

FY2016 CRA Proposed Budget UPDATE
CRA Board Presentation | July 20, 2015
Resolution No. 150142
Attachment "A"

	ERAB	FAPS	DRAB	CPUH	Total CRA
FY2016 REVENUE					
FY2016 Projected Revenue	\$ 574,376	\$ 539,521	\$ 1,973,308	\$ 3,192,504	\$ 6,279,710
COMMUNITY FUNDING BALANCE	\$ 389,266	\$ 126,091	\$ 976,527	\$ 2,556,285	\$ 4,046,172
Community Initiatives					
CPUH Innovation District	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
CPUH South Main Street	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
CPUH NW 1st Ave	\$ -	\$ -	\$ -	\$ 468,511	\$ 468,511
CPUH NW 5th Ave	\$ -	\$ -	\$ -	\$ 9,000	\$ 9,000
DRAB Depot Projects	\$ -	\$ -	\$ -	\$ -	\$ -
DRAB Power District	\$ -	\$ -	\$ 604,000	\$ -	\$ 604,000
DRAB Downtown Plaza	\$ -	\$ -	\$ 72,705	\$ -	\$ 72,705
DRAB Porters Connections	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000
FAPS Seminary Lane	\$ -	\$ 70,330	\$ -	\$ -	\$ 70,330
FAPS A. Quinn Jones	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000
FAPS Connecting Corridors	\$ -	\$ -	\$ -	\$ -	\$ -
ERAB GTEC Area	\$ 197,202	\$ -	\$ -	\$ -	\$ 197,202
ERAB Kennedy Homes	\$ 96,032	\$ -	\$ -	\$ -	\$ 96,032
Community Partnerships/Programming	\$ 57,500	\$ 27,500	\$ 7,940	\$ 1,300,000	\$ 1,392,940
Economic Development	\$ 25,000	\$ 15,000	\$ 242,750	\$ 5,000	\$ 287,750
Maintenance	\$ 13,532	\$ 5,261	\$ 46,132	\$ 23,774	\$ 88,699
Total Community Funding	\$ 389,266	\$ 126,091	\$ 976,527	\$ 2,556,285	\$ 4,048,169
PRIOR INVESTMENTS					
Development Agreement Obligations					
Union Street TIF Payment	\$ -	\$ -	\$ 158,258	\$ -	\$ 158,258
Jefferson on 2nd	\$ -	\$ -	\$ 175,267	\$ -	\$ 175,267
The Palms	\$ -	\$ -	\$ 52,000	\$ -	\$ -
University House TIF Payment	\$ -	\$ 148,873	\$ -	\$ -	\$ 148,873
Total CRA Development Agreement Obligations	\$ -	\$ 148,873	\$ 385,525	\$ -	\$ 482,398
Loan Repayments					
West Univ. Ave. Lofts Note	\$ -	\$ -	\$ -	\$ 33,655	\$ 33,655
SW 2nd Avenue Note	\$ -	\$ -	\$ -	\$ 58,404	\$ 58,404
Eastside District Note (Tacklebox Bond)	\$ 21,901	\$ -	\$ -	\$ -	\$ 21,901
Downtown Parking Garage Note	\$ -	\$ -	\$ 112,129	\$ -	\$ 112,129
Commerce Building Note	\$ -	\$ -	\$ 73,007	\$ -	\$ 73,007
FAPS Model Block Note	\$ -	\$ 52,168	\$ -	\$ -	\$ 52,168
5th Ave Commercial Building Retail Note	\$ -	\$ 26,015	\$ -	\$ -	\$ 26,015
Total Loan Repayments (From Fund 11)	\$ 21,901	\$ 78,183	\$ 185,136	\$ 92,059	\$ 377,279
SALARY AND BENEFITS					
CRA Staff Salary and Benefits	\$ 127,819	\$ 153,310	\$ 305,608	\$ 354,579	\$ 941,316
City Attorney II, Asst.	\$ 6,918	\$ 4,593	\$ 16,116	\$ 34,569	\$ 62,196
9911 - Transfer to POB Pension Debt Ser	\$ 1,859	\$ 1,859	\$ 6,818	\$ 10,124	\$ 20,661
Total Salary and Benefits	\$ 136,596	\$ 159,762	\$ 328,542	\$ 399,272	\$ 1,078,173
OPERATING EXPENSES	9%	9%	33%	49%	100%
3009 - Non-Capital Equipment	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000
3010 - Materials/Supplies	\$ 270	\$ 270	\$ 990	\$ 1,470	\$ 3,000
3018 - Computer Supplies	\$ 450	\$ 450	\$ 1,650	\$ 2,450	\$ 5,000
3020 - Office Supplies	\$ 495	\$ 495	\$ 1,815	\$ 2,695	\$ 5,500
3030 - Printing & Binding	\$ 450	\$ 450	\$ 1,650	\$ 2,450	\$ 5,000
3110 - Telephone	\$ 315	\$ 315	\$ 1,155	\$ 1,715	\$ 3,500
3120 - Postage	\$ 113	\$ 113	\$ 413	\$ 613	\$ 1,250
3130 - Advertising	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000
3140 - Utilities	\$ 1,170	\$ 1,170	\$ 4,290	\$ 6,370	\$ 13,000
3150 - Gasoline	\$ 90	\$ 90	\$ 330	\$ 490	\$ 1,000
3200 - Local Travel					
3210 - Travel & Training	\$ 1,350	\$ 1,350	\$ 4,950	\$ 7,350	\$ 15,000
3250 - Dues/Memberships/Subscriptions	\$ 360	\$ 360	\$ 1,320	\$ 1,960	\$ 4,000
3265 - Meals/Food	\$ 20	\$ 20	\$ 73	\$ 108	\$ 220
3420 - Rental - Equipment	\$ 288	\$ 288	\$ 1,056	\$ 1,568	\$ 3,200
3430 - Rental - Building					
3590 - Indirect Expense	\$ 11,759	\$ 11,759	\$ 43,115	\$ 64,020	\$ 130,653
3910 - Miscellaneous	\$ 180	\$ 180	\$ 660	\$ 980	\$ 2,000
4110 - Professional Services, non-project	\$ 900	\$ 900	\$ 3,300	\$ 4,900	\$ 10,000
4111 - External Legal Services	\$ 270	\$ 270	\$ 990	\$ 1,470	\$ 3,000
4120 - Contract Services	\$ 1,485	\$ 1,485	\$ 5,445	\$ 8,085	\$ 16,500
4210 - Fleet Variable Cost	\$ 103	\$ 103	\$ 376	\$ 559	\$ 1,140
4211 - Fleet Fixed Cost	\$ 470	\$ 470	\$ 1,724	\$ 2,560	\$ 5,225
4230 - Maintenance Bldg and Improvem	\$ 3,375	\$ 3,375	\$ 12,375	\$ 18,375	\$ 37,500
6050 - Fleet Vehicle	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 26,613	\$ 26,613	\$ 97,578	\$ 144,888	\$ 295,688
Total Payroll and Operating Expenses	\$ 163,209	\$ 186,374	\$ 426,120	\$ 544,160	\$ 1,373,862
Operating and Payroll = % of Tax Increment	28.41%	34.54%	21.59%	17.04%	21.88%