



Regional Transit System (RTS)

State Infrastructure Bank (SIB) Loan



RTS SIB Loan

■ Background

- August 2011 - RTS applied for SIB loan
- December 2012 - MTPO approved the use of Surface Transportation Program (STP) funds to repay the loan
- May 2013 – \$3.8 million loan executed
- RTS only used \$1,406,156.18 because other grants were received
- RTS is scheduled to repay the loan in July 2015 with STP funds

RTS SIB Loan

■ Background

- FDOT work program currently has STP funds allocated for the RTS facility Project:
 - FY15-16: \$4.0 million (\$1,406,156.18 spent)
 - FY16-17: \$4.1 million
- Leftover Funds = \$6,693,843.82

■ Potential Uses of STP Funds

- Transit Capital Projects (Buses, facilities, amenities, technology)
- Bridges and roads on a Federal-aid Highway
- Bike and Pedestrian

RTS Capital Needs

Description	Estimated Cost	Comments
Buses	\$ 28,294,210	Replacement Buses
Transit Amenities*	\$ 6,514,953	Landing Pads, Shelter, benches, trash cans
Bus Bay Improvements	\$ 2,804,651	11 bus bays
Transfer Stations	\$ 18,000,000	Eastside, UF, SF, 13th Street
ITS Improvements	\$ 4,800,410	Software and Equipment
Total	\$ 60,414,224	

Note: * Partially funded with local, state, federal funds (\$200,000 per year)

RTS Staff Recommendation

Description	FY16	FY17	Comments
Funds	\$ 4,000,000.00	\$ 4,100,000.00	FDOT STP Funds allocated for RTS Facility
Expenses	\$ 1,406,156.18		SIB Loan Repayment
Difference	\$ 2,593,843.82	\$ 4,100,000.00	Available Funds

5 buses, 2 Vans 8 buses, 2 vans 13 buses, 4 Vans

Purchase of 13 buses/4 vans will:

- reduce fleet age from 9.87 to 8.35 years
- reduce annual operating costs by approximately \$250,000

Questions?