LEGISLATIVE # 120718B

GENERAL PROJECT OVERVIEW

Mobiquity Inc Name of Business

Mobiquity Development Center - Gainesville Project Title or Code Name (1-5 word description)

FOR EFI USE ONLY				
Date Received	Date Revised	Date Completed		
EFI Project Number				

Contact Enterprise Florida to discuss your project and application **<u>before</u>** submitting a formal proposal. The completed and signed application must be filed with:



The Atrium Building, Suite 201 • 325 John Knox Road Tallahassee, Florida 32303 Phone: 850.298.6620 • Fax: 850.298.6659 http://www.eflorida.com/

1. BUSINESS INFORMATION

Α.	A. Legal Name of Applicant: Mobiquity, Inc. This should be the entity that will be party to the QTI agreement with the State of Florida. If multiple affiliates are involved in job creation and/or paying taxes, include an attachment listing affiliate name(s), Federal Employer Identification Number(s), Unemployment Compensation Number(s) and relationship to applicant.					
В.	Mailing Address: 16 Laurel Street Addres	Avenue, Suite 300				
	Wellesley _{City}	MA State	02481 Zip Code			
С.	Name of Parent Company:	Mobiquity, In	с.			
D.	Primary Business Unit Conta	act: M.Bayer				
	Title:					
	Mailing Address: 16 Laurel Street Addres					
	Wellesley _{City}	MA State	02481 Zip Code			
	Telephone:	Fa				
E.	Email: mbayer@mobiquityinc.com Website: www.mobiquityinc.com Business Unit's Federal Employer Identification Number: (Please complete either the substitute W-9 Form at the end of this application or attach a completed IRS Form W-9.) 27-XXXXXXX					
F.	Business Unit's Unemployment Compensation Number ¹ : applied for					
G.	. Business Unit's Florida Sales Tax Registration Number: not applicable					
H.	H. Will the business unit or its parent company have Federal Corporate Income Tax liability attributable to this project? If yes, will there also be State Corporate Income Tax Liability					
		ibutable to this proje				
I.	Is the business unit minority	v owned?				
	Yes 🗌 No 🖾 If y	es, explain:				
J.	What is the business unit's	t ax year (ex: Jan 1 to	Dec 31): Jan 1 to Dec 31			
К.	K. Has this business unit, or any related entities, applied for and/or been approved for State incentives in the past?					
	Yes 🗌 No 🖾 If ye	es, explain:				
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A. Which of the following best describes this <u>business unit</u>²: \square New business unit to Florida

¹ If multiple unemployment compensation reporting units or multiple worksites are involved, contact Enterprise Florida to discuss this structure or include an attachment listing the additional units and their relationship to the applicant. Business entities not disclosed here may not be party to or count toward the requirements of the contract with the State of Florida. ² Must be a separate business unit or reporting unit of a business unit that is or will be registered with the State of Florida

for unemployment compensation purposes.

Existing Florida business creating and / or retaining jobs³, If an expansion, how many jobs are currently in the expanding business unit?

- B. How many individuals are employed at all Florida locations? 1
- C. Are any jobs being transferred from other Florida locations⁴?

Yes		No	\boxtimes	If yes, how many jobs and from where?	
Why	are the	se job	os mo	iving and why is it justified in light of the statutory language)
governing the applicable incentive program(s)?					

D. Give a full description of this project, including a company overview, the primary activities / functions of this business unit and project, and the reasons for contemplating an expansion in / relocation to Florida:

Mobiguity is a professional services organization serving the enterprise market for mobility. Based in Boston it has expanded rapidly since its inception 18 months ago to over 150 employees. It provides strategic consulting, user experience design and architecture and application development and test. The company is 18 months old, all its employees are in the US and has annual revenues of approximately \$20,000,000. To augment this stunning growth Mobiguity is looking to establish a lower cost development location within the US to facilitate ongoing competitive advantage and same time zone(s) collaboration. Mobiguity has experience with foreign offshore activities and is looking to make domestic onshore development the main thrust of its lower cost strategy.

E. In what Targeted Industry(ies) does the proposed project operate?⁵:

Enterprise Clients Fortune 1000

Zip Code

F. Break down the project's primary function(s) and the corresponding wages:

Business Unit Activities	5 Digit NAICS Code(s)	Project Function (total = 100%)	Annualized Wage (\$)
Software Development	541512	50%	\$49,000
Software Testing	541512	30%	\$49,000
Development Technical			
Leadership	541512	20%	\$49,000

G. What is the project's proposed location address:

Gainesville

H. Is the project location within a current or proposed Brownfield site / area? Yes No 🗌 If yes, attach a copy of the official document designating the Brownfield area.

State

City

³ A QTI Tax Refund award cannot be granted for existing Florida jobs.

⁴ Incentives may not be used in connection with a project that involves the relocation of jobs from one Florida community to another except in certain circumstances as described in statute.

Refer to the QTI Target Industry list.

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	Is the project location in an Enterprise Zone?YesNoIf yes, which zone?	College Park/University Heights			
	Is the project location in a designated Rural area				
	Yes No If yes, which Rural area?				
	Is the project location in an Urban area ⁶ ?				
		Community Redevelopment			
	Yes 🛛 No 🗌 If yes, describe?	Zone			
I.	Which of the following describes the applicant's Multi-state business enterprise Multinational business enterprise Florida business enterprise (eligible for Brownfield)				
J.	Which of the following describes this business u	init (select all that apply) :			
	Regional headquarters office				
	National headquarters office				
	 International headquarters office This is not a dedicated headquarters office 				
K.	What is the estimated percentage of gross recei	nts or final sales resulting from			
•••	this project that will be made <u>outside of Florida</u> (
	use another basis for measure and provide explanation b				
	<u>95</u> % Explain, if necessary: Primarily a develo	opment function with some clients			
	in Florida				
2					
	JOB AND WAGE OVERVIEW How many Florida jobs ⁷ are expected to be <u>crea</u>	tod as part of this			
А.	project?	260			
В.	If an existing business unit, how many Florida j				
	to be <u>retained</u> as part of this project? (jobs in jeopardy of leaving				
	Florida should only be included here; these jobs are not e	eligible for QTI) N/A			
C.	 What is the anticipated annualized average wage (excluding benefits) of the new to Florida jobs created as part of this project? (Cash payments to the employees such as performance bonuses and overtime should be included. The wage reported here is only an estimate of the average wage to be paid and will not be used in the certification, agreement, and claim evaluation process.) 				
	agreement, and claim evaluation process.)	ψτ0,000			
D.	What is the annualized average value of benefit each new job created as part of this project?	s associated with			
Ε.	What benefits are included in this value? (heavacation and sick leave, etc.)	alth insurance, 401(k) contributions,			

Health insurance, dental insurance, non-contributory 401(k), vacation and PTO

4. CAPITAL INVESTMENT OVERVIEW

⁶ An Urban area may include a Community Redevelopment Area (CRA), Urban Job Tax Credit eligible area, Urban Enterprise Zone, Federal Empowerment Zone, an Urban revitalization area, etc. ⁷ A "full time equivalent job" means at least 35 hours of paid work per week.

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A. Describe the capital investment in real and personal property (Examples: construction of new facility; remodeling of facility; upgrading, replacing, or buying new equipment.):

(possible) remodeling of facility, purchase of new computing and office equipment

B. Will this facility be:

- Leased space with renovations or build out
- Land purchase and construction of a new building
- Purchase of existing building(s) with renovations
- Addition to existing building(s) (already owned)
 - Other (please describe in 4A above)

C. List the anticipated amount and type of major capital investment to be made by the applicant in connection with this project:

Calendar Year :	2013	2014				Total	
Land or Building Purchase	\$	\$	\$	\$	\$	\$	
Construction / Renovations	\$500,000	\$	\$	\$	\$	\$	
Manufacturing Equipment	\$	\$	\$	\$	\$	\$	
R&D Equipment	\$	\$	\$	\$	\$	\$	
Other Equipment (computer		\$200,000					
equipment, office furniture, etc.)	\$120,000	* ~~~~~~	\$	\$	\$	\$	
Total Carital Investment	¢000.000	\$200,000	¢	¢	¢	¢000.000	
Total Capital Investment	\$620,000		\$	\$	\$	\$820,000	
D. What is the estimated		•					
or other resources		roject exp	bected to b				
purchased <u>outside</u> of	Florida?			<u>100%</u>			
 Describe the type(s) of machinery and / or other resources to be purchased <u>outside</u> of Florida. 							
Computer and related office equipment							
F. What is the estimated square footage of the new or							
expanded facility?	expanded facility?			<u>6,000-10</u>	<u>6,000-10,000 sq ft</u>		
G. When is the final locat	. When is the final location decision anticipated (date)?			Jan 31, 1	2012		
H. What is the anticipated date construction will begin?							
I. What is the anticipated date operations will commence? March 31, 2012							

5. COMPETITIVE LANDSCAPE

A. What role will the incentive(s) play in the business unit's decision to locate, expand, or remain in Florida?

The US development center will be a new venture for Mobiquity. Traditional industry trends point to offshoring; however, the company is looking to establish a US/domestic center instead. As such, cost competitiveness will be extremely important. Mobiquity has determined that university communities can provide the most competitive cost and talent structures. The project is extremely competitive, and incentives must be secured before a decision is made. The company will evaluate build-out cost assistance, training and tax incentives.

B. How will the incentive dollars be used by the business? Build-out, training and professional development

- C. What other cities, states, or countries are being considered for this project? Massachusetts, Colorado, Washington (state), Nebraska, Rhode Island
- D. What advantages or incentives offered by these locations do you consider important in your decision? Labor force availability and cost, state direct and indirect employment and training incentives
- E. What advantages or disadvantages offered by the proposed Florida location do you consider important in your decision? Location based on University Florida engineering school and proximity to high tech hub being created in Gainesville along with lower cost resources
- F. Indicate any additional internal or external competitive issues impacting this project's location decision?

Offshore development locations which are cheaper and in same time zone ie South America and other low cost US regions

6. ECONOMIC IMPACT AND CORPORATE RESPONSIBILITY

- A. Provide a brief synopsis of the special impacts the project is expected to stimulate in the community, the state, and the regional economy. Include the impact on indicators such as unemployment rate, poverty rate, and per capita income. Mobiquity expects this project to have a significant impact on the City of Gainesville. In its drive to be a high tech community at the cutting edge of software development, Mobiquity's role at the forefront of enterprise mobile services is key. Mobiquity will play a key role in attracting University of Florida graduates to remain in Gainesville and contribute to the ongoing development, job creation and wealth within the city.
- **B.** Provide a summary of past activities in Florida and in other states. For example, what kind of corporate citizen has the applicant been? Also list awards or commendations. N/A
- C. List and explain any criminal or civil fines or penalties, recent or ongoing investigations and lawsuits, federal, state and/or local tax liens, and environmental issues that have been imposed upon the company, its executives, or its affiliates and any recent bankruptcy proceedings of the applicant or its parent company. Failure to disclose relevant information may mean automatic disqualification. If there are no issues to be identified, answer "None". Do not leave this question blank. No material actions
- D. Provide any additional information you wish to be considered as part of this incentive application or items that may provide supplementary background information on your project or company.

7. CONFIDENTIALITY

A. You may request that your project information (including information contained in this application) be confidential per F.S. 288.075, Confidentiality of Records for a 12 month period, with an additional 12 month extension available upon request for projects still under consideration.

If you wish to request confidentiality for information contained within the General Project Overview to be held confidential pursuant to section 288.075, Florida Statutes, please submit to Enterprise Florida, Inc. a request on company letterhead and signed by an authorized company officer including the following statement:

On behalf of (Legal Name of Applicant), please accept this letter as a request for all documents, records, reports, correspondence, conversations, applications, data and other sources of information concerning our business plans, interests, or intention to evaluate or locate in Florida as well as other trade secrets, identification, account, and registration numbers, and proprietary confidential business information be held confidential pursuant to section 288.075, Florida Statutes for a period of 12 months after the date of receipt of this request for confidentiality or until the information is otherwise disclosed, whichever occurs first. This request covers all applicable economic development agencies, including but not limited to Enterprise Florida and the Department of Economic Opportunity.

*** Be sure to attach the proper incentive attachment sheet(s) ***

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8. SIGNATURES				
Application Completed By:	To the best of my knowledge, the information included in this application is accurate.			
Signature	Signature (Authorized Company Officer) REQUIRED			
Date	Date			
Name	Name			
Title	Title			
Company	Company			
Address, if different than mailing address	Address, if different than mailing address			
Phone Number	Phone Number			
Fax Number	Fax Number			
Email Address	Email Address			
Name of contact person, if different than above				
Phone Number				
Address				

Email Address