

City of Gainesville FY 2017 Budget

July 28, 2016

Today's Agenda

- * Enterprise Funds & Other Funds
- * Establish Proposed Millage Rate
 - * Resolution 160159
- * Adopt Proposed Tentative Budget
 - * Resolution 160160

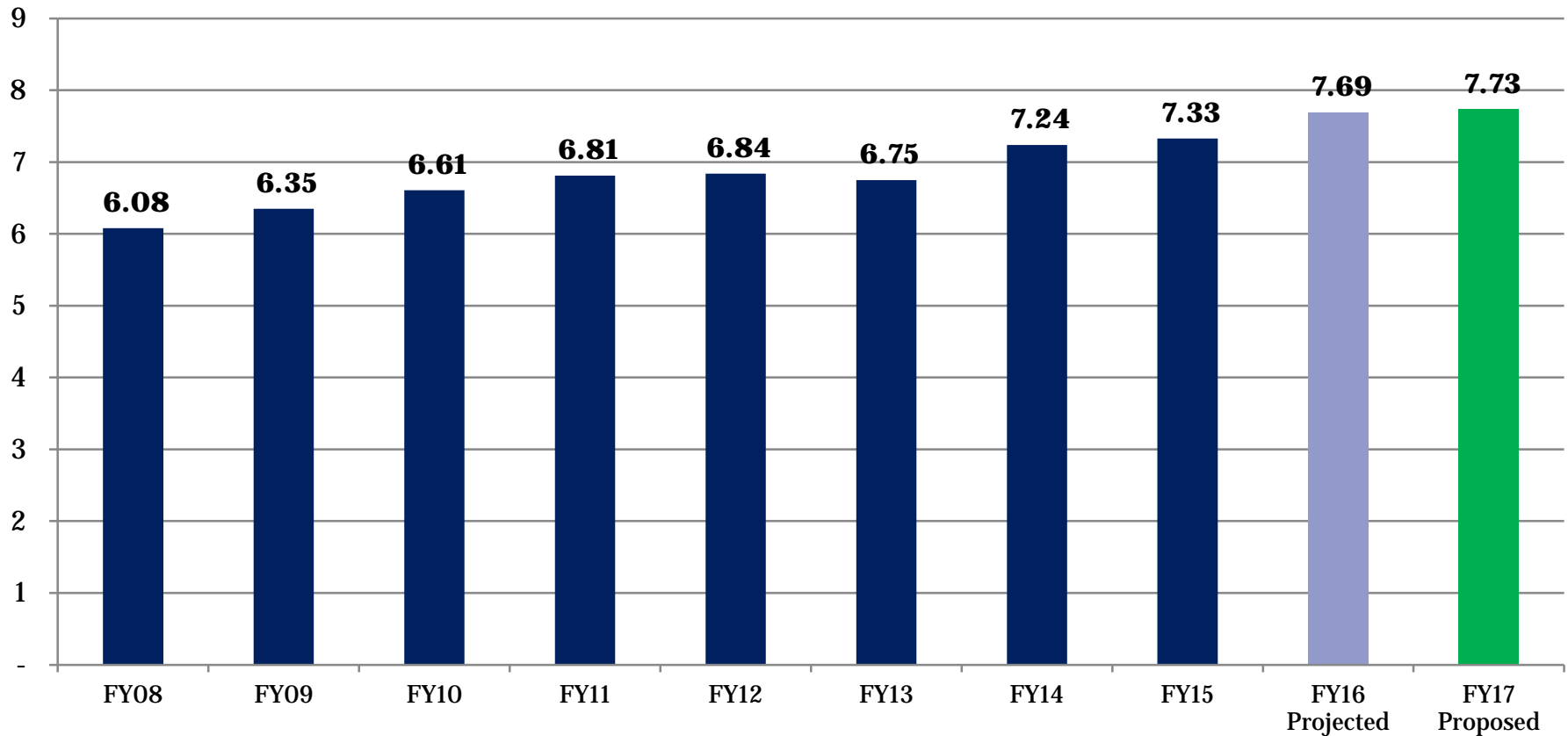
Enterprise Funds

Stormwater Management Utility Fund (Funds 413 & 414)

- * The Stormwater Fund protects water quality through maintenance of the City's stormwater infrastructure including upkeep of basins and ditches, street sweeping and mosquito control.
- * Funded through customer charges based on Equivalent Residential Units (ERU) billed monthly through GRU:
 - * \$7.75 for operating
 - * \$1.25 for capital

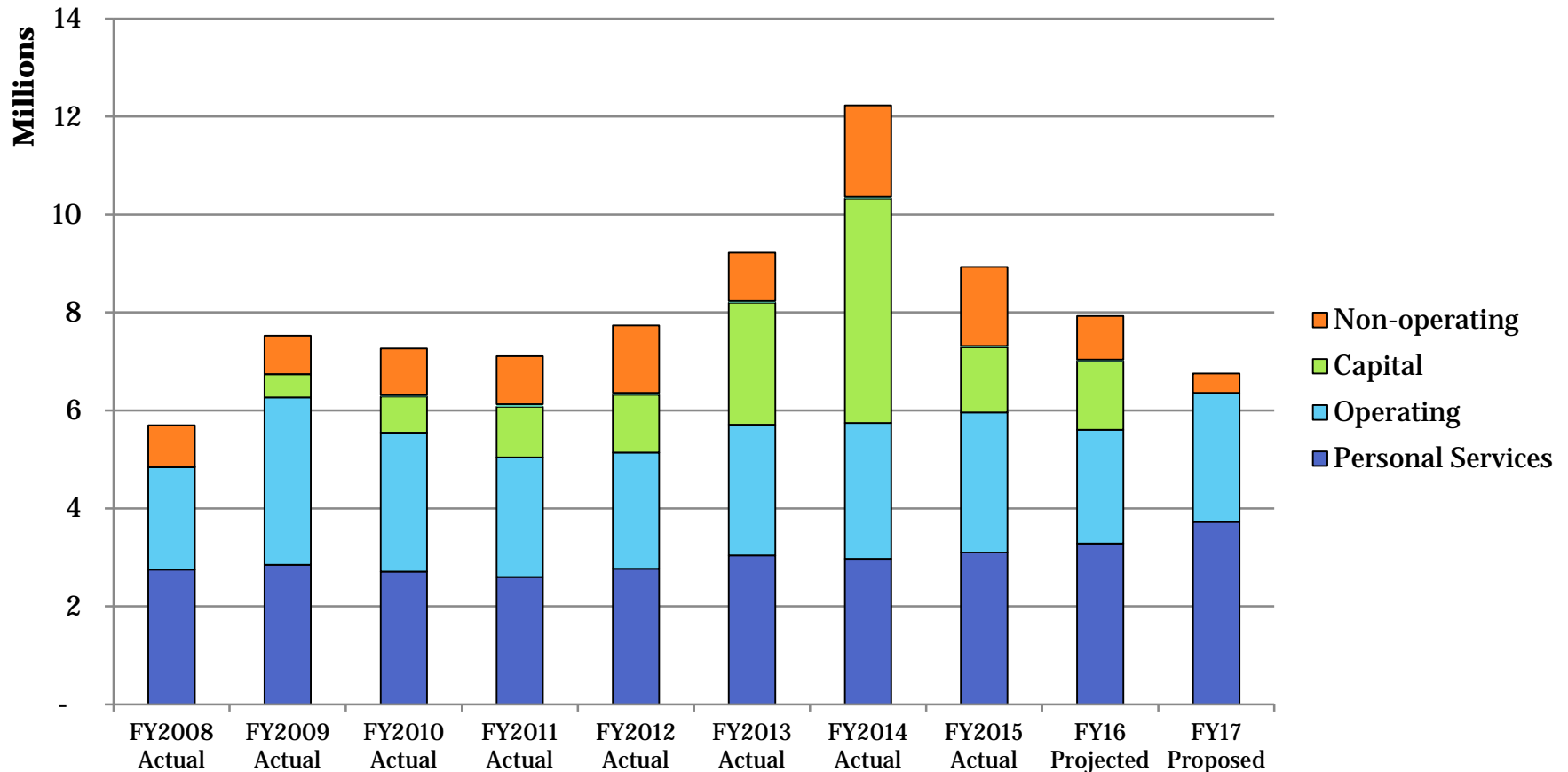
Stormwater Management Utility Fund (Funds 413 & 414)

Stormwater Fee Revenue



Stormwater Management Utility Fund (Funds 413 & 414)

Stormwater Expenses

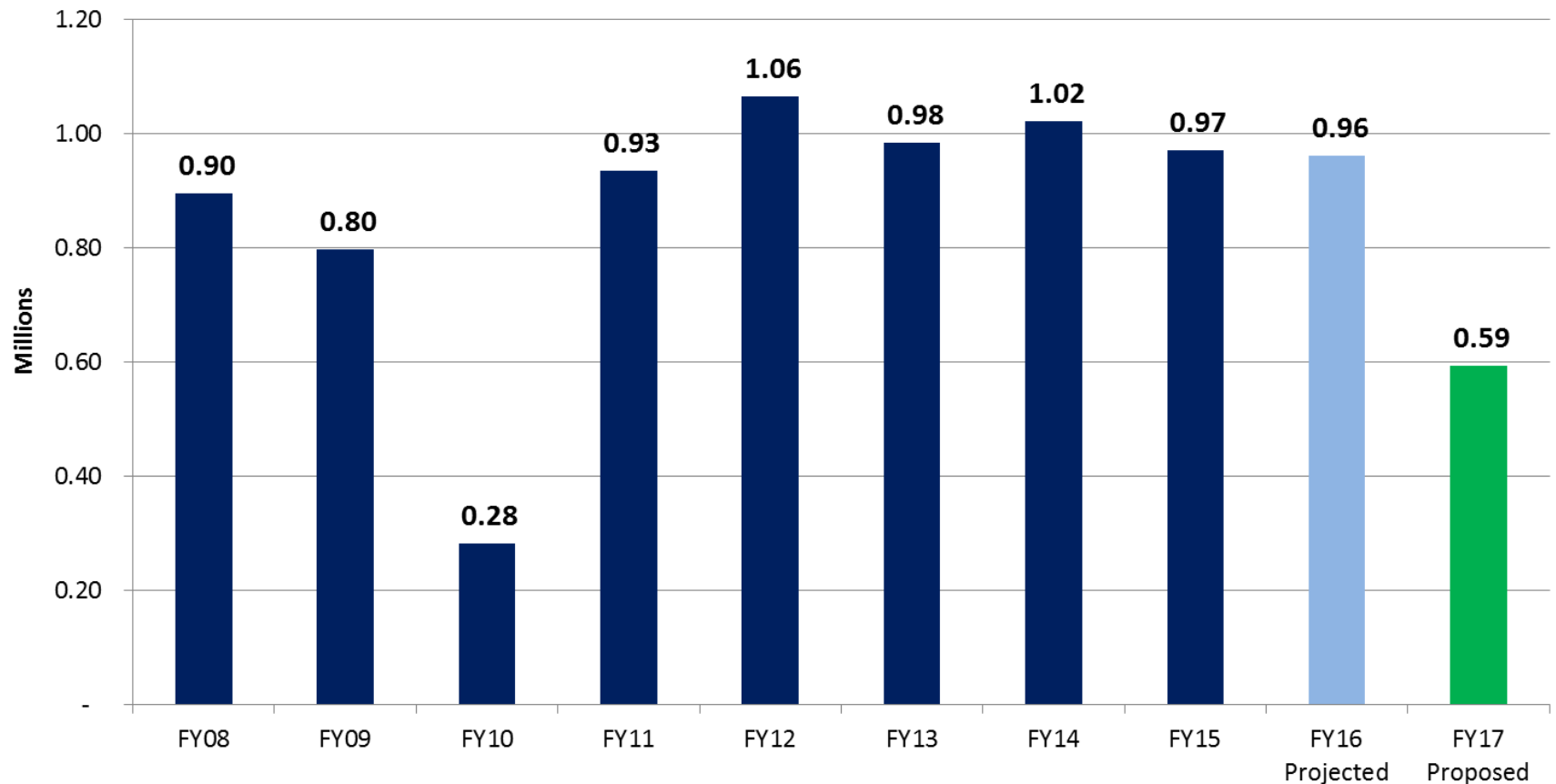


Ironwood Golf Course (Funds 415, 417 & 418)

- * Golf course operations
- * Ongoing plan to close-out enterprise fund and move Ironwood into the General Fund in FY19
- * Key changes for FY 2017:
 - * Current maintenance contract includes regrassing the fairways at no cost for that service
 - * Would require the course to close for five months
 - * Resulting \$400k reduction in revenues for FY17

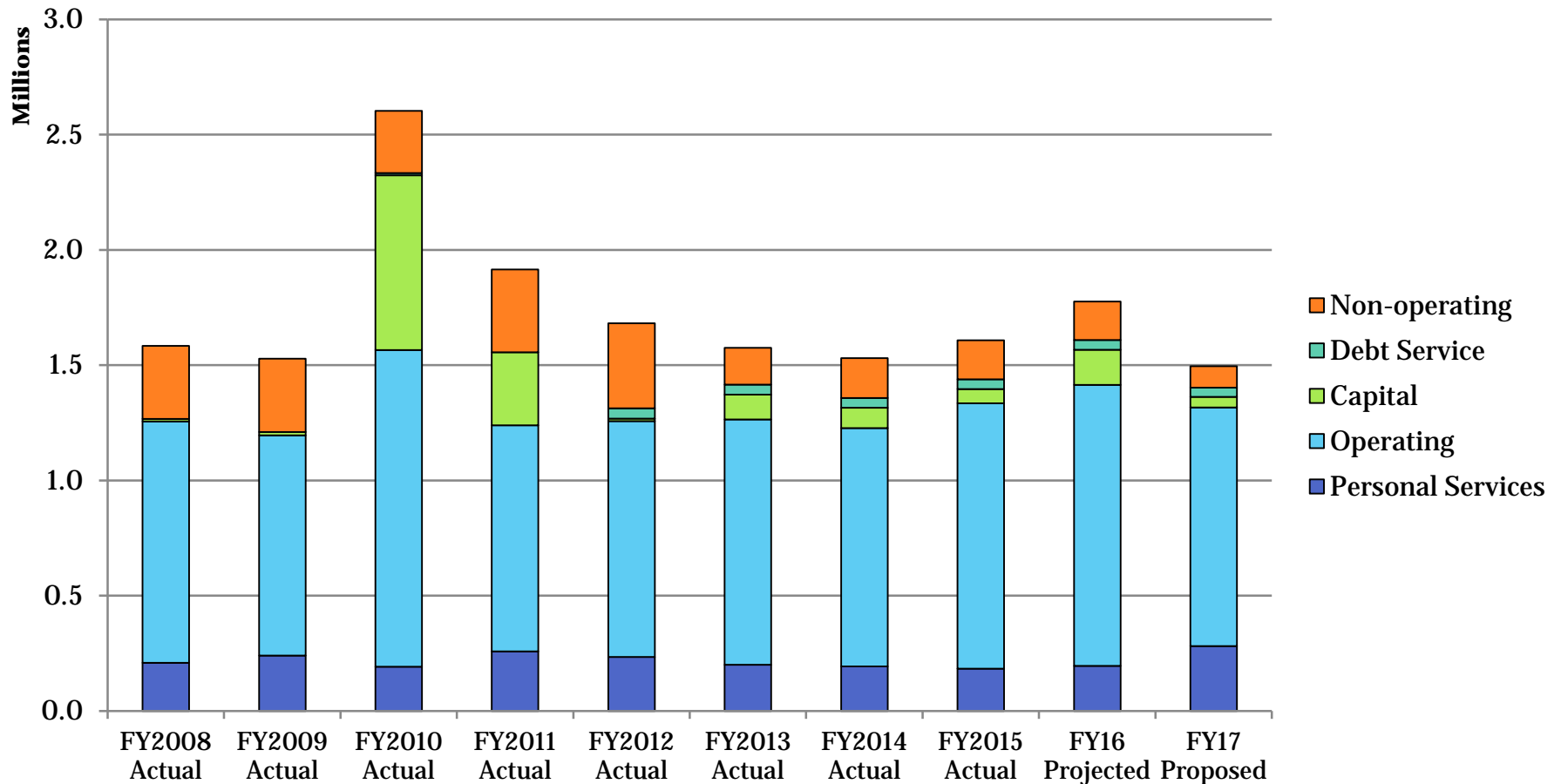
Ironwood Golf Course (Funds 415, 417 & 418)

Ironwood Operating Revenue & Capital Surcharge



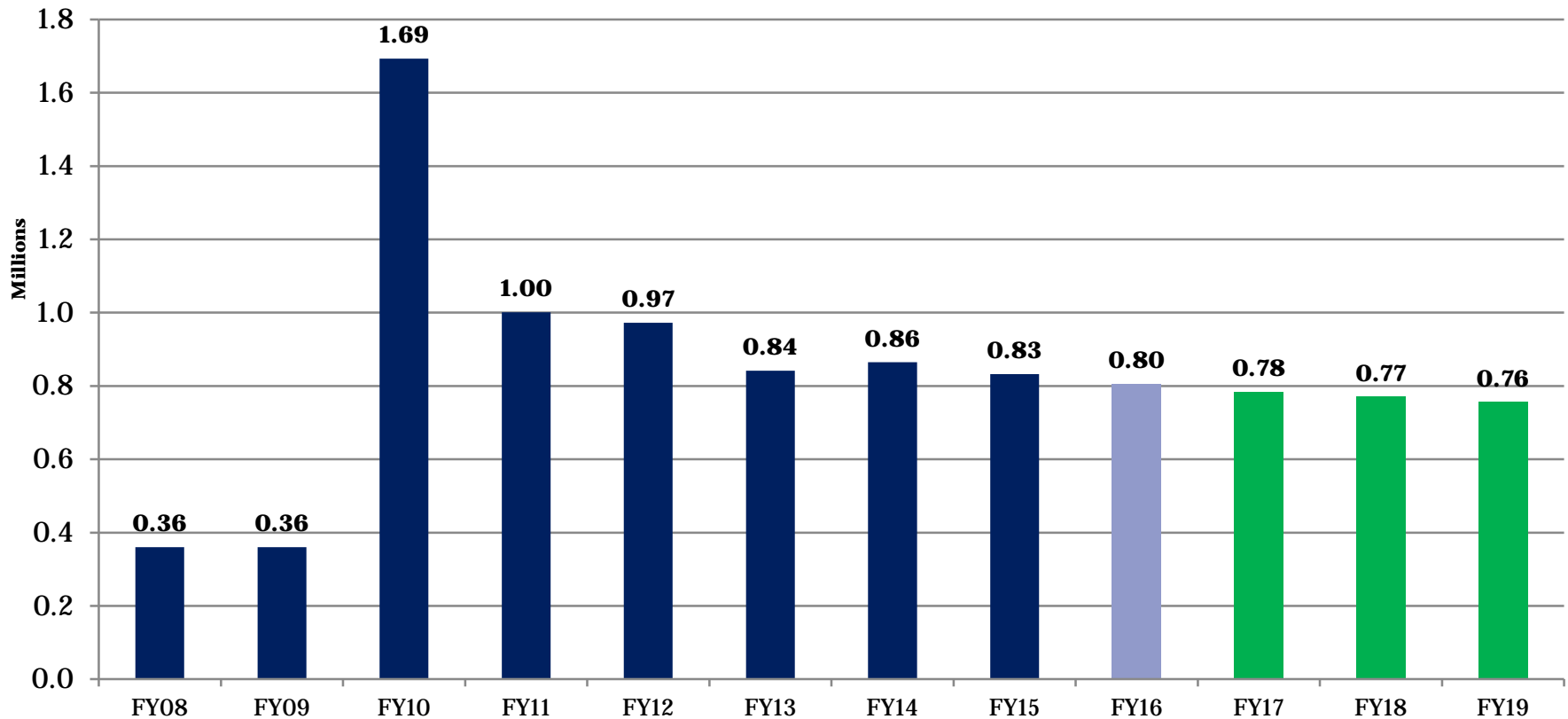
Ironwood Golf Course (Funds 415, 417 & 418)

Ironwood Expenses



Ironwood Golf Course (Funds 415, 417 & 418)

General Fund Transfers to Ironwood

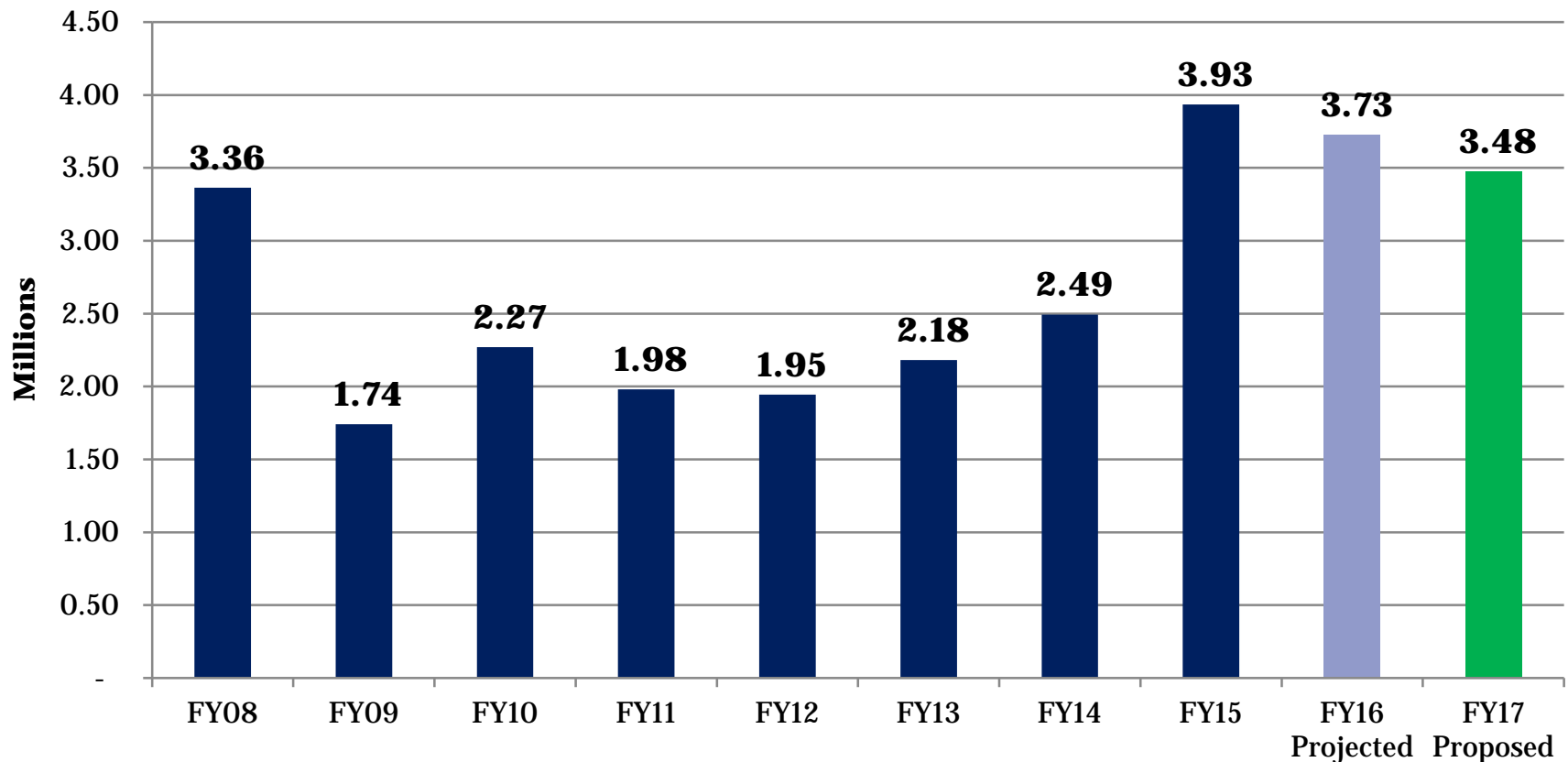


Building Inspection Fund (Fund 416)

- * Primary revenues generated from building permit fees
- * Funds must be spent on building inspections and supporting functions
- * Revenues are received in advance of the cost of providing services
 - * In some cases it may be several years before all required inspections are completed
- * Four positions added during FY16, carried forward to FY17

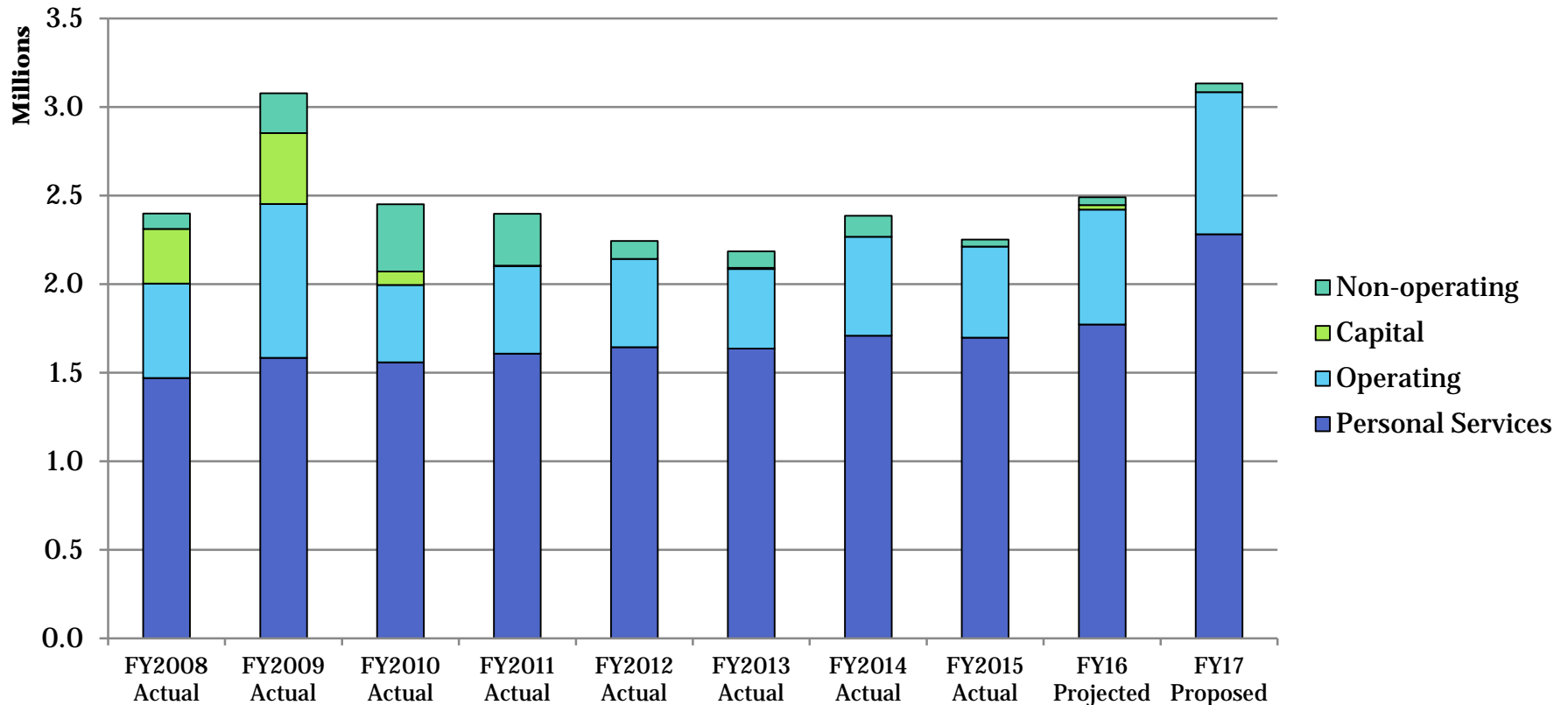
Building Inspection Fund (Fund 416)

Building Inspection Revenue



Building Inspection Fund (Fund 416)

Building Inspection Expenditures



Solid Waste Fund (Fund 420)

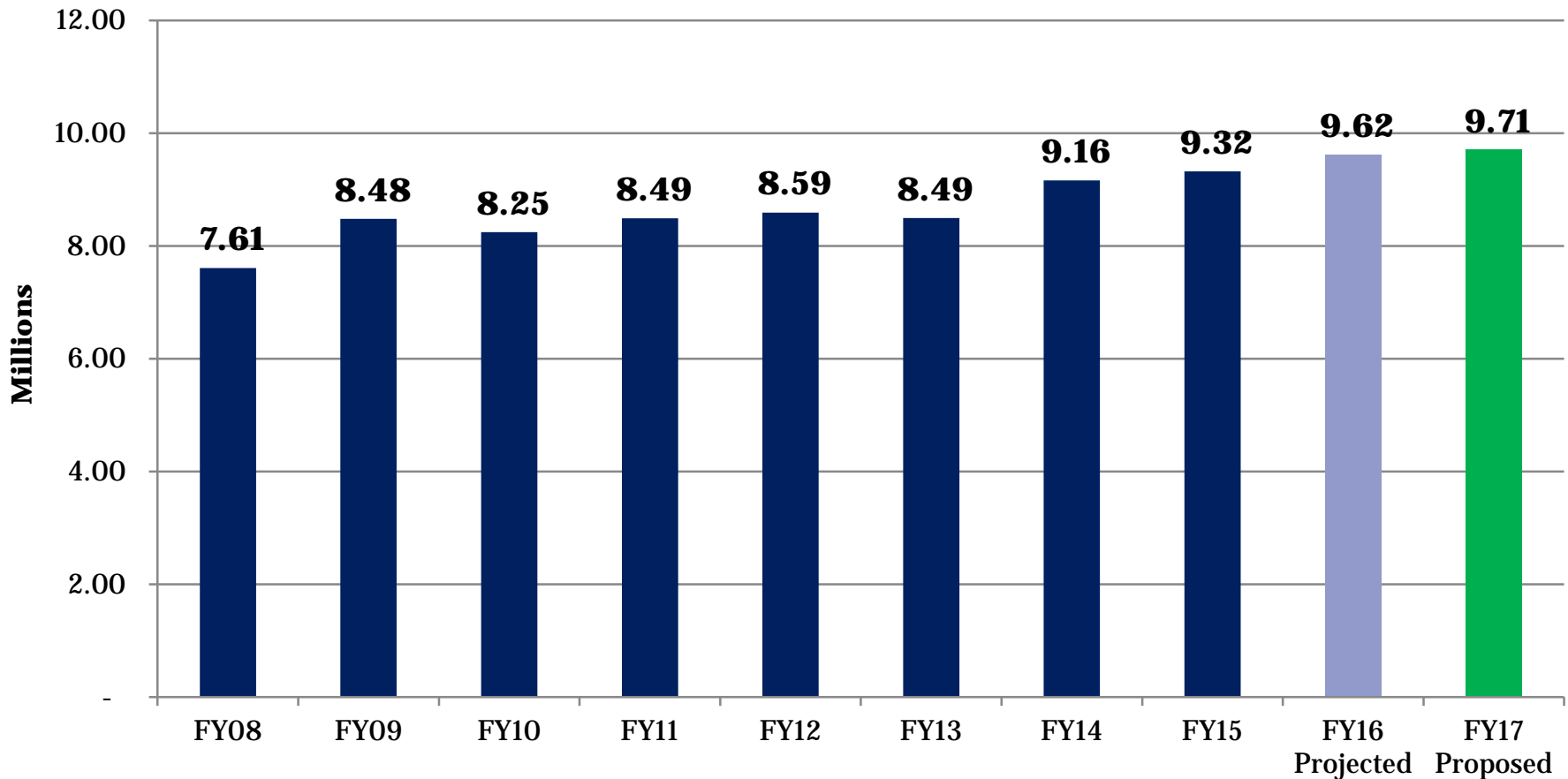
- * This fund covers the cost of a third party contract for waste and recycling collection
- * Funded through customer charges based on cart size billed monthly through GRU
- * Major recent capital project for airport landfill remediation of \$2M
- * Annual payment for roadway resurfacing due to damage from waste hauling trucks of \$1.7M

Solid Waste Fund (Fund 420)

- * Key changes for FY 2017:
 - * Adding an additional inmate crew for resource recovery and trash/recycling container maintenance
 - * Adding \$170k for purchase of new trash/recycling containers
 - * Adding one position to lead resource recovery pilot program

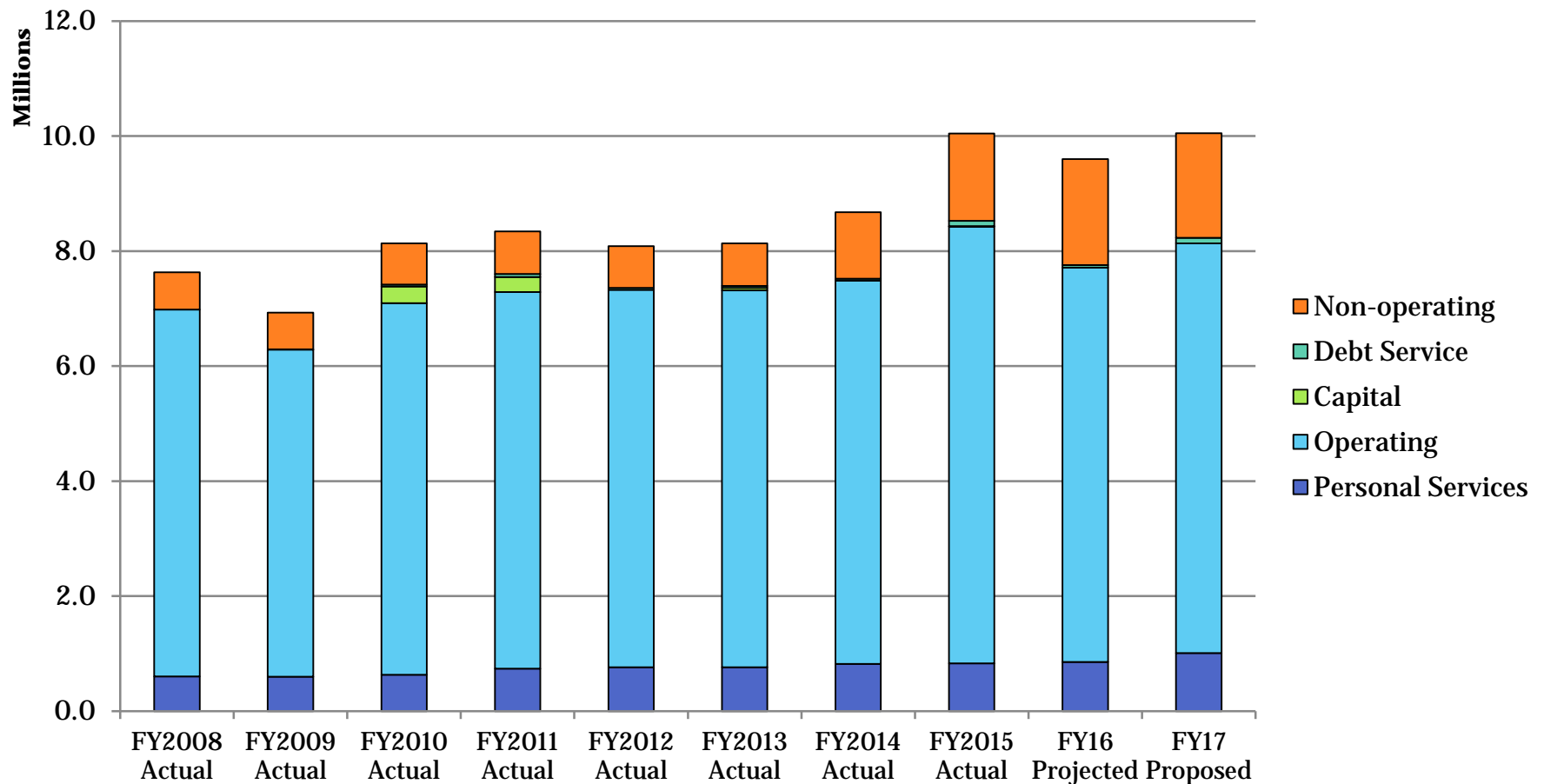
Solid Waste Fund (Fund 420)

Solid Waste Revenues



Solid Waste Fund (Fund 420)

Solid Waste Fund



Regional Transit System (RTS) (Funds 450, 451 & 452)

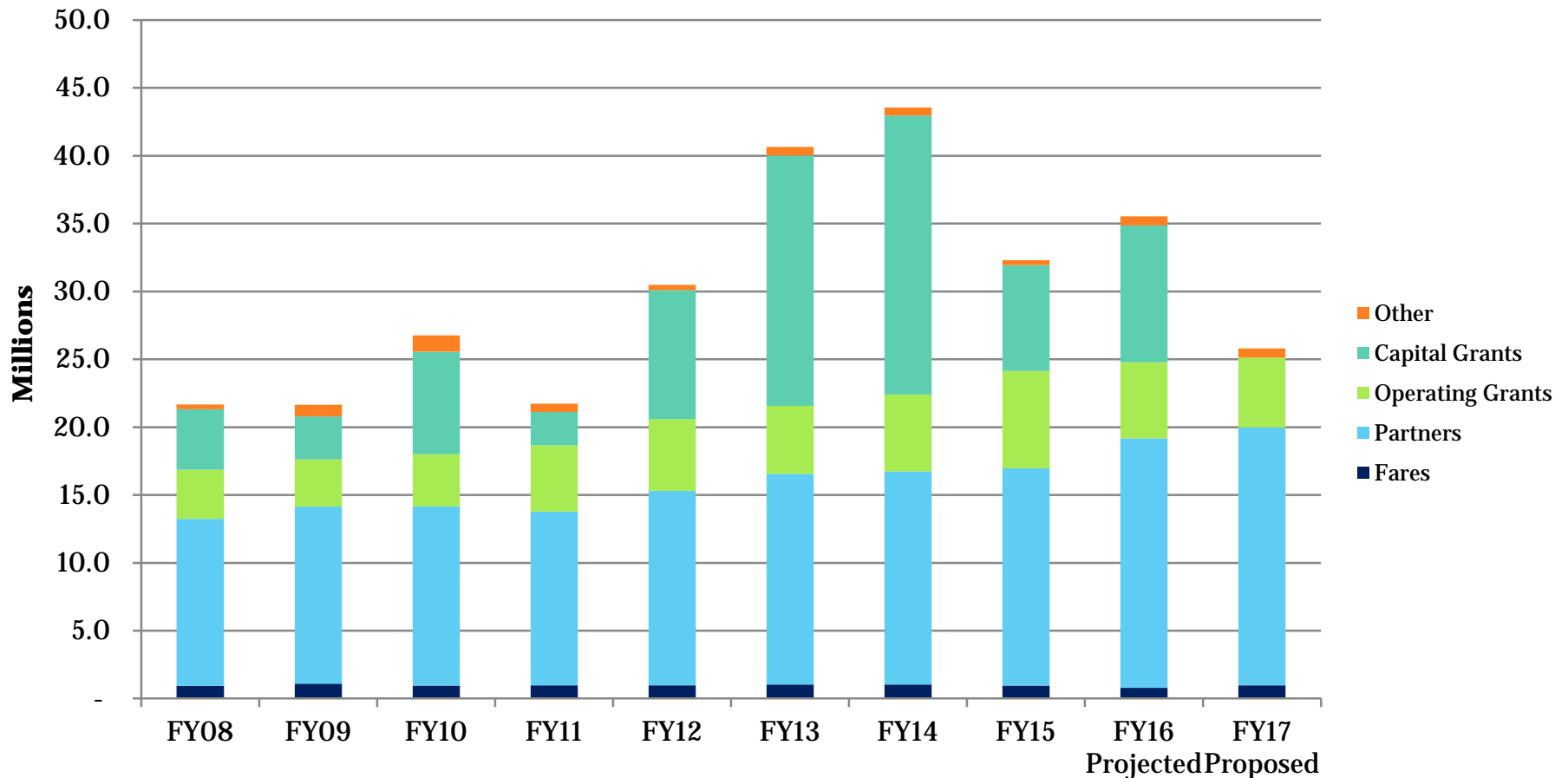
- * This fund provides for the cost of transit service
- * Major revenue sources include:
 - * University of Florida Service Agreement
 - * FTA/FDOT Grants
 - * Local Option Gas Tax
 - * County Routes Service Agreement
 - * Santa Fe College Service Agreement
 - * Fares and Passes

Regional Transit System (RTS) (Funds 450, 451 & 452)

- * Key changes for FY 2017:
 - * Increase to UF Contract which covers additional two driver/operator positions
 - * Funding of holiday service on routes, started as General Fund pilot
 - * Funding of Eastside routes, previously funded by grant

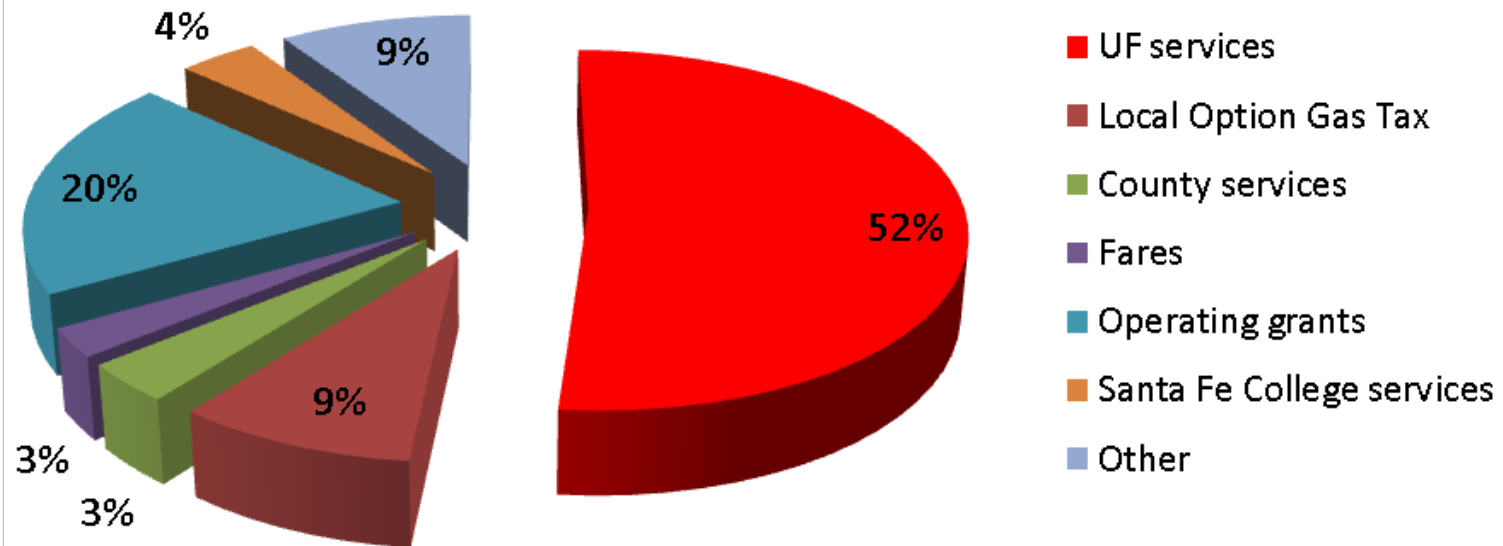
Regional Transit System (RTS) (Funds 450, 451 & 452)

Transit Revenues



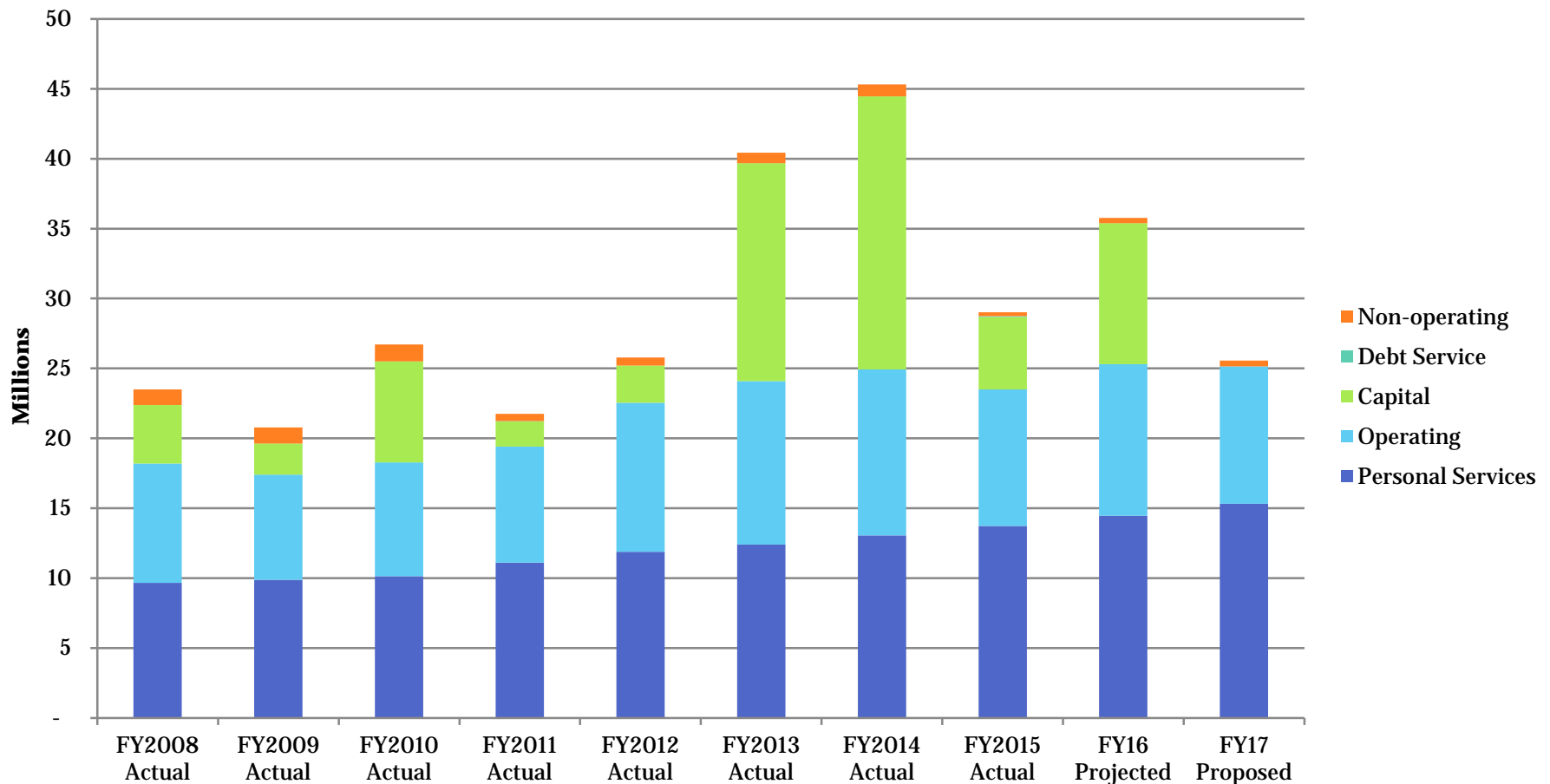
Regional Transit System (RTS) (Funds 450, 451 & 452)

Composition of FY17 Proposed RTS Revenues



Regional Transit System (RTS) (Funds 450, 451 & 452)

RTS Expenses



Other Funds

Fund Balance Restrictions

- * Unassigned
- * Assigned
- * Committed
- * Restricted
- * Non-Spendable

Other Funds

- * **Special Revenue Funds**
 - * Committed, Restricted and Nonspendable
- * **Debt Service Funds**
 - * Restricted
- * **Capital Projects Funds**
 - * Assigned, Committed and Restricted
- * **Internal Service Funds**
 - * Assigned and Restricted
- * **Pension & Other Post Employment Benefits Funds**
 - * Restricted

Proposed Millage Rate

Proposed Millage Rate

		Revenue	Incremental Revenue
Taxable property value	6,020,276,081		
Less new construction/annexation	<u>(51,618,477)</u>		
Current adjusted taxable value	5,968,657,604		
Less dedicated increment value	<u>(536,804,991)</u>		
Adjusted taxable value	5,431,852,613		
 Prior year ad valorem proceeds	 26,008,458		
Less TIF payments	<u>(2,077,197)</u>		
Adjusted prior year ad valorem proceeds	23,931,261		
Divided by adjusted taxable value	5,431,852,613		
= Current rolled back rate	4.4057	25,595,365	(593,579)
Adj rolled back rate for maximum millage calc	6.3543		
Florida per capita personal income change	<u>1.0375</u>		
Majority vote maximum millage rate	6.5926	38,300,068	12,111,123
With 10% increase	<u>1.10</u>		
= Two-thirds vote maximum millage rate	7.2519	42,130,365	15,941,420
FY17 tentative proposed millage rate	4.5079	26,188,944	-

Proposed Tentative Budget

General Fund Budget Summary	General Fund	Non GF - Capital Items
Baseline Revenues	113,173,180	-
Baseline Expenditures	110,242,851	-
Baseline Surplus	2,930,329	-
Adjustments for Pre-Existing Programs	(1,463,397)	-
Total Increments - Recurring	(2,721,826)	-
Total Increments - One Time	(2,089,614)	(10,071,650)
Adjusted Funding Gap	(3,344,508)	(10,071,650)

Funding Sources	General Fund	Non GF - Capital Items
General Fund Unassigned Fund Balance - Recurring	1,140,622	-
General Fund Unassigned Fund Balance - One Time	2,089,614	-
Community Grant Funding Sunset	114,272	-
QTI Set Aside Sunset	-	270,000
Capital Projects Fund Interest	-	551,650
Small Business Fund Balance	-	50,000
\$9.25M Bond Issuance (\$50k issuance cost in debt service fund)	-	9,200,000
Total Funding Sources	3,344,508	10,071,650

General Fund Unassigned Fund Balance

General Fund Unassigned Fund Balance Overview	Unassigned FB	10% Policy	Unassigned FB above 10% policy
Unassigned fund balance at 09/30/2015	17,476,507	10,639,059	6,837,448
Lot 10 potential future NET obligation	(1,140,000)		
FY16 projected addition to fund balance	<u>1,611,014</u>		
Unassigned fund balance projected at 09/30/2016	17,947,521	11,190,229	6,757,292
Budgeted use of fund balance FY2017 - Recurring	(1,140,622)		
Budgeted use of fund balance FY2017 - One-time	<u>(2,089,614)</u>		
Unassigned fund balance projected at 09/30/2017	14,717,285	11,339,825	3,377,460

General Fund Proposed Tentative Budget Summary

General Fund Revenues	113,398,251
General Fund Unassigned Fund Balance - Recurring	1,140,622
General Fund Unassigned Fund Balance - One Time	<u>2,089,614</u>
Total General Fund Revenues & Use of Fund Balance	116,628,487
 General Fund Expenditures	 116,628,487

Next Meetings

- * September 8th

- * Adopt proposed millage rate resolution
- * Adopt proposed budget resolution
- * Adopt final fire assessment rate resolution

- * September 15th

- * Adopt final millage rate resolution
- * Adopt final budget resolution