

8/17/16

**Gainesville Regional Utilities
Combined Utilities Funds
Budget to Actual Comparison
For the Period Ended June 30, 2016**

	June 30, 2016	Fiscal Year 2016 Budget	Current Year as % of FY 2016 Budget
REVENUES:			
Sales of electricity	\$ 93,232,696	\$ 130,258,584	71.6
Interchange sales	813,436	-	-
Fuel adjustment	109,381,555	158,305,701	69.1
Other revenues	13,607,712	14,874,535	91.5
Transfer from/(to) rate stabilization	(4,766,909)	(2,785,973)	171.1
Interest income	691,490	973,365	71.0
Build America Bonds interest income	1,487,568	2,914,575	51.0
Total Electric System Revenues	214,447,548	304,540,787	70.4
Sales of water	24,098,210	32,193,750	74.9
Other revenues	2,317,142	1,957,457	118.4
Transfer from/(to) rate stabilization	(886,517)	(1,182,023)	75.0
Interest income	61,354	65,101	94.2
Build America Bonds interest income	416,883	816,794	51.0
Total Water System Revenues	26,007,072	33,851,079	76.8
Sales of wastewater services	28,922,174	39,517,503	73.2
Other revenues	4,033,572	2,046,727	197.1
Transfer from/(to) rate stabilization	(516,327)	(688,436)	75.0
Interest income	92,497	157,558	58.7
Build America Bonds interest income	470,399	921,648	51.0
Total Wastewater System Revenues	33,002,315	41,955,000	78.7
Sales of gas	10,831,463	13,692,278	79.1
Purchased gas adjustment	5,745,802	8,407,472	68.3
Other revenues	853,000	995,597	85.7
Transfer from/(to) rate stabilization	588,239	784,319	75.0
Interest income	96,721	90,255	107.2
Build America Bonds interest income	311,415	610,151	51.0
Total Gas System Revenues	18,426,640	24,580,072	75.0
Sales of telecommunication services	8,782,566	11,080,734	79.3
Other revenues	266	-	-
Transfer from/(to) rate stabilization	(714,145)	(952,193)	75.0
Interest income	37,669	34,024	110.7
Total Telecommunications System Revenues	8,106,356	10,162,565	79.8
TOTAL REVENUES	299,989,931	415,089,503	72.3

**Gainesville Regional Utilities
Combined Utilities Funds
Budget to Actual Comparison
For the Period Ended June 30, 2016**

Page 2

	<u>June 30, 2016</u>	<u>Fiscal Year 2016 Budget</u>	<u>Current Year as % of FY 2016 Budget</u>
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:			
Electric System:			
Fuel Expense:			
Fuel and Purchased Power	109,381,555	158,305,701	69.1
Interchange	167,795	-	-
Total Fuel Expenses	<u>109,549,350</u>	<u>158,305,701</u>	<u>69.2</u>
Operation and Maintenance	29,617,003	39,630,982	74.7
Administrative and General	19,538,998	23,872,226	81.8
Total Electric System Expenses	<u>158,705,351</u>	<u>221,808,909</u>	<u>71.6</u>
Water System:			
Operation and Maintenance	5,365,529	8,680,169	61.8
Administrative and General	4,689,000	5,932,888	79.0
Total Water System Expenses	<u>10,054,529</u>	<u>14,613,057</u>	<u>68.8</u>
Wastewater System:			
Operation and Maintenance	7,233,749	10,480,793	69.0
Administrative and General	4,685,611	6,231,510	75.2
Total Wastewater System Expenses	<u>11,919,360</u>	<u>16,712,303</u>	<u>71.3</u>
Gas System:			
Fuel Expense - Purchased Gas	5,745,802	8,407,472	68.3
Operation and Maintenance	1,462,593	1,826,697	80.1
Administrative and General	4,057,776	4,590,897	88.4
Total Gas System Expenses	<u>11,266,171</u>	<u>14,825,066</u>	<u>76.0</u>
Telecommunications System:			
Operation and Maintenance	3,099,487	3,623,175	85.5
Administrative and General	2,134,371	2,653,884	80.4
Total Telecommunications System Expenses	<u>5,233,858</u>	<u>6,277,059</u>	<u>83.4</u>
TOTAL EXPENSES	<u>197,179,269</u>	<u>274,236,394</u>	<u>71.9</u>
NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION:			
Total Electric System	55,742,197	82,731,878	67.4
Total Water System	15,952,543	19,238,022	82.9
Total Wastewater System	21,082,955	25,242,697	83.5
Total Gas System	7,160,469	9,755,006	73.4
Total Telecommunications System	2,872,498	3,885,506	73.9
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	<u>102,810,662</u>	<u>140,853,109</u>	<u>73.0</u>
LESS:			
Debt Service	43,889,209	61,618,910	71.2
Debt Service - UPIF	-	-	-
UPIF Contributions	32,833,604	43,778,139	75.0
Transfer to General Government	26,592,045	35,456,060	75.0
Working Capital Reserve	-	-	-
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	<u>\$ (504,196)</u>	<u>\$ -</u>	<u>-</u>

Gainesville Regional Utilities
Electric Revenue Fund
Budget to Actual Comparison
For the Period Ended June 30, 2016

	June 30, 2016	Fiscal Year 2016 Budget	Current Year as % of FY 2016 Budget
REVENUES:			
Residential	\$ 33,471,226	\$ 46,633,127	71.8
Non-residential	43,560,846	60,636,200	71.8
Fuel Adjustment	109,381,555	158,305,701	69.1
Interchange Sales	813,436	-	-
Utility Surcharge	2,131,144	3,010,596	70.8
Other Electric Sales	14,069,480	19,978,661	70.4
Total Sales of Electricity	203,427,687	288,564,285	70.5
Other Revenues	13,607,712	14,874,535	91.5
Transfer from/(to) rate stabilization	(4,766,909)	(2,785,973)	171.1
Interest Income	691,490	973,365	71.0
Build America Bonds Interest Income	1,487,568	2,914,575	51.0
Total Revenues	214,447,548	304,540,787	70.4
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:			
Fuel Expenses:			
Fuel and Purchased Power	109,381,555	158,305,701	69.1
Interchange	167,795	-	-
Total Fuel Expenses	109,549,350	158,305,701	69.2
Steam Power Generation Expense	19,001,058	26,186,982	72.6
Other Power Generation Expense	601,146	341,428	176.1
System Control & Load Dispatching	812,882	1,471,737	55.2
Total Power Production Expenses	20,415,086	28,000,147	72.9
Transmission & Distribution Expenses:			
Transmission Expenses	1,093,715	1,636,582	66.8
Distribution Expenses	8,108,202	9,994,253	81.1
Total Transmission & Distribution Expenses	9,201,917	11,630,835	79.1
Administrative & General Expenses:			
Customer Accounts & Sales Expense	3,091,941	6,109,886	50.6
Administrative & General Expense	16,447,057	17,762,340	92.6
Total Administrative & General Expenses	19,538,998	23,872,226	81.8
Total Operation, Maintenance and Administrative Expenses	158,705,351	221,808,909	71.6
TOTAL NET REVENUE IN ACCORDANCE WITH BOND RESOLUTION	55,742,197	82,731,878	67.38
LESS:			
Debt Service	27,413,331	38,319,044	71.5
Debt Service - UPIF	-	-	-
UPIF Contributions	18,551,041	24,734,721	75.0
Transfer to City of Gainesville General Fund	14,758,585	19,678,113	75.0
Working Capital Reserve	-	-	-
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (4,980,760)	\$ -	-

Gainesville Regional Utilities
Water Revenue Fund
Budget to Actual Comparison
For the Period Ended June 30, 2016

	June 30, 2016	Fiscal Year 2016 Budget	Current Year as % of FY 2016 Budget
REVENUES:			
Residential	\$ 14,867,089	\$ 19,938,835	74.6
Non-residential	6,133,711	8,102,726	75.7
University of Florida	1,296,027	1,791,331	72.3
Utility Surcharge	1,801,383	2,360,858	76.3
Total Sales of Water	24,098,210	32,193,750	74.9
Other Revenues	2,317,142	1,957,457	118.4
Transfer from/(to) rate stabilization	(886,517)	(1,182,023)	75.0
Interest Income	61,354	65,101	94.2
Build America Bonds interest income	416,883	816,794	51.0
Total Revenues	26,007,072	33,851,079	76.8
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:			
Pumping and water treatment	3,801,116	6,122,996	62.1
Transmission and Distribution	1,564,413	2,557,173	61.2
Customer Accounts and Sales	1,005,392	1,454,396	69.1
Administrative and General	3,683,608	4,478,492	82.3
Total Operation, Maintenance and Administrative Expenses	10,054,529	14,613,057	68.8
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	15,952,543	19,238,022	82.9
LESS:			
Debt Service	4,486,017	6,727,109	66.7
Debt Service - UPIF	-	-	-
UPIF Contributions	5,068,625	6,758,167	75.0
Transfer to City of Gainesville General Fund	4,314,559	5,752,746	75.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ 2,083,342	\$ -	-

**Gainesville Regional Utilities
Wastewater Revenue Fund
Budget to Actual Comparison
For the Period Ended June 30, 2016**

	June 30, 2016	Fiscal Year 2016 Budget	Current Year as % of FY 2016 Budget
REVENUES:			
Residential	\$ 19,622,430	\$ 26,884,337	73.0
Non-residential	7,173,971	9,516,035	75.4
Utility Surcharge	2,125,773	2,725,361	78.0
Other wastewater sales	-	391,770	-
Total Sales of Wastewater	28,922,174	39,517,503	73.2
Other Revenues	4,033,572	2,046,727	197.1
Transfer from/(to) rate stabilization	(516,327)	(688,436)	75.0
Interest Income	92,497	157,558	58.7
Build America Bonds interest income	470,399	921,648	51.0
Total Revenue	33,002,315	41,955,000	78.7
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:			
Collection	2,599,227	3,722,341	69.8
Treatment	4,634,522	6,758,452	68.6
Customer Accounts and Sales	884,194	1,083,136	81.6
Administrative and General	3,801,417	5,148,374	73.8
Total Operation, Maintenance and Administrative Expenses	11,919,360	16,712,303	71.3
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	21,082,955	25,242,697	83.5
LESS:			
Debt Service	5,649,486	8,309,177	68.0
Debt Service - UPIF	-	-	-
UPIF Contributions	7,002,794	9,337,059	75.0
Transfer to City of Gainesville General Fund	5,697,346	7,596,461	75.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ 2,733,329	\$ -	-

Gainesville Regional Utilities
Gas Revenue Fund
Budget to Actual Comparison
For the Period Ended June 30, 2016

	June 30, 2016	Fiscal Year 2016 Budget	Current Year as % of FY 2016 Budget
REVENUES:			
Residential	\$ 5,752,084	\$ 7,415,675	77.6
Non-residential	3,719,209	4,570,893	81.4
Purchased Gas Adjustment	5,745,802	8,407,472	68.3
Utility Surcharge	367,144	471,177	77.9
Other Gas Sales	993,026	1,234,533	80.4
Total Sales of Gas	16,577,265	22,099,750	75.0
Other Revenues	853,000	995,597	85.7
Transfer from/(to) rate stabilization	588,239	784,319	75.0
Interest Income	96,721	90,255	107.2
Build America Bonds interest income	311,415	610,151	51.0
Total Revenues	18,426,640	24,580,072	75.0
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:			
Fuel Expense - Purchased Gas	5,745,802	8,407,472	68.3
Operation and Maintenance	1,462,593	1,826,697	80.1
Customer Accounts and Sales	1,561,010	2,415,014	64.6
Administrative and General	2,496,766	2,175,883	114.7
Total Operation, Maintenance and Administrative Expenses	11,266,171	14,825,066	76.0
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	7,160,469	9,755,006	73.4
LESS:			
Debt Service	3,275,346	4,501,762	72.8
Debt Service - UPIF	-	-	-
UPIF Contributions	2,118,378	2,824,504	75.0
Transfer to City of Gainesville General Fund	1,821,555	2,428,740	75.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (54,810)	\$ -	-

**Gainesville Regional Utilities
Telecommunications Revenue Fund
Budget to Actual Comparison
For the Period Ended June 30, 2016**

	June 30, 2016	Fiscal Year 2016 Budget	Current Year as % of FY 2016 Budget
REVENUES:			
Telecommunication	\$ 3,287,043	\$ 5,322,252	61.8
Trunking radio	1,301,797	1,801,655	72.3
Tower Lease	2,589,785	1,731,236	149.6
Internet Access	1,603,941	2,225,591	72.1
Total Sales of Services	8,782,566	11,080,734	79.3
Other Revenues	266	-	-
Transfer from/(to) rate stabilization	(714,145)	(952,193)	75.0
Interest Income	37,669	34,024	110.7
Total Revenues	8,106,356	10,162,565	79.8
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:			
Operation and Maintenance	3,099,487	3,623,175	85.5
Customer Accounts and Sales	47,014	219,246	21.4
Administrative and General	2,087,357	2,434,638	85.7
Total Operation, Maintenance and Administrative Expenses	5,233,858	6,277,059	83.4
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	2,872,498	3,885,506	73.9
LESS:			
Debt Service	3,065,029	3,761,818	81.5
Debt Service - UPIF	-	-	-
UPIF (Withdrawal) Contributions	92,766	123,688	75.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (285,297)	\$ -	-