

LEGISLATIVE #

110664D

**QUALIFIED TARGET INDUSTRY
TAX REFUND PROGRAM**

RESOLUTION NO. 110664

A RESOLUTION OF THE GAINESVILLE CITY COMMISSION OF GAINESVILLE, FLORIDA RECOMMENDING APPROVAL OF R & L CARRIERS, INC. AS A QUALIFIED TARGET INDUSTRY BUSINESS; AGREEING TO BUDGET AND APPROPRIATE UP TO \$126,000 AS LOCAL PARTICIPATION IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF GAINESVILLE, FLORIDA AS FOLLOWS:

WHEREAS, the business under consideration, R & L Carriers, Inc. is a global transportation and logistics firm; and

WHEREAS, R & L Carriers, Inc. plans to occupy its principal facility with an approximate \$20,000,000 capital investment and employ 180 individuals with an average annual compensation of approximately \$56,400 phased in over four years; and

WHEREAS, the jobs will provide quality employment opportunities to the citizens of the City of Gainesville and Alachua County; and

WHEREAS, local financial support of public and/or private funds is required to be provided to the State of Florida through the City in order to obtain the benefit of the qualified target industry tax refund program, pursuant to 288.106, Florida Statutes; and

WHEREAS, R & L Carriers, Inc. intends to apply for certification as a qualified target industry business under § 288.106, F.S. and seeks a commitment of local financial support necessary for this program; and

WHEREAS, the Gainesville City Commission finds that attracting, retaining and providing favorable conditions for growth of target industries provides high quality employment opportunities for citizens of Gainesville and enhances the economic foundations of this State; and

WHEREAS, Alachua County Board of County Commissioners will be asked to provide 50% of the local financial support (\$126,000) towards this project; and

WHEREAS, the Gainesville City Commission finds that the expenditure of City funds as local financial support for R & L Carriers, Inc. constitutes a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF GAINESVILLE, FLORIDA:

1. That the City Commission recommends that the project of R & L Carriers, Inc. be approved as a qualified target industry business, pursuant to 288.106(4)(a)(10), Florida Statutes.
2. That the City agrees to budget and appropriate up to \$126,000 as local financial support over a four year period commencing in FY 12 and running through FY 15 to the Florida Economic Development Trust Fund in the event that R & L Carriers, Inc. is certified as a QTI and locating its business within the City of Gainesville corporate limits and specifically within the City's established Enterprise Zone. Availability of funding is subject to appropriation in FY 12 through FY 15.
3. That this Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED in regular session this 2nd day of February, 2012.

**CITY COMMISSION OF GAINESVILLE,
FLORIDA.**

By: _____
Craig Lowe, Mayor

ATTEST:

Kurt Lannon, Clerk of the Commission

APPROVED AS TO FORM AND LEGALITY:

Marion Radson, City Attorney