GTEC Area Redevelopment

CRA Board July 20, 2015



Today's Agenda

GTEC Area update

Discuss three-pronged strategy going forward

Proposed approach

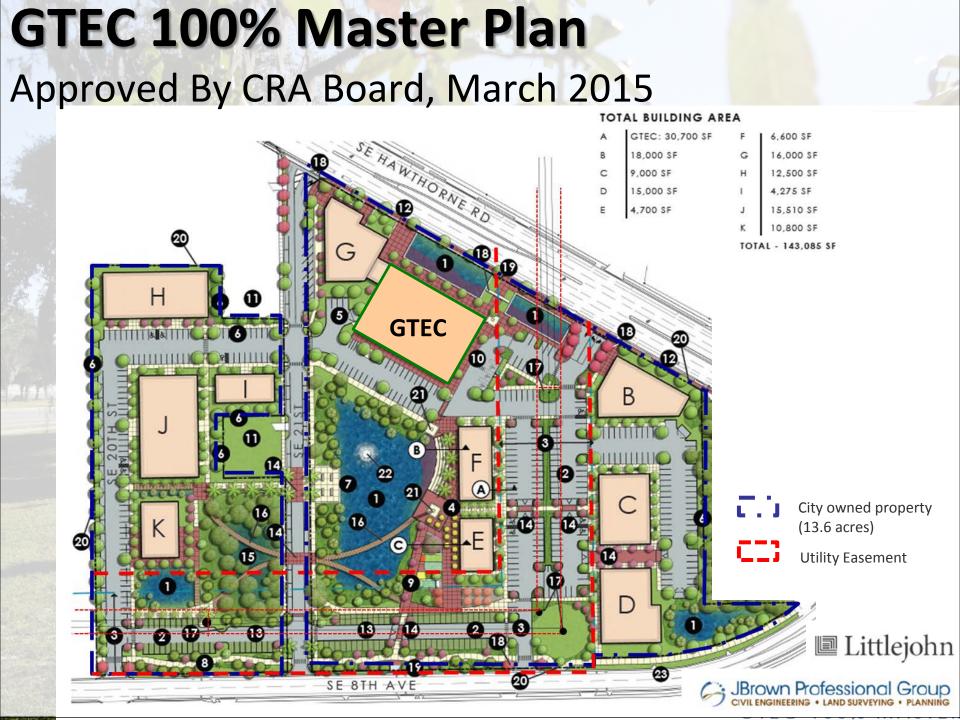






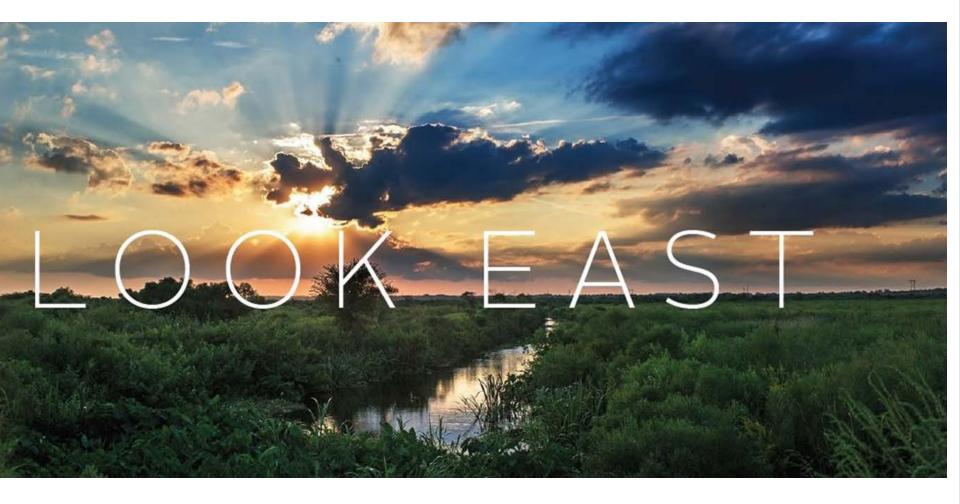






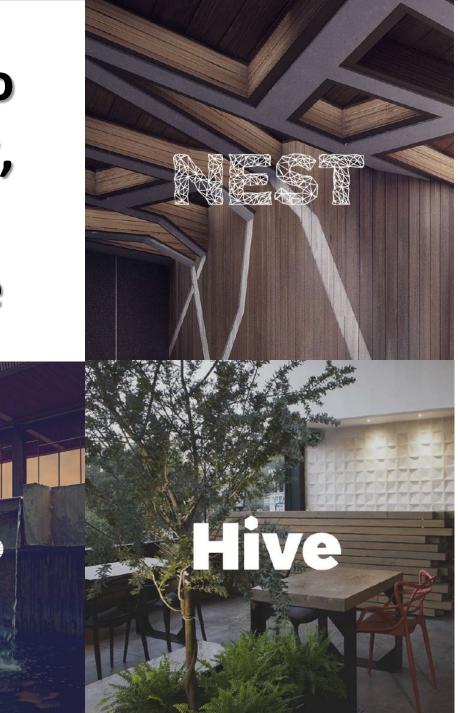
Three-Pronged Redevelopment Strategy

- Marketing/Branding
- Site Improvements
- Business Recruitment



Tapping into site identity, design & atmosphere





① ○ ○ ○ 8 0 COMMENTS

What's in a name? Ask the community first

CRA trying to figure out what to call GTEC, Kennedy Homes sites

80

By Aida Mallard Special to the Guardian

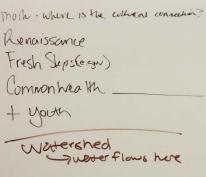
Published: Wednesday, July 8, 2015 at 2:42 p.m. Last Modified: Wednesday, July 8, 2015 at 2:42 p.m.

East Gainesville residents were asked to weigh in on names being considered for the former Kennedy Homes site and the Gainesville Technology Enterprise Center location during a workshop hosted by the Gainesville Community Redevelopment Agency.



GTEC site





out protions nomes in this procession wiss The Nest -> birm starts, develops -> innovation begins, youth want to conven "gathering

Thinking 10 years into the fature, becoming a district

Photos Before Site Clean Up





Recent Site Improvements

- Improved parking lot lighting for increased safety
- Power washed and painted building
- Cleared major vegetation
- Removed invasive plants from ponds





Stakeholder Feedback

• Community and Citizen Advisory Board Input:

- Lack of amenities in Eastside
- Want visible results
- Wanted to see a building on Hawthorne Road

• CRA Board Input:

• Minimize investment in infrastructure ahead of known development

Realtor / Prospect Input:

- Lack of amenities in Eastside
- Perceived to be far away
- Hesitancy to be the first in

• Developers:

- Need qualified tenants
- Site readiness

Incremental Approach: Take the Lead on the First Building

•Let's get going!

- Concept of first building fronting Hawthorne Road with ground floor retail bays to add amenities and spark development
- Minimal infrastructure, identity along Hawthorne Road
- Proposed first building concept to approved developers
 - Want qualified tenants
 - Not interested in developing on spec in the current climate
- Look into realtor involvement with site marketing and tenant recruitment

Competitive Advantage

Planned efforts will increase awareness and desirability

- Attract expanding Eastside companies
- Attract recruits from other areas

Addresses shortage of 10,000+ sq ft spaces

Costs:

- Land price
- Creative strategies for cost-effective construction

Site readiness (shovel ready)

- Speed of construction is a competitive advantage
- Meet growth needs of expanding companies

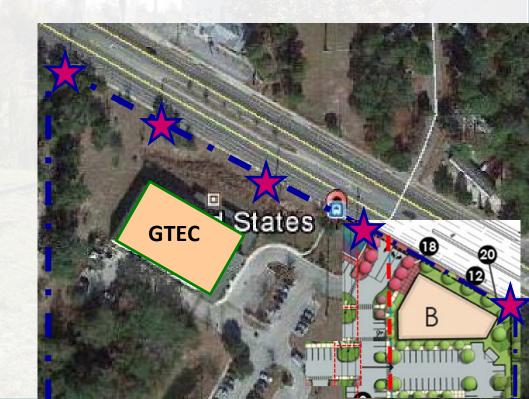


Consider incentives or assistance needed for first project(s)

- Address any financing needs of specific companies
- Address any remaining barriers to choosing this location

Competitive Strategy

- Lay the ground work for Building B:
 - Develop building-related infrastructure
 - Design Hawthorne Road gateway features to enhance site character and identity
 - New community amenities
 - High visibility development
 - Limited new infrastructure
 - Strengthen site character
 - Spur development to demonstrate site feasibility



Building B: Concept Illustrations

- Ground Floor Retail
- Office Above







Branding, Signage, & Gateway Features













Recommendation

CRA Executive Director to CRA Board:

 Approve the JBrown Professional Group proposal for additional services for the GTEC Area Phase 1 Development for the amount of \$60,812.50 and authorize the CRA Executive Director to execute the amendment to the contract, subject to CRA Attorney's review and approval as to legal form and content.

Contact: Sarit Sela, CRA Project Manager selas@cityofgainesville.org (352) 393-8207