012.00</u>	<u>0.00</u>	<u>2,012.00</u>	<u>39,446.23</u>	<u>218,000.00</u>	<u>(178,553.77)</u>	
Total Revenue	<u>2,012.00</u>	<u>0.00</u>	<u>2,012.00</u>	<u>39,446.23</u>	<u>218,000.00</u>	<u>(178,553.77)</u>	
Expenditures							
Personnel Expenses	7,226.10	0.00	(7,226.10)	51,115.19	138,905.27	87,790.08	
Program Expenses	471.47	0.00	(471.47)	2,287.29	13,500.00	11,212.71	
Professional Fees	0.00	0.00	0.00	6,415.49	18,000.00	11,584.51	
Interest Expense	176.86	0.00	(176.86)	607.81	1,500.00	892.19	
Supplies	0.00	0.00	0.00	170.71	456.00	285.29	
Telephone	0.00	0.00	0.00	580.27	2,064.00	1,483.73	
Postage & Shipping	0.00	0.00	0.00	48.30	360.00	311.70	
Occupancy	0.00	0.00	0.00	1,270.89	5,640.00	4,369.11	
Equipment Rental	0.00	0.00	0.00	607.79	0.00	(607.79)	
Conferences, Conventions & Meetings	19.62	0.00	(19.62)	463.36	4,600.00	4,136.64	
Printing & Publications	0.00	0.00	0.00	200.06	960.00	759.94	
Dues & Subscriptions	0.00	0.00	0.00	1,841.30	1,800.00	(41.30)	
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,880.03</u>	<u>4,080.00</u>	<u>2,199.97</u>	
Total Expenditures	<u>7,894.05</u>	<u>0.00</u>	<u>(7,894.05)</u>	<u>67,488.49</u>	<u>191,865.27</u>	<u>124,376.78</u>	
Net Revenue Over Expenditures	<u>(5,882.05)</u>	<u>0.00</u>	<u>(5,882.05)</u>	<u>(28,042.26)</u>	<u>26,134.73</u>	<u>(54,176.99)</u>	

Neighborhood Housing and Development Corporation
Statement of Revenues and Expenditures
From 2/1/2022 Through 2/28/2022

30 - General and Administrative

	Current Period Budget			Current Period Budget		Current Year Actual	YTD Budget - Original		YTD Budget Variance - Original
	Current Period Actual	\$ - Original	\$ Variance - Original	YTD Budget - Original	Original				
Operating Revenue									
Grant Revenue	0.00	0.00	0.00	0.00	0.00	25,000.00	(25,000.00)		
Contributions	388.64	0.00	388.64	573.62	1,500.00	1,500.00	(926.38)		
Program Revenue	990.00	0.00	990.00	2,790.00	8,200.00	8,200.00	(5,410.00)		
Investment Income	<u>37.04</u>	0.00	<u>37.04</u>	<u>193.86</u>	<u>3,670.00</u>	<u>3,670.00</u>	<u>(3,476.14)</u>		
Total Operating Revenue	<u>1,415.68</u>	<u>0.00</u>	<u>1,415.68</u>	<u>3,557.48</u>	<u>38,370.00</u>	<u>38,370.00</u>	<u>(34,812.52)</u>		
Total Revenue	<u>1,415.68</u>	<u>0.00</u>	<u>1,415.68</u>	<u>3,557.48</u>	<u>38,370.00</u>	<u>38,370.00</u>	<u>(34,812.52)</u>		
Expenditures									
Personnel Expenses	15,474.68	0.00	(15,474.68)	56,280.67	179,060.59	179,060.59	122,779.92		
Program Expenses	(45.48)	0.00	45.48	209.16	0.00	0.00	(209.16)		
Professional Fees	899.80	0.00	(899.80)	8,035.00	24,000.00	24,000.00	15,965.00		
Interest Expense	86.62	0.00	(86.62)	86.62	0.00	0.00	(86.62)		
Supplies	32.09	0.00	(32.09)	279.50	608.00	608.00	328.50		
Telephone	673.61	0.00	(673.61)	1,514.59	2,752.00	2,752.00	1,237.41		
Postage & Shipping	131.64	0.00	(131.64)	201.64	480.00	480.00	278.36		
Occupancy	854.96	0.00	(854.96)	1,915.71	5,920.00	5,920.00	4,004.29		
Equipment Rental	61.15	0.00	(61.15)	657.02	1,600.00	1,600.00	942.98		
Conferences, Conventions & Meetings	480.59	0.00	(480.59)	762.07	7,600.00	7,600.00	6,837.93		
Printing & Publications	366.07	0.00	(366.07)	656.02	1,280.00	1,280.00	623.98		
Dues & Subscriptions	80.13	0.00	(80.13)	904.92	2,400.00	2,400.00	1,495.08		
Miscellaneous	<u>88.24</u>	<u>0.00</u>	<u>(88.24)</u>	<u>965.25</u>	<u>7,360.00</u>	<u>7,360.00</u>	<u>6,394.75</u>		
Total Expenditures	<u>19,184.10</u>	<u>0.00</u>	<u>(19,184.10)</u>	<u>72,468.17</u>	<u>233,060.59</u>	<u>233,060.59</u>	<u>160,592.42</u>		
Net Revenue Over Expenditures	<u>(17,768.42)</u>	<u>0.00</u>	<u>(17,768.42)</u>	<u>(68,910.69)</u>	<u>(194,690.59)</u>	<u>(194,690.59)</u>	<u>125,779.90</u>		

Neighborhood Housing and Development Corporation

Balance Sheet - February 2022

As of 2/28/2022

	Current Year	Prior Year	Current Year % Change
Assets			
Current Assets			
Cash & Cash Equivalents	1,222,173.09	614,291.80	98.96
Accounts Receivable	293,403.29	(287,460.04)	(202.07)
Short-term Investments	<u>268,514.68</u>	<u>263,228.71</u>	<u>2.01</u>
Total Current Assets	1,784,091.06	590,060.47	202.36
Long-term Assets			
Property & Equipment	<u>4,767,994.68</u>	<u>4,974,483.15</u>	<u>(4.15)</u>
Total Long-term Assets	<u>4,767,994.68</u>	<u>4,974,483.15</u>	<u>(4.15)</u>
Total Assets	<u><u>6,552,085.74</u></u>	<u><u>5,564,543.62</u></u>	<u><u>17.75</u></u>
Liabilities			
Short-term Liabilities			
Accounts Payable	290,073.92	(15,736.68)	(1,943.30)
Accrued Compensation	30,447.55	25,251.69	20.58
Deferred Revenue	138,612.48	77,252.86	79.43
Other Short-term Liabilities	<u>129,556.83</u>	<u>37,477.96</u>	<u>245.69</u>
Total Short-term Liabilities	588,690.78	124,245.83	373.81
Long-term Liabilities			
Notes Payable	0.00	(409,277.00)	(100.00)
Long-term Liabilities	0.00	57,602.48	(100.00)
Other Long-term Liabilities	<u>0.00</u>	<u>100,000.00</u>	<u>(100.00)</u>
Total Long-term Liabilities	<u>0.00</u>	<u>(251,674.52)</u>	<u>(100.00)</u>
Total Liabilities	<u><u>588,690.78</u></u>	<u><u>(127,428.69)</u></u>	<u><u>(561.98)</u></u>
Net Assets			
Beginning Net Assets			
	5,956,320.79	5,738,262.29	3.80
Current YTD Net Income			
	<u>7,074.17</u>	<u>(46,289.98)</u>	<u>(115.28)</u>
Total Net Assets	<u><u>5,963,394.96</u></u>	<u><u>5,691,972.31</u></u>	<u><u>4.77</u></u>
Total Liabilities and Net Assets	<u><u>6,552,085.74</u></u>	<u><u>5,564,543.62</u></u>	<u><u>17.75</u></u>

Housing Stabilization Program

City of Gainesville ARPA Aid to Nonprofits Program : Evaluation Summary

Neighborhood Housing & Development Corporation

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Evaluation Summary

1/1 Evaluations Complete

Chris Polischuck:

Evaluation Complete

Question Group

GSG Comments*

Please list any comments you would like for the evaluators to see when reviewing the application

Chris Polischuck: The Final Rule lists the provision of affordable housing to both disproportionately impacted (low income) and impacted (moderate income) households as an eligible ARPA expense. Affordable housing projects - which may involve large expenditures and capital investments - are eligible if they increase the supply of long-term affordable housing for low-income neighborhoods. As such, these services would be eligible for an ARPA award under expenditure code -

3.10 Housing Support: Affordable Housing

Is Your Review Complete?*

Chris Polischuck: Yes