

AFFORDABLE HOUSING GENERAL OBLIGATION BOND

ESTIMATED IMPACT ON AVERAGE HOMESTEADED SINGLE FAMILY HOME

Assumptions:

FY 2023 Taxable Assessed Value (2022 Tax Year)	\$ 8,994,835,635
Average Taxable Value of a Homesteaded Single Family Home	\$ 95,630
20 Year Repayment Period Interest Rate	4.00%
25 Year Repayment Period Interest Rate	4.25%
30 Year Repayment Period Interest Rate	4.50%

Bond Issuance Amount: \$25 million

	Repayment Period:	20 Years	25 Years	30 Years
Estimated Debt Service Millage - Year 1		0.2100	0.1876	0.1752
Estimated Average Impact - Annual		\$ 20.08	\$ 17.94	\$ 16.76
Estimated Average Impact - Monthly		\$ 1.67	\$ 1.49	\$ 1.40

Bond Issuance Amount: \$30 million

	Repayment Period:	20 Years	25 Years	30 Years
Estimated Debt Service Millage - Year 1		0.2520	0.2251	0.2103
Estimated Average Impact - Annual		\$ 24.10	\$ 21.52	\$ 20.11
Estimated Average Impact - Monthly		\$ 2.01	\$ 1.79	\$ 1.68

Bond Issuance Amount: \$35 million

	Repayment Period:	20 Years	25 Years	30 Years
Estimated Debt Service Millage - Year 1		0.2940	0.2626	0.2453
Estimated Average Impact - Annual		\$ 28.12	\$ 25.11	\$ 23.46
Estimated Average Impact - Monthly		\$ 2.34	\$ 2.09	\$ 1.95

Bond Issuance Amount: \$40 million

	Repayment Period:	20 Years	25 Years	30 Years
Estimated Debt Service Millage - Year 1		0.3360	0.3001	0.2804
Estimated Average Impact - Annual		\$ 32.14	\$ 28.70	\$ 26.81
Estimated Average Impact - Monthly		\$ 2.68	\$ 2.39	\$ 2.23

Bond Issuance Amount: \$45 million

	Repayment Period:	20 Years	25 Years	30 Years
Estimated Debt Service Millage - Year 1		0.3780	0.3376	0.3154
Estimated Average Impact - Annual		\$ 36.15	\$ 32.29	\$ 30.16
Estimated Average Impact - Monthly		\$ 3.01	\$ 2.69	\$ 2.51

Bond Issuance Amount: \$50 million

	Repayment Period:	20 Years	25 Years	30 Years
Estimated Debt Service Millage - Year 1		0.4200	0.3751	0.3505
Estimated Average Impact - Annual		\$ 40.17	\$ 35.87	\$ 33.51
Estimated Average Impact - Monthly		\$ 3.35	\$ 2.99	\$ 2.79

Note: First debt service payment would be due in FY 2024 which assumes a 2.5% increase in taxable assessed value.