



Gainesville Community
Redevelopment Agency

FY16 CRA BUDGET

ADJUSTMENT PRESENTATION



**NEW
STORY**

July 20, 2015

FY16 CRA BUDGET ADJUSTMENT

TODAY'S AGENDA

- ☐ Recap Strat Plan & Work Plan
- ☐ Review Approved FY15-16 Budget + Proposed Changes
- ☐ CRA's Local Impact
- ☐ Next Steps

CRA STRATEGIC PLAN RECAP

STREAMLINED BUDGET = Accessible, Simplified, & Transparent

REVENUES

FY2014 Projected Tax Increment

1 Monies Received

COMMUNITY INITIATIVES

Community Initiatives

Community Partnerships/Programming

Economic Development

Maintenance

2 Economic Drivers

PRIOR INVESTMENTS

Development Agreement Obligations

Loan Repayments

3 Agreements & Loans

SALARY AND BENEFITS

CRA Staff Salary and Benefits

Contracted Temporary Position (From Fund 111)

City Attorney Salary and Benefits

City Clerk Salary and Benefits

9897 - Transfer to OPEB Pension Debt Service

9911 - Transfer to POB Pension Debt Service

Total Salary and Benefits

4 Talent & Legal Counsel

OPERATING EXPENSES

Total Operating Expenses

Total Payroll and Operating Expenses

Operating and Payroll = % of Tax Increment

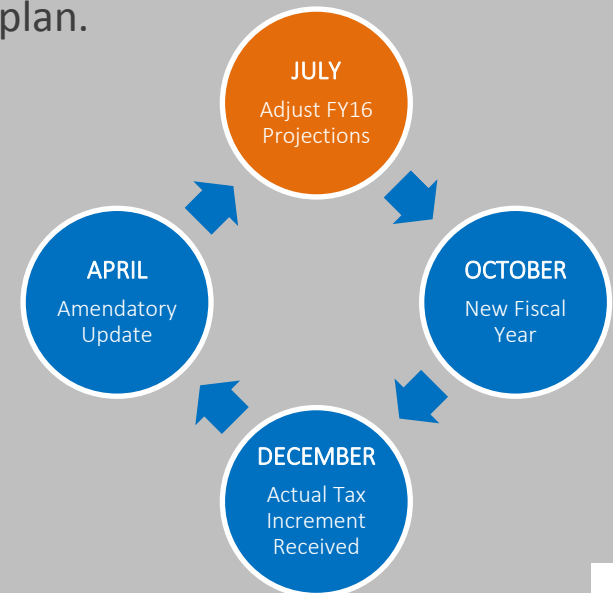
5 Business of Redevelopment

CRA WORK PLAN REVIEW

PROJECT	DISTRICT
GTEC Area	Eastside
Kennedy Homes	Eastside
Seminary Lane Redevelopment	Fifth Avenue / Pleasant Street
A. Quinn Jones Museum	Fifth Avenue / Pleasant Street
Sidewalks	Fifth Avenue / Pleasant Street
Depot Park	Downtown
Power District	Downtown
Downtown Plaza	Downtown
Porter's Neighborhood	Downtown
Innovation District	College Park/University Heights
South Main Street	College Park/University Heights
NW 1st Avenue	College Park/University Heights
NW 5th Avenue	College Park/University Heights

When the budget is adopted each Fall, the tax increment funding is an educated estimate of what the City and County tax increment revenues will be for each redevelopment area.

In the Spring, the amendatory budget process is an accounting exercise to correct the differences between the **projected** and **actual** revenues that support the Boards existing project initiatives and adopted CRA Workplan.



FY16 CRA BUDGET ADJUSTMENT

ADVISORY BOARD PRESENTATION DATES

- ☐ ERAB on June 2, 2015
- ☐ DRAB on June 10, 2015
- ☐ CPUH on July 1, 2015
- ☐ FAPS on July 7, 2015



FY16 CRA BUDGET ADJUSTMENT

FY15-16 CRA

BUDGET

(approved July 21, 2014)

❑ FY15 CRA BUDGET
\$6,061,496

❑ FY16 CRA BUDGET
\$6,279,710

AMENDATORY CRA

FY15-16 BUDGET

(approved April 20, 2015)

❑ FY15 CRA BUDGET
\$6,621,273

❑ FY16 CRA BUDGET
\$6,279,710

FY2015-2016 CRA Proposed Budget CRA Board Presentation July 21, 2014 Resolution No. 140144 Attachment "A"											
	ERAB	FAPS	DRAB	GPUH	Total CRA		ERAB	FAPS	DRAB	GPUH	Total CRA
FY2015 REVENUE						FY2016 REVENUE					
FY2015 Projected Revenue	\$ 554,417	\$ 520,773	\$ 1,904,738	\$ 3,081,568	\$ 6,061,496	FY2016 Projected Revenue	\$ 574,376	\$ 539,521	\$ 1,973,308	\$ 3,192,504	\$ 6,279,710
COMMUNITY FUNDING BALANCE	\$ 367,743	\$ 105,773	\$ 953,783	\$ 2,438,118	\$ 3,865,419	COMMUNITY FUNDING BALANCE	\$ 389,266	\$ 126,091	\$ 1,028,527	\$ 2,556,285	\$ 4,046,172
Community Initiatives						Community Initiatives					
GPUH Innovation District	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	GPUH Innovation District	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
GPUH South Main Street	\$ -	\$ -	\$ -	\$ -	\$ -	GPUH South Main Street	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
GPUH NW 1st Ave	\$ -	\$ -	\$ -	\$ 325,010	\$ 325,010	GPUH NW 1st Ave	\$ -	\$ -	\$ -	\$ 468,511	\$ 468,511
GPUH NW 5th Ave	\$ -	\$ -	\$ -	\$ 734,334	\$ 734,334	GPUH NW 5th Ave	\$ -	\$ -	\$ -	\$ 9,000	\$ 9,000
DRAB Depot Projects	\$ -	\$ -	\$ -	\$ -	\$ -	DRAB Depot Projects	\$ -	\$ -	\$ -	\$ -	\$ -
DRAB Power District	\$ -	\$ -	\$ 400,000	\$ -	\$ 400,000	DRAB Power District	\$ -	\$ -	\$ 604,000	\$ -	\$ 604,000
DRAB Downtown Plaza	\$ -	\$ -	\$ 99,551	\$ -	\$ 99,551	DRAB Downtown Plaza	\$ -	\$ -	\$ 72,705	\$ -	\$ 72,705
DRAB Porters Connections	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000	DRAB Porters Connections	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000
FAPS Seminary Lane	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	FAPS Seminary Lane	\$ -	\$ 70,330	\$ -	\$ -	\$ 70,330
FAPS A. Quinn Jones	\$ -	\$ 6,012	\$ -	\$ -	\$ 6,012	FAPS A. Quinn Jones	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000
FAPS Connecting Corridors	\$ -	\$ 42,000	\$ -	\$ -	\$ 42,000	FAPS Connecting Corridors	\$ -	\$ -	\$ -	\$ -	\$ -
ERAB GTEC Area	\$ 183,112	\$ -	\$ -	\$ -	\$ 183,112	ERAB GTEC Area	\$ 197,202	\$ -	\$ -	\$ -	\$ 197,202
ERAB Kennedy Homes	\$ 98,599	\$ -	\$ -	\$ -	\$ 98,599	ERAB Kennedy Homes	\$ 96,032	\$ -	\$ -	\$ -	\$ 96,032
Community Partnerships/Programming	\$ 57,500	\$ 27,500	\$ 135,000	\$ 1,300,000	\$ 1,520,000	Community Partnerships/Programming	\$ 57,500	\$ 27,500	\$ 134,940	\$ 1,300,000	\$ 1,519,940
Economic Development	\$ 15,000	\$ 15,000	\$ 123,100	\$ 5,000	\$ 158,100	Economic Development	\$ 15,000	\$ 15,000	\$ 167,750	\$ 5,000	\$ 212,750
Maintenance	\$ 13,532	\$ 5,261	\$ 46,132	\$ 23,774	\$ 88,699	Maintenance	\$ 13,532	\$ 5,261	\$ 46,132	\$ 23,774	\$ 88,699
Total Community Funding	\$ 367,743	\$ 105,773	\$ 953,783	\$ 2,438,118	\$ 3,865,417	Total Community Funding	\$ 389,266	\$ 126,091	\$ 1,028,527	\$ 2,556,285	\$ 4,100,169
PRIOR INVESTMENTS						PRIOR INVESTMENTS					
Development Agreement Obligations						Development Agreement Obligations					
Union Street TIF Payment	\$ -	\$ -	\$ 158,258	\$ -	\$ 158,258	Union Street TIF Payment	\$ -	\$ -	\$ 158,258	\$ -	\$ 158,258
Jefferson on 2nd	\$ -	\$ -	\$ 175,267	\$ -	\$ 175,267	Jefferson on 2nd	\$ -	\$ -	\$ 175,267	\$ -	\$ 175,267
The Palms	\$ -	\$ -	\$ -	\$ -	\$ -	The Palms	\$ -	\$ -	\$ -	\$ -	\$ -
University House TIF Payment	\$ -	\$ 148,873	\$ -	\$ -	\$ 148,873	University House TIF Payment	\$ -	\$ 148,873	\$ -	\$ -	\$ 148,873
Total CRA Development Agreement Obligations	\$ -	\$ 148,873	\$ 333,525	\$ -	\$ 482,398	Total CRA Development Agreement Obligations	\$ -	\$ 148,873	\$ 333,525	\$ -	\$ 482,398
Loan Repayments						Loan Repayments					
West Univ. Ave. Lofts Note	\$ -	\$ -	\$ -	\$ 32,344	\$ 32,344	West Univ. Ave. Lofts Note	\$ -	\$ -	\$ -	\$ 33,655	\$ 33,655
SW 2nd Avenue Note	\$ -	\$ -	\$ -	\$ 58,374	\$ 58,374	SW 2nd Avenue Note	\$ -	\$ -	\$ -	\$ 58,404	\$ 58,404
Eastside District Note (Tacklebox Bond)	\$ 21,890	\$ -	\$ -	\$ -	\$ 21,890	Eastside District Note (Tacklebox Bond)	\$ 21,901	\$ -	\$ -	\$ -	\$ 21,901
Downtown Parking Garage Note	\$ -	\$ -	\$ 112,361	\$ -	\$ 112,361	Downtown Parking Garage Note	\$ -	\$ -	\$ 112,139	\$ -	\$ 112,139
Commerce Building Note	\$ -	\$ -	\$ 73,175	\$ -	\$ 73,175	Commerce Building Note	\$ -	\$ -	\$ 73,007	\$ -	\$ 73,007
FAPS Model Block Note	\$ -	\$ 52,168	\$ -	\$ -	\$ 52,168	FAPS Model Block Note	\$ -	\$ 52,168	\$ -	\$ -	\$ 52,168
5th Ave Commercial Building Retail Note	\$ -	\$ 26,015	\$ -	\$ -	\$ 26,015	5th Ave Commercial Building Retail Note	\$ -	\$ 26,015	\$ -	\$ -	\$ 26,015
Total Loan Repayments (From Fund 11)	\$ 21,890	\$ 78,178	\$ 185,536	\$ 90,717	\$ 376,322	Total Loan Repayments (From Fund 11)	\$ 21,901	\$ 78,183	\$ 185,136	\$ 92,059	\$ 377,279
SALARY AND BENEFITS						SALARY AND BENEFITS					
CRA Staff Salary and Benefits	\$ 127,819	\$ 153,310	\$ 305,608	\$ 354,579	\$ 941,316	CRA Staff Salary and Benefits	\$ 127,819	\$ 153,310	\$ 305,608	\$ 354,579	\$ 941,316
City Attorney II, Asst.	\$ 6,918	\$ 4,593	\$ 16,116	\$ 34,569	\$ 62,196	City Attorney II, Asst.	\$ 6,918	\$ 4,593	\$ 16,116	\$ 34,569	\$ 62,196
9911 - Transfer to POB Pension Debt Serv	\$ 1,724	\$ 1,724	\$ 6,322	\$ 9,387	\$ 19,157	9911 - Transfer to POB Pension Debt Serv	\$ 1,859	\$ 1,859	\$ 6,818	\$ 10,124	\$ 20,661
Total Salary and Benefits	\$ 136,461	\$ 159,627	\$ 328,046	\$ 398,535	\$ 1,022,669	Total Salary and Benefits	\$ 136,596	\$ 159,762	\$ 328,542	\$ 399,272	\$ 1,078,173
OPERATING EXPENSES	9%	9%	33%	49%	100%	OPERATING EXPENSES	9%	9%	33%	49%	100%
3009 - Non-Capital Equipment	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000	3009 - Non-Capital Equipment	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000
3010 - Materials/Supplies	\$ 270	\$ 270	\$ 990	\$ 1,470	\$ 3,000	3010 - Materials/Supplies	\$ 270	\$ 270	\$ 990	\$ 1,470	\$ 3,000
3018 - Computer Supplies	\$ 450	\$ 450	\$ 1,650	\$ 2,450	\$ 5,000	3018 - Computer Supplies	\$ 450	\$ 450	\$ 1,650	\$ 2,450	\$ 5,000
3020 - Office Supplies	\$ 495	\$ 495	\$ 1,815	\$ 2,695	\$ 5,500	3020 - Office Supplies	\$ 495	\$ 495	\$ 1,815	\$ 2,695	\$ 5,500
3030 - Printing & Binding	\$ 450	\$ 450	\$ 1,650	\$ 2,450	\$ 5,000	3030 - Printing & Binding	\$ 450	\$ 450	\$ 1,650	\$ 2,450	\$ 5,000
3110 - Telephone	\$ 315	\$ 315	\$ 1,155	\$ 1,715	\$ 3,500	3110 - Telephone	\$ 315	\$ 315	\$ 1,155	\$ 1,715	\$ 3,500
3120 - Postage	\$ 113	\$ 113	\$ 413	\$ 613	\$ 1,250	3120 - Postage	\$ 113	\$ 113	\$ 413	\$ 613	\$ 1,250
3130 - Advertising	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000	3130 - Advertising	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000
3140 - Utilities	\$ 1,170	\$ 1,170	\$ 4,290	\$ 6,370	\$ 13,000	3140 - Utilities	\$ 1,170	\$ 1,170	\$ 4,290	\$ 6,370	\$ 13,000
3150 - Gasoline	\$ 90	\$ 90	\$ 330	\$ 490	\$ 1,000	3150 - Gasoline	\$ 90	\$ 90	\$ 330	\$ 490	\$ 1,000
3210 - Travel & Training	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000	3210 - Travel & Training	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000
3250 - Dues/Memberships/Subscriptions	\$ 360	\$ 360	\$ 1,320	\$ 1,980	\$ 4,000	3250 - Dues/Memberships/Subscriptions	\$ 360	\$ 360	\$ 1,320	\$ 1,980	\$ 4,000
3265 - Meals/Food	\$ 20	\$ 20	\$ 73	\$ 108	\$ 220	3265 - Meals/Food	\$ 20	\$ 20	\$ 73	\$ 108	\$ 220
3420 - Rental - Equipment	\$ 288	\$ 288	\$ 1,056	\$ 1,568	\$ 3,200	3420 - Rental - Equipment	\$ 288	\$ 288	\$ 1,056	\$ 1,568	\$ 3,200
3590 - Indirect Expense	\$ 11,759	\$ 11,759	\$ 43,115	\$ 64,020	\$ 130,653	3590 - Indirect Expense	\$ 11,759	\$ 11,759	\$ 43,115	\$ 64,020	\$ 130,653
3910 - Miscellaneous	\$ 180	\$ 180	\$ 660	\$ 980	\$ 2,000	3910 - Miscellaneous	\$ 180	\$ 180	\$ 660	\$ 980	\$ 2,000
4110 - Professional Services, non-project	\$ 900	\$ 900	\$ 3,300	\$ 4,900	\$ 10,000	4110 - Professional Services, non-project	\$ 900	\$ 900	\$ 3,300	\$ 4,900	\$ 10,000
4111 - External Legal Services	\$ 270	\$ 270	\$ 990	\$ 1,470	\$ 3,000	4111 - External Legal Services	\$ 270	\$ 270	\$ 990	\$ 1,470	\$ 3,000
4120 - Contract Services	\$ 1,485	\$ 1,485	\$ 5,445	\$ 8,085	\$ 16,500	4120 - Contract Services	\$ 1,485	\$ 1,485	\$ 5,445	\$ 8,085	\$ 16,500
4210 - Fleet Variable Cost	\$ 103	\$ 103	\$ 376	\$ 559	\$ 1,140	4210 - Fleet Variable Cost	\$ 103	\$ 103	\$ 376	\$ 559	\$ 1,140
4211 - Fleet Fixed Cost	\$ 470	\$ 470	\$ 1,724	\$ 2,560	\$ 5,225	4211 - Fleet Fixed Cost	\$ 470	\$ 470	\$ 1,724	\$ 2,560	\$ 5,225
4230 - Maintenance Bldg and Improvements	\$ 3,375	\$ 3,375	\$ 12,375	\$ 18,375	\$ 37,500	4230 - Maintenance Bldg and Improvements	\$ 3,375	\$ 3,375	\$ 12,375	\$ 18,375	\$ 37,500
6050 - Fleet Vehicle	\$ 1,710	\$ 1,710	\$ 6,270	\$ 9,310	\$ 19,000	6050 - Fleet Vehicle	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 26,323	\$ 26,323	\$ 103,848	\$ 154,198	\$ 314,688	Total Operating Expenses	\$ 26,613	\$ 26,613	\$ 97,578	\$ 144,888	\$ 299,179
Total Payroll and Operating Expenses	\$ 164,784	\$ 187,949	\$ 431,894	\$ 552,733	\$ 1,337,357	Total Payroll and Operating Expenses	\$ 163,209	\$ 186,374	\$ 426,120	\$ 544,160	\$ 1,073,863

FY16 CRA BUDGET ADJUSTMENT

MAJOR COMMUNITY INITIATIVES : Economic Drivers for Redevelopment

PROJECT	DISTRICT
GTEC Area (Phase 1 Construction Planned for 2015/2016)	Eastside
Kennedy Homes (Engineering, Zoning, Permitting & Phase 1 Construction Planned for 15/16)	Eastside

BOND FUNDING: CRA Acting As City Agent

COMMUNITY PARTNERSHIPS: Façade Grants/Commercial Paint, Residential Paint Program,
NRI “Partnership for Paint”, Citizen’s Field Youth Triathlon + Future Partnerships

ECONOMIC DEVELOPMENT: High Wage Job Creation, Company Relocation Incentive, Business Development Assistance

MAINTENANCE: Eastside Gateway Maintenance + Seasonal Replanting, Hawthorne Road Café, Maintenance Reserves

ERAB

AGREEMENTS, LOANS, TALENT, & BUSINESS OF REDEVELOPMENT

	ERAB FY16
PRIOR INVESTMENTS	
Development Agreement Obligations	
Total CRA Development Agreement Obligations	\$ -
Loan Repayments	
Eastside District Note (Tacklebox Bond)	\$ 21,901
Total Loan Repayments (From Fund 111)	\$ 21,901
SALARY AND BENEFITS	
CRA Staff Salary and Benefits	\$ 127,819
City Attorney II, Asst.	\$ 6,918
9911 - Transfer to POB Pension Debt Service	\$ 1,859
Total Salary and Benefits	\$ 136,596
OPERATING EXPENSES	9%
Total Operating Expenses	\$ 26,613
Total Payroll and Operating Expenses	\$ 163,209
Operating and Payroll = % of Tax Increment	28.41%

**NO
CHANGES**

COMMUNITY INITIATIVES & ECONOMIC DRIVERS

ERAB COMMUNITY FUNDING SUMMARY

ERAB Existing Accounts	ADOPTED FY2015 Appropriation	ADOPTED FY2016 Appropriation
GTEC	\$ 183,112	\$ 197,202
Kennedy Homes	\$ 98,599	\$ 96,032
Cotton Club/Perryman's Grocery	\$ -	\$ -
Façade Grants	\$ 32,500	\$ 32,500
Residential Paint Program	\$ 5,000	\$ 5,000
NRI "Partnership for Paint"	\$ 5,000	\$ 5,000
Community Partnerships	\$ -	\$ -
Citizen's Field Youth Triathlon	\$ 15,000	\$ 15,000
ED Finance	\$ 15,000	\$ 25,000
Maintenance	\$ 13,532	\$ 13,532
Property Management	\$ -	\$ -
Acquisitions/Options	\$ -	\$ -
Marketing	\$ -	\$ -
Professional Svcs. Consulting	\$ -	\$ -
Totals	\$ 367,743	\$ 389,266

NO CHANGES



FY16 CRA BUDGET ADJUSTMENT

MAJOR COMMUNITY INITIATIVES : Economic Drivers for Redevelopment

PROJECT	DISTRICT
Seminary Lane Redevelopment (Master Planning, Existing Conditions Due Diligence, Redevelopment Strategy 2015/2016)	Fifth Avenue / Pleasant Street
A. Quinn Jones Museum (Interior & Site Build-Out, Programing & Management 2015/2016)	Fifth Avenue / Pleasant Street
Sidewalks (Construction Complete 2015)	Fifth Avenue / Pleasant Street

FAPS

BOND FUNDING: CRA Acting As City Agent

COMMUNITY PARTNERSHIPS/PROGRAMMING: Façade Grants, Residential Paint Program, 5th Avenue Arts Festival

ECONOMIC DEVELOPMENT: High Wage Job Creation, Company Relocation Incentive, Business Development Assistance

MAINTENANCE: A. Quinn Jones, CRA Owned Lots, 802 NW 5th Ave. Commercial Bldg.

AGREEMENTS, LOANS, TALENT, & BUSINESS OF REDEVELOPMENT

	FAPS FY16
PRIOR INVESTMENTS	
Development Agreement Obligations	
University House TIF Payment	\$ 148,873
Total CRA Development Agreement Obligations	\$ 148,873
Loan Repayments	
FAPS Model Block Note	\$ 52,168
5th Ave Commercial Building Retail Note	\$ 26,015
Total Loan Repayments (From Fund 111)	\$ 78,183
SALARY AND BENEFITS	
CRA Staff Salary and Benefits	\$ 153,310
City Attorney II, Asst.	\$ 4,593
9911 - Transfer to POB Pension Debt Service	\$ 1,859
Total Salary and Benefits	\$ 159,762
OPERATING EXPENSES	9%
Total Operating Expenses	\$ 26,613
Total Payroll and Operating Expenses	\$ 186,374
Operating and Payroll = % of Tax Increment	34.54%

**NO
CHANGES**

COMMUNITY INITIATIVES & ECONOMIC DRIVERS

FAPS COMMUNITY FUNDING SUMMARY

FAPS Existing Accounts	ADOPTED FY2015 Appropriation	ADOPTED FY2016 Appropriation
Seminary Lane	\$ 10,000	\$ 70,330
A. Quinn Jones	\$ 20,000	\$ 8,000
FAPS Connections	\$ 38,012	\$ -
FAPS Art Festival	\$ 2,500	\$ 2,500
Façade Grant	\$ 10,000	\$ 10,000
Community Partnerships	\$ -	\$ 10,000
Neighborhood Improvements (Residential Paint Program)	\$ 5,000	\$ 5,000
ED Finance	\$ 15,000	\$ 15,000
Maintenance	\$ 5,261	\$ 5,261
Property Mgmt.	\$ -	\$ -
Acquisitions/Options	\$ -	\$ -
Prof. Svcs. Consulting	\$ -	\$ -
Marketing	\$ -	\$ -
Totals	\$ 105,773	\$ 126,091

NO CHANGES



FY16 CRA BUDGET ADJUSTMENT

MAJOR COMMUNITY INITIATIVES : Economic Drivers for Redevelopment

PROJECT	DISTRICT
Depot Park (Construction Scheduled for 2015/2016)	Downtown
Power District (Existing Conditions Due Diligence & Financial Resource Strat Planning Phase)	Downtown
Downtown Plaza (Construction Underway and Completion in Spring 2016)	Downtown
Porter's Neighborhood (Construction Complete 2015)	Downtown

BOND FUNDING: CRA Acting As City Agent

COMMUNITY PARTNERSHIPS: Façade Grants, Residential Paint Program, Porters Block Party, Open Streets, Florida Community Design Center, 352 Murals

ECONOMIC DEVELOPMENT: High Wage Job Creation, Company Relocation Incentive, Business Development Assistance

MAINTENANCE: Downtown, Depot Building, Maintenance Reserves

DRAFT

COMMUNITY INITIATIVES & ECONOMIC DRIVERS

2 PROPOSED CHANGES

DRAB COMMUNITY FUNDING SUMMARY

DRAB Existing Accounts	ADOPTED FY2015 Appropriation	ADOPTED FY2016 Appropriation	PROPOSED FY2016 Appropriation	Change
Depot Community Initiatives	\$ -	\$ -	\$ -	\$ -
Downtown Plaza	\$ 99,551	\$ 72,705	\$ 72,705	\$ -
Porters Connections	\$ 150,000	\$ 3,000	\$ 3,000	\$ -
Power District	\$ 400,000	\$ 604,000	\$ 604,000	\$ -
Community Partnerships	\$ 135,000	\$ 134,940	\$ 7,940	\$ (127,000)
Façade Grants	\$ -	\$ -	\$ 75,000	\$ 75,000
E.D. Finance Programs	\$ 123,100	\$ 167,750	\$ 167,750	\$ -
Maintenance	\$ 46,132	\$ 46,132	\$ 46,132	\$ -
Property Mgmt.	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -
Professional Consulting Svcs	\$ -	\$ -	\$ -	\$ -
Acquisitions & Options	\$ -	\$ -	\$ -	\$ -
Totals	\$ 953,783	\$ 1,028,527	\$ 976,527	\$ (52,000)



AGREEMENTS, LOANS, TALENT, & BUSINESS OF REDEVELOPMENT

	DRAB FY16
PRIOR INVESTMENTS	
Development Agreement Obligations	
Union Street TIF Payment	\$ 158,258
Jefferson on 2nd	\$ 175,267
The Palms	\$ 52,000
Total CRA Development Agreement Obligations	\$ 385,525
Loan Repayments	
Downtown Parking Garage Note	\$ 112,129
Commerce Building Note	\$ 73,007
Total Loan Repayments (From Fund 111)	\$ 185,136
SALARY AND BENEFITS	
CRA Staff Salary and Benefits	\$ 305,608
City Attorney II, Asst.	\$ 16,116
9911 - Transfer to POB Pension Debt Service	\$ 6,818
Total Salary and Benefits	\$ 328,542
OPERATING EXPENSES	33%
Total Operating Expenses	\$ 97,578
Total Payroll and Operating Expenses	\$ 426,120
Operating and Payroll = % of Tax Increment	21.59%

Ownership of The Palms changed in 2015, the development agreement was assigned to the new owners who are now eligible to receive TIF payments.

FY16 CRA BUDGET ADJUSTMENT

MAJOR COMMUNITY INITIATIVES : Economic Drivers for Redevelopment

PROJECT	DISTRICT
Innovation District (Project Planning Phase)	College Park/University Heights
South Main Street (Design & Info Gathering Phase)	College Park/University Heights
NW 1st Avenue (Engineering and Utility Coordination Phase)	College Park/University Heights
NW 5th Avenue (Engineering and Utility Coordination Phase)	College Park/University Heights

COMMUNITY PARTNERSHIPS: Façade Grants

ECONOMIC DEVELOPMENT: High Wage Job Creation, Company Relocation Incentive, Business Development Assistance

MAINTENANCE: Overpass, Rail Trail, Innovation Square

COMMUNITY INITIATIVES & ECONOMIC DRIVERS

CPUH Existing Accounts	ADOPTED FY2015 Appropriation	ADOPTED FY2016 Appropriation
S. Main Street	\$ -	\$ 500,000
Innovation District Initiatives	\$ 50,000	\$ 250,000
NW 1st Avenue	\$ 325,010	\$ 468,511
NW 5th Avenue	\$ 734,334	\$ 9,000
Façade Grants	\$ 50,000	\$ 50,000
Community Partnerships	\$ -	\$ -
University Corners	\$ 1,250,000	\$ 1,250,000
E.D. Finance	\$ 5,000	\$ 5,000
Maintenance	\$ 23,774	\$ 23,774
Property Mgmt.	\$ -	\$ -
Prof. Consulting Svcs.	\$ -	\$ -
Marketing	\$ -	\$ -
Totals	\$ 2,438,118	\$ 2,556,285

NO CHANGES



AGREEMENTS, LOANS, TALENT, & BUSINESS OF REDEVELOPMENT

	CPUH FY16
PRIOR INVESTMENTS	
Development Agreement Obligations	
Total CRA Development Agreement Obligations	\$ -
Loan Repayments	
West Univ. Ave. Lofts Note	\$ 33,655
SW 2nd Avenue Note	\$ 58,404
Total Loan Repayments (From Fund 111)	\$ 92,059
SALARY AND BENEFITS	
CRA Staff Salary and Benefits	\$ 354,579
City Attorney II, Asst.	\$ 34,569
9911 - Transfer to POB Pension Debt Service	\$ 10,124
Total Salary and Benefits	\$ 399,272
OPERATING EXPENSES	49%
Total Operating Expenses	\$ 144,888
Total Payroll and Operating Expenses	\$ 544,160
Operating and Payroll = % of Tax Increment	17.04%

**NO
CHANGES**

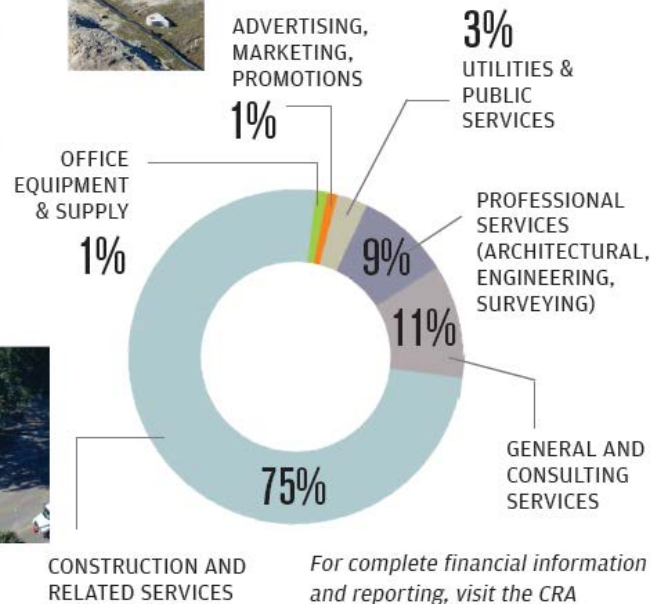
FY16 CRA BUDGET ADJUSTMENT

LOCAL IMPACT



**INNOVATION SQUARE
DEVELOPMENT**

CRA: *Local Impact.*



For complete financial information and reporting, visit the CRA website at www.gainesvillecra.com

84%

of CRA funding is spent with local vendors

75 CENTS

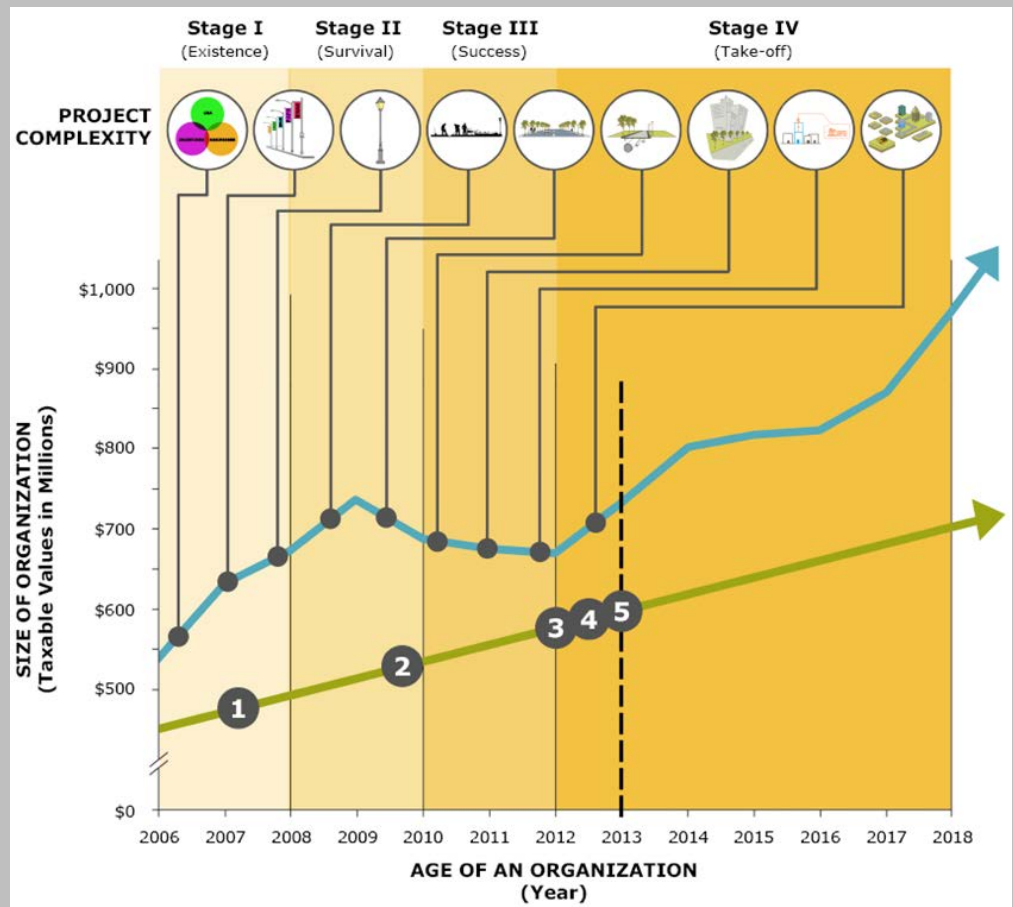
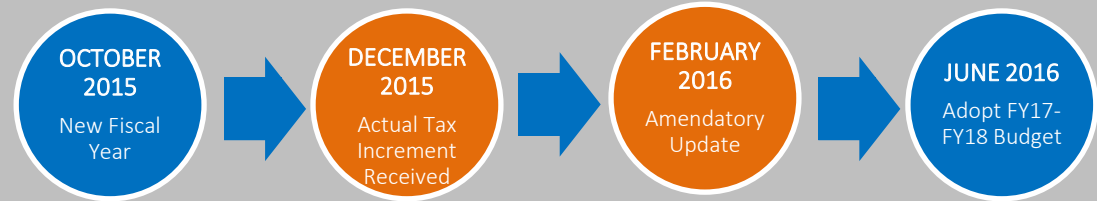
of every dollar at the CRA is spent on Construction & Related Services



FY16 CRA BUDGET ADJUSTMENT

PREPARING FOR FY17-FY18

- Implementation Phases of Several Large-Scale Complex Initiatives (Zoning, Permitting, Bidding, Marketing, Constructing, Managing, Programing, Maintaining)



PROJECT	DISTRICT
GTEC Area	Eastside
Kennedy Homes	Eastside
Seminary Lane Redevelopment	Fifth Avenue / Pleasant Street
A. Quinn Jones Museum	Fifth Avenue / Pleasant Street
Sidewalks	Fifth Avenue / Pleasant Street
Depot Park	Downtown
Power District	Downtown
Downtown Plaza	Downtown
Porter's Neighborhood	Downtown
Innovation District	College Park/University Heights
South Main Street	College Park/University Heights
NW 1st Avenue	College Park/University Heights
NW 5th Avenue	College Park/University Heights

FY16 CRA BUDGET ADJUSTMENT

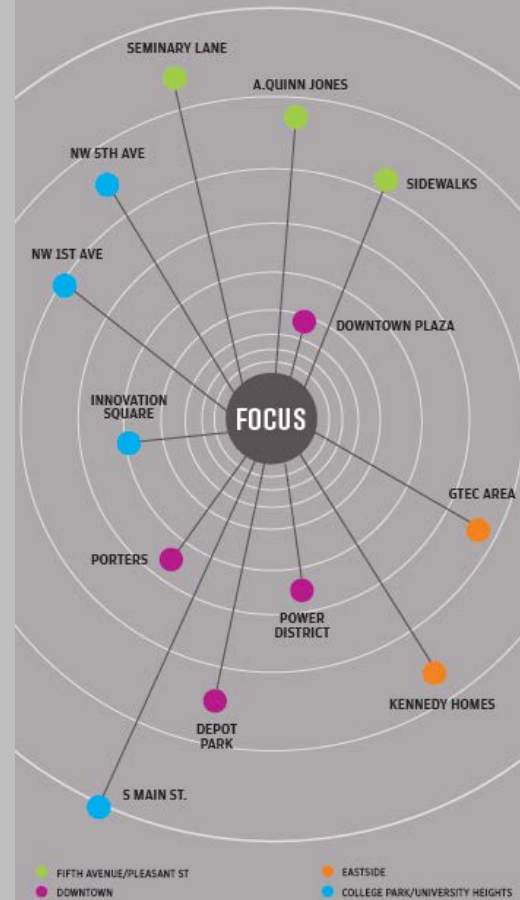
COMMUNITY INITIATIVES



FOCUS

ON COMMUNITY
+
REDEVELOPMENT

The CRA focus is in four Community Redevelopment Areas: College Park/University Heights, Downtown, Eastside, and Fifth Avenue/Pleasant Street.



Executive Director to the CRA Board:

Recommend the CRA Board adopt Resolution **#150142** thus approving the amended FY2016 Budget Adjustment as presented.

Andrew Meeker, CRA Project Manager
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