

**RESOLUTION NO. 140884**

**PASSED April 20, 2015**

**A RESOLUTION OF THE GAINESVILLE COMMUNITY REDEVELOPMENT AGENCY; RELATING TO ITS BUDGET FOR THE FISCAL YEARS BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2016; AMENDING RESOLUTION NO. 140144 BY MAKING CERTAIN ADJUSTMENTS TO THE OPERATING AND PROJECT BUDGETS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.**

**WHEREAS**, the Gainesville Community Redevelopment Agency (CRA), City of Gainesville, Florida, adopted Resolution No. 140144 on July 21, 2014 for the purpose of approving and adopting budgets for Fiscal Years 2015 and 2016; and

**WHEREAS**, it is necessary to make certain adjustments to the Operating and Projects Budgets in order to allocate funds; and

**WHEREAS**, the CRA desires now to amend the Fiscal Years 2015 and 2016 Operating and Project Budget as fully set forth below.

**NOW, THEREFORE, BE IT RESOLVED BY THE GAINESVILLE  
COMMUNITY REDEVELOPMENT AGENCY:**

**Section 1.** The Gainesville Community Redevelopment Agency General Operating and Project Budget for Fiscal Years 2015 and 2016 is hereby amended as set forth in Attachment “A,” which is attached hereto and made a part hereof as if set forth in full.

**Section 2.** Except as herein above modified and amended, the Operating and Project Budget for Fiscal Years 2015 and 2016 as adopted by Resolution No. 140144 shall continue and remain in full effect.

**Section 3.** This resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED**, this 20th day of April 2015.

**GAINESVILLE COMMUNITY  
REDEVELOPMENT AGENCY**

Yvonne Hinson-Rawls, Chairperson

Approved as to Form and Legality

**Lisa Bennett, CRA Attorney**

ATTEST:

Stephanie Seawright, Secretary, Gainesville  
Community Redevelopment Agency

ATTACHMENT A  
FY2015-2016 CRA Amendatory Budget  
CRA Board Presentation | April 20, 2015  
RESOLUTION #140884

FY2015-2016 CRA Amendatory Budget	ERAB	FAPS	DRAB	CPUH	Total CRA
<b>FY2015 REVENUE</b>					
FY2015 Projected Revenue	\$ 554,417	\$ 520,773	\$ 1,904,738	\$ 3,081,568	\$ 6,061,496
<b>FY2015 Actual Revenue</b>	<b>\$ 499,089</b>	<b>\$ 459,408</b>	<b>\$ 1,938,093</b>	<b>\$ 3,206,867</b>	<b>\$ 6,103,457</b>
<b>Uncommitted Fund Balance</b>	<b>\$ (8,438)</b>	<b>\$ 7,773</b>	<b>\$ (37,034)</b>	<b>\$ 555,515</b>	<b>\$ 517,816</b>
<b>FY2015 Amendatory Total</b>	<b>\$ 490,651</b>	<b>\$ 467,181</b>	<b>\$ 1,901,059</b>	<b>\$ 3,762,382</b>	<b>\$ 6,621,273</b>
<b>COMMUNITY FUNDING BALANCE</b>					
Community Initiatives					
CPUH Innovation District	\$ -	\$ -	\$ -	\$ 133,605	\$ 133,605
CPUH South Main Street	\$ -	\$ -	\$ -	\$ 83,604	\$ 83,604
CPUH NW 1st Ave	\$ -	\$ -	\$ -	\$ 408,615	\$ 408,615
CPUH NW 5th Ave	\$ -	\$ -	\$ -	\$ 1,134,334	\$ 1,134,334
DRAB Depot Projects	\$ -	\$ -	\$ -	\$ -	\$ -
DRAB Power District	\$ -	\$ -	\$ 396,251	\$ -	\$ 396,251
DRAB Downtown Plaza	\$ -	\$ -	\$ 99,551	\$ -	\$ 99,551
DRAB Porters Connections	\$ -	\$ -	\$ 0	\$ -	\$ -
FAPS Seminary Lane	\$ -	\$ 37,964	\$ -	\$ -	\$ 37,964
FAPS A. Quinn Jones	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
FAPS Connecting Corridors	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000
ERAB GTEC Area	\$ 167,635	\$ -	\$ -	\$ -	\$ 167,635
ERAB Kennedy Homes	\$ 83,122	\$ -	\$ -	\$ -	\$ 83,122
Community Partnerships/Programming	\$ 39,688	\$ 17,500	\$ 165,000	\$ 1,330,000	\$ 1,552,188
Economic Development	\$ -	\$ 15,000	\$ 123,100	\$ 5,000	\$ 143,100
Maintenance	\$ 13,532	\$ 5,261	\$ 46,132	\$ 23,774	\$ 88,699
<b>Total Community Funding</b>	<b>\$ 303,977</b>	<b>\$ 105,725</b>	<b>\$ 830,034</b>	<b>\$ 3,118,932</b>	<b>\$ 4,358,668</b>
<b>PRIOR INVESTMENTS</b>					
<b>Development Agreement Obligations</b>					
Union Street TIF Payment	\$ -	\$ -	\$ 154,396	\$ -	\$ 154,396
Jefferson on 2nd	\$ -	\$ -	\$ 169,682	\$ -	\$ 169,682
The Palms	\$ -	\$ -	\$ 129,517	\$ -	\$ 129,517
University House TIF Payment	\$ -	\$ 95,329	\$ -	\$ -	\$ 95,329
<b>Total CRA Development Agreement Obligations</b>	<b>\$ -</b>	<b>\$ 95,329</b>	<b>\$ 453,595</b>	<b>\$ -</b>	<b>\$ 548,924</b>
<b>Loan Repayments</b>					
West Univ. Ave. Lofts Note	\$ -	\$ -	\$ -	\$ 32,344	\$ 32,344
SW 2nd Avenue Note	\$ -	\$ -	\$ -	\$ 58,374	\$ 58,374
Eastside District Note (Tacklebox Bond )	\$ 21,890	\$ -	\$ -	\$ -	\$ 21,890
Downtown Parking Garage Note	\$ -	\$ -	\$ 112,361	\$ -	\$ 112,361
Commerce Building Note	\$ -	\$ -	\$ 73,175	\$ -	\$ 73,175
FAPS Model Block Note	\$ -	\$ 52,163	\$ -	\$ -	\$ 52,163
5th Ave Commercial Building Retail Note	\$ -	\$ 26,015	\$ -	\$ -	\$ 26,015
<b>Total Loan Repayments (From Fund 111)</b>	<b>\$ 21,890</b>	<b>\$ 78,178</b>	<b>\$ 185,536</b>	<b>\$ 90,717</b>	<b>\$ 376,322</b>
<b>SALARY AND BENEFITS</b>					
<b>CRA Staff Salary and Benefits</b>	<b>\$ 127,819</b>	<b>\$ 153,310</b>	<b>\$ 305,608</b>	<b>\$ 354,579</b>	<b>\$ 941,316</b>
City Attorney II, Asst.	\$ 6,918	\$ 4,593	\$ 16,116	\$ 34,569	\$ 62,196
9911 - Transfer to POB Pension Debt Service	\$ 1,724	\$ 1,724	\$ 6,322	\$ 9,387	\$ 19,157
<b>Total Salary and Benefits</b>	<b>\$ 136,461</b>	<b>\$ 159,627</b>	<b>\$ 328,046</b>	<b>\$ 398,535</b>	<b>\$ 1,022,669</b>
<b>OPERATING EXPENSES</b>	<b>9%</b>	<b>9%</b>	<b>33%</b>	<b>49%</b>	<b>100%</b>
3009 - Non-Capital Equipment	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000
3010 - Materials/Supplies	\$ 270	\$ 270	\$ 990	\$ 1,470	\$ 3,000
3018 - Computer Supplies	\$ 450	\$ 450	\$ 1,650	\$ 2,450	\$ 5,000
3020 - Office Supplies	\$ 495	\$ 495	\$ 1,815	\$ 2,695	\$ 5,500
3030 - Printing & Binding	\$ 450	\$ 450	\$ 1,650	\$ 2,450	\$ 5,000
3110 - Telephone	\$ 315	\$ 315	\$ 1,155	\$ 1,715	\$ 3,500
3120 - Postage	\$ 113	\$ 113	\$ 413	\$ 613	\$ 1,250
3130 - Advertising	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000
3140 - Utilities	\$ 1,170	\$ 1,170	\$ 4,290	\$ 6,370	\$ 13,000
3150 - Gasoline	\$ 90	\$ 90	\$ 330	\$ 490	\$ 1,000
3200 - Local Travel	\$ -	\$ -	\$ -	\$ -	\$ -
3210 - Travel & Training	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000
3250 - Dues/Memberships/Subscriptions	\$ 360	\$ 360	\$ 1,320	\$ 1,960	\$ 4,000
3265 - Meals/Food	\$ 20	\$ 20	\$ 73	\$ 108	\$ 220
3420 - Rental - Equipment	\$ 288	\$ 288	\$ 1,056	\$ 1,568	\$ 3,200
3430 - Rental - Building	\$ -	\$ -	\$ -	\$ -	\$ -
3590 - Indirect Expense	\$ 11,759	\$ 11,759	\$ 43,115	\$ 64,020	\$ 130,653
3910 - Miscellaneous	\$ 180	\$ 180	\$ 660	\$ 980	\$ 2,000
4110 - Professional Services, non-project	\$ 900	\$ 900	\$ 3,300	\$ 4,900	\$ 10,000
4111 - External Legal Services	\$ 270	\$ 270	\$ 990	\$ 1,470	\$ 3,000
4120 - Contract Services	\$ 1,485	\$ 1,485	\$ 5,445	\$ 8,085	\$ 16,500
4130 - Janitorial Services	\$ -	\$ -	\$ -	\$ -	\$ -
4210 - Fleet Variable Cost	\$ 103	\$ 103	\$ 376	\$ 559	\$ 1,140
4211 - Fleet Fixed Cost	\$ 470	\$ 470	\$ 1,724	\$ 2,560	\$ 5,225
4230 - Maintenance Bldg and Improvements	\$ 3,375	\$ 3,375	\$ 12,375	\$ 18,375	\$ 37,500
6050 - Fleet Vehicle	\$ 1,710	\$ 1,710	\$ 6,270	\$ 9,310	\$ 19,000
<b>Total Operating Expenses</b>	<b>\$ 28,323</b>	<b>\$ 28,323</b>	<b>\$ 103,848</b>	<b>\$ 154,198</b>	<b>\$ 314,688</b>
<b>Total Payroll and Operating Expenses</b>	<b>\$ 164,784</b>	<b>\$ 187,949</b>	<b>\$ 431,894</b>	<b>\$ 552,733</b>	<b>\$ 1,337,357</b>
<b>Operating and Payroll = % of Tax Increment</b>	<b>34%</b>	<b>40%</b>	<b>23%</b>	<b>15%</b>	<b>22%</b>