**RESOLUTION NO. 140144**
**PASSED July 21, 2014**

**A RESOLUTION OF THE GAINESVILLE COMMUNITY REDEVELOPMENT AGENCY; RELATING TO ITS BUDGET FOR THE FISCAL YEARS BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2016, AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.**

**WHEREAS,** the Gainesville Community Redevelopment Agency (CRA), received a presentation on the Operating and Project Budget for Fiscal Years 2015 and 2016; and

**WHEREAS**, the CRA has carefully considered the information provided at the public meeting;

**NOW, THEREFORE, BE IT RESOLVED BY THE GAINESVILLE COMMUNITY REDEVELOPMENT AGENCY:**

**Section 1**. The Gainesville Community Redevelopment Agency Operating and Project Budget for Fiscal Years 2015 and 2016 is hereby adopted in its entirety as set forth in Attachment "A," which is attached hereto and made a part hereof as if set forth in full.

**Section 2**. This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED,** this 21st day of July 2014.

**GAINESVILLE COMMUNITY**
**REDEVELOPMENT AGENCY**

Yvonne Hinson-Rawls
Yvonne Hinson-Rawls, Chairperson

Attest:

Stephanie Seawright
Stephanie Seawright, Secretary
Gainesville Community
Redevelopment Agency

Approved as to form and legality:

Lisa C Bennett
Lisa C. Bennett
CRA Attorney

FY2015-2016 CRA Proposed Budget
CRA Board Presentation | July 21, 2014
Resolution No. 140144
Attachment "A"

| | ERAB | FAPS | DRAB | CPUH | Total CRA |
|---|---|---|---|---|---|
| **FY2015 REVENUE** | | | | | |
| FY2015 Projected Revenue | $ 554,417 | $ 520,773 | $ 1,904,738 | $ 3,081,568 | $ 6,061,496 |
| | | | | | |
| **COMMUNITY FUNDING BALANCE** | $ 367,743 | $ 105,773 | $ 953,783 | $ 2,438,118 | $ 3,865,419 |
| Community Initiatives | | | | | |
| CPUH Innovation District | $ - | $ - | $ - | $ 50,000 | $ 50,000 |
| CPUH South Main Street | $ - | $ - | $ - | $ - | $ - |
| CPUH NW 1st Ave | $ - | $ - | $ - | $ 325,010 | $ 325,010 |
| CPUH NW 5th Ave | $ - | $ - | $ - | $ 734,334 | $ 734,334 |
| DRAB Depot Projects | $ - | $ - | $ - | $ - | $ - |
| DRAB Power District | $ - | $ - | $ 400,000 | $ - | $ 400,000 |
| DRAB Downtown Plaza | $ - | $ - | $ 99,551 | $ - | $ 99,551 |
| DRAB Porters Connections | $ - | $ - | $ 150,000 | $ - | $ 150,000 |
| FAPS Seminary Lane | $ - | $ 10,000 | $ - | $ - | $ 10,000 |
| FAPS A. Quinn Jones | $ - | $ 6,012 | $ - | $ - | $ 6,012 |
| FAPS Connecting Corridors | $ - | $ 42,000 | $ - | $ - | $ 42,000 |
| ERAB GTEC Area | $ 183,112 | $ - | $ - | $ - | $ 183,112 |
| ERAB Kennedy Homes | $ 98,599 | $ - | $ - | $ - | $ 98,599 |
| Community Partnerships/Programming | $ 57,500 | $ 27,500 | $ 135,000 | $ 1,300,000 | $ 1,520,000 |
| Economic Development | $ 15,000 | $ 15,000 | $ 123,100 | $ 5,000 | $ 158,100 |
| Maintenance | $ 13,532 | $ 5,261 | $ 46,132 | $ 23,774 | $ 88,699 |
| **Total Community Funding** | $ 367,743 | $ 105,773 | $ 953,783 | $ 2,438,118 | $ 3,865,417 |
| | | | | | |
| **PRIOR INVESTMENTS** | | | | | |
| **Development Agreement Obligations** | | | | | |
| Union Street TIF Payment | $ - | $ - | $ 158,258 | $ - | $ 158,258 |
| Jefferson on 2nd | $ - | $ - | $ 175,267 | $ - | $ 175,267 |
| The Palms | $ - | $ - | $ - | $ - | $ - |
| University House TIF Payment | $ - | $ 148,873 | $ - | $ - | $ 148,873 |
| **Total CRA Development Agreement Obligations** | $ - | $ 148,873 | $ 333,525 | $ - | $ 482,398 |
| | | | | | |
| **Loan Repayments** | | | | | |
| West Univ. Ave. Lofts Note | $ - | $ - | $ - | $ 32,344 | $ 32,344 |
| SW 2nd Avenue Note | $ - | $ - | $ - | $ 58,374 | $ [illegible]8,374 |
| Eastside District Note (Tacklebox Bond ) | $ 21,890 | $ - | $ - | $ - | $ [illegible]890 |
| Downtown Parking Garage Note | $ - | $ - | $ 112,361 | $ - | $ [illegible]2,361 |
| Commerce Building Note | $ - | $ - | $ 73,175 | $ - | $ 73,175 |
| FAPS Model Block Note | $ - | $ 52,163 | $ - | $ - | $ 52,163 |
| 5th Ave Commercial Building Retail Note | $ - | $ 26,015 | $ - | $ - | $ 26,015 |
| **Total Loan Repayments (From Fund 111)** | $ 21,890 | $ 78,178 | $ 185,536 | $ 90,717 | $ 376,322 |
| | | | | | |
| **SALARY AND BENEFITS** | | | | | |
| **CRA Staff Salary and Benefits** | $ 127,819 | $ 153,310 | $ 305,608 | $ 354,579 | $ 941,316 |
| City Attorney II, Asst. | $ 6,918 | $ 4,593 | $ 16,116 | $ 34,569 | $ 62,196 |
| 9911 - Transfer to POB Pension Debt Servi | $ 1,724 | $ 1,724 | $ 6,322 | $ 9,387 | $ 19,157 |
| **Total Salary and Benefits** | $ 136,461 | $ 159,627 | $ 328,046 | $ 398,535 | $ 1,022,669 |
| | | | | | |
| **OPERATING EXPENSES** | 9% | 9% | 33% | 49% | 100% |
| 3009 - Non-Capital Equipment | $ 1,350 | $ 1,350 | $ 4,950 | $ 7,350 | $ 15,000 |
| 3010 - Materials/Supplies | $ 270 | $ 270 | $ 990 | $ 1,470 | $ 3,000 |
| 3018 - Computer Supplies | $ 450 | $ 450 | $ 1,650 | $ 2,450 | $ 5,000 |
| 3020 - Office Supplies | $ 495 | $ 495 | $ 1,815 | $ 2,695 | $ 5,500 |
| 3030 - Printing & Binding | $ 450 | $ 450 | $ 1,650 | $ 2,450 | $ 5,000 |
| 3110 - Telephone | $ 315 | $ 315 | $ 1,155 | $ 1,715 | $ 3,500 |
| 3120 - Postage | $ 113 | $ 113 | $ 413 | $ 613 | $ 1,250 |
| 3130 - Advertising | $ 1,350 | $ 1,350 | $ 4,950 | $ 7,350 | $ 15,000 |
| 3140 - Utilities | $ 1,170 | $ 1,170 | $ 4,290 | $ 6,370 | $ 13,000 |
| 3150 - Gasoline | $ 90 | $ 90 | $ 330 | $ 490 | $ 1,000 |
| 3210 - Travel & Training | $ 1,350 | $ 1,350 | $ 4,950 | $ 7,350 | $ 15,000 |
| 3250 - Dues/Memberships/Subscriptions | $ 360 | $ 360 | $ 1,320 | $ 1,960 | $ 4,000 |
| 3265 - Meals/Food | $ 20 | $ 20 | $ 73 | $ 108 | $ 220 |
| 3420 - Rental - Equipment | $ 288 | $ 288 | $ 1,056 | $ 1,568 | $ 3,200 |
| 3590 - Indirect Expense | $ 11,759 | $ 11,759 | $ 43,115 | $ 64,020 | $ 130,653 |
| 3910 - Miscellaneous | $ 180 | $ 180 | $ 660 | $ 980 | $ 2,000 |
| 4110 - Professional Services, non-project | $ 900 | $ 900 | $ 3,300 | $ 4,900 | $ 10,000 |
| 4111 - External Legal Services | $ 270 | $ 270 | $ 990 | $ 1,470 | $ 3,000 |
| 4120 - Contract Services | $ 1,485 | $ 1,485 | $ 5,445 | $ 8,085 | $ 16,500 |
| 4210 - Fleet Variable Cost | $ 103 | $ 103 | $ 376 | $ 559 | $ 1,140 |
| 4211 - Fleet Fixed Cost | $ 470 | $ 470 | $ 1,724 | $ 2,560 | $ 5,225 |
| 4230 - Maintenance Bldg and Improveme | $ 3,375 | $ 3,375 | $ 12,375 | $ 18,375 | $ 37,500 |
| 6050 - Fleet Vehicle | $ 1,710 | $ 1,710 | $ 6,270 | $ 9,310 | $ 19,000 |
| **Total Operating Expenses** | $ 28,323 | $ 28,323 | $ 103,848 | $ 154,198 | $ [illegible]4,688 |
| **Total Payroll and Operating Expenses** | $ 164,784 | $ 187,949 | $ 431,894 | $ 552,733 | $ [illegible]7,357 |
| **Operating and Payroll = % of Tax Increment** | 29.72% | 36.09% | 22.67% | 17.94% | 22.06% |

| | ERAB | FAPS | DRAB | CPUH | Total CRA |
|---|---|---|---|---|---|
| **FY2016 REVENUE** | | | | | |
| FY2016 Projected Revenue | $ 574,376 | $ 539,521 | $ 1,973,308 | $ 3,192,504 | $ 6,279,710 |
| | | | | | |
| **COMMUNITY FUNDING BALANCE** | $ 389,266 | $ 126,091 | $ 1,028,527 | $ 2,556,285 | $ 4,046,172 |
| Community Initiatives | | | | | |
| CPUH Innovation District | $ - | $ - | $ - | $ 250,000 | $ 250,000 |
| CPUH South Main Street | $ - | $ - | $ - | $ 500,000 | $ 500,000 |
| CPUH NW 1st Ave | $ - | $ - | $ - | $ 468,511 | $ 468,511 |
| CPUH NW 5th Ave | $ - | $ - | $ - | $ 9,000 | $ 9,000 |
| DRAB Depot Projects | $ - | $ - | $ - | $ - | $ - |
| DRAB Power District | $ - | $ - | $ 604,000 | $ - | $ 604,000 |
| DRAB Downtown Plaza | $ - | $ - | $ 72,705 | $ - | $ 72,705 |
| DRAB Porters Connections | $ - | $ - | $ 3,000 | $ - | $ 3,000 |
| FAPS Seminary Lane | $ - | $ 70,330 | $ - | $ - | $ 70,330 |
| FAPS A. Quinn Jones | $ - | $ 8,000 | $ - | $ - | $ 8,000 |
| FAPS Connecting Corridors | $ - | $ - | $ - | $ - | $ - |
| ERAB GTEC Area | $ 197,202 | $ - | $ - | $ - | $ 197,202 |
| ERAB Kennedy Homes | $ 96,032 | $ - | $ - | $ - | $ 96,032 |
| Community Partnerships/Programming | $ 57,500 | $ 27,500 | $ 134,940 | $ 1,300,000 | $ 1,519,940 |
| Economic Development | $ 25,000 | $ 15,000 | $ 167,750 | $ 5,000 | $ 212,750 |
| Maintenance | $ 13,532 | $ 5,261 | $ 46,132 | $ 23,774 | $ 88,699 |
| **Total Community Funding** | $ 389,266 | $ 126,091 | $ 1,028,527 | $ 2,556,285 | $ 4,100,169 |
| | | | | | |
| **PRIOR INVESTMENTS** | | | | | |
| **Development Agreement Obligations** | | | | | |
| Union Street TIF Payment | $ - | $ - | $ 158,258 | $ - | $ 158,258 |
| Jefferson on 2nd | $ - | $ - | $ 175,267 | $ - | $ 175,267 |
| The Palms | $ - | $ - | $ - | $ - | $ - |
| University House TIF Payment | $ - | $ 148,873 | $ - | | $ 148,873 |
| **Total CRA Development Agreement Obligations** | $ - | $ 148,873 | $ 333,525 | $ - | $ 482,398 |
| | | | | | |
| **Loan Repayments** | | | | | |
| West Univ. Ave. Lofts Note | $ - | $ - | $ - | $ 33,655 | $ 33,655 |
| SW [illegible] Avenue Note | $ - | $ - | $ - | $ 58,404 | $ 58,404 |
| Ea[illegible]District Note (Tacklebox Bond ) | $ 21,901 | $ - | $ - | $ - | $ 21,901 |
| Do[illegible]wn Parking Garage Note | $ - | $ - | $ 112,129 | $ - | $ 112,129 |
| Commerce Building Note | $ - | $ - | $ 73,007 | $ - | $ 73,007 |
| FAPS Model Block Note | $ - | $ 52,168 | $ - | $ - | $ 52,168 |
| 5th Ave Commercial Building Retail Note | $ - | $ 26,015 | $ - | $ - | $ 26,015 |
| **Total Loan Repayments (From Fund 111)** | $ 21,901 | $ 78,183 | $ 185,136 | $ 92,059 | $ 377,279 |
| | | | | | |
| **SALARY AND BENEFITS** | | | | | |
| **CRA Staff Salary and Benefits** | $ 127,819 | $ 153,310 | $ 305,608 | $ 354,579 | $ 941,316 |
| City Attorney II, Asst. | $ 6,918 | $ 4,593 | $ 16,116 | $ 34,569 | $ 62,196 |
| 9911 - Transfer to POB Pension Debt Serv | $ 1,859 | $ 1,859 | $ 6,818 | $ 10,124 | $ 20,661 |
| **Total Salary and Benefits** | $ 136,596 | $ 159,762 | $ 328,542 | $ 399,272 | $ 1,078,173 |
| | | | | | |
| **OPERATING EXPENSES** | 9% | 9% | 33% | 49% | 100% |
| 3009 - Non-Capital Equipment | $ 1,350 | $ 1,350 | $ 4,950 | $ 7,350 | $ 15,000 |
| 3010 - Materials/Supplies | $ 270 | $ 270 | $ 990 | $ 1,470 | $ 3,000 |
| 3018 - Computer Supplies | $ 450 | $ 450 | $ 1,650 | $ 2,450 | $ 5,000 |
| 3020 - Office Supplies | $ 495 | $ 495 | $ 1,815 | $ 2,695 | $ 5,500 |
| 3030 - Printing & Binding | $ 450 | $ 450 | $ 1,650 | $ 2,450 | $ 5,000 |
| 3110 - Telephone | $ 315 | $ 315 | $ 1,155 | $ 1,715 | $ 3,500 |
| 3120 - Postage | $ 113 | $ 113 | $ 413 | $ 613 | $ 1,250 |
| 3130 - Advertising | $ 1,350 | $ 1,350 | $ 4,950 | $ 7,350 | $ 15,000 |
| 3140 - Utilities | $ 1,170 | $ 1,170 | $ 4,290 | $ 6,370 | $ 13,000 |
| 3150 - Gasoline | $ 90 | $ 90 | $ 330 | $ 490 | $ 1,000 |
| 3210 - Travel & Training | $ 1,350 | $ 1,350 | $ 4,950 | $ 7,350 | $ 15,000 |
| 3250 - Dues/Memberships/Subscriptions | $ 360 | $ 360 | $ 1,320 | $ 1,960 | $ 4,000 |
| 3265 - Meals/Food | $ 20 | $ 20 | $ 73 | $ 108 | $ 220 |
| 3420 - Rental - Equipment | $ 288 | $ 288 | $ 1,056 | $ 1,568 | $ 3,200 |
| 3590 - Indirect Expense | $ 11,759 | $ 11,759 | $ 43,115 | $ 64,020 | $ 130,653 |
| 3910 - Miscellaneous | $ 180 | $ 180 | $ 660 | $ 980 | $ 2,000 |
| 4110 - Professional Services, non-project | $ 900 | $ 900 | $ 3,300 | $ 4,900 | $ 10,000 |
| 4111 - External Legal Services | $ 270 | $ 270 | $ 990 | $ 1,470 | $ 3,000 |
| 4120 - Contract Services | $ 1,485 | $ 1,485 | $ 5,445 | $ 8,085 | $ 16,500 |
| 4210 - Fleet Variable Cost | $ 103 | $ 103 | $ 376 | $ 559 | $ 1,140 |
| 4211 - Fleet Fixed Cost | $ 470 | $ 470 | $ 1,724 | $ 2,560 | $ 5,225 |
| 4230 - Maintenance Bldg and Improveme | $ 3,375 | $ 3,375 | $ 12,375 | $ 18,375 | $ 37,500 |
| 6050 - [illegible]leet Vehicle | $ - | $ - | $ - | $ - | $ - |
| **Tot[illegible]rating Expenses** | $ 26,613 | $ 26,613 | $ 97,578 | $ 144,888 | $ 295,688 |
| **Tota[illegible]roll and Operating Expenses** | $ 163,209 | $ 186,374 | $ 426,120 | $ 544,160 | $ 1,373,862 |
| **Operating and Payroll = % of Tax Increment** | 28.41% | 34.54% | 21.59% | 17.04% | 21.88% |