1	RESOLUTION NO
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3	PASSED October 6, 2016
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5	A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF
6	GAINESVILLE, FLORIDA, RECOMMENDING APPROVAL OF NATIONWIDE
7	MUTUAL INSURANCE COMPANY AS A QUALIFIED TARGET INDUSTRY
8	BUSINESS; AGREEING TO BUDGET AND APPROPRIATE UP TO SIXTY FIVE THOUSAND DOLLARS (\$65,000) AS LOCAL FINANCIAL SUPPORT IN
9 10	THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM;
10	PROVIDING AN IMMEDIATE EFFECTIVE DATE.
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14	WHEREAS, the company under consideration is referred to as Nationwide Mutual
15	Insurance Company; and
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17	WHEREAS, Nationwide Mutual Insurance Company intends to expand employment
18	within the City of Gainesville, Alachua County, Florida; and
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20	WHEREAS, Nationwide Mutual Insurance Company will expand its employment by
21	130 employees with an average annual compensation of \$42,482, per year; and
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23	WHEREAS, Enterprise Florida, Inc. represents that the average private sector annual
24 25	wage in Alachua County, Florida is \$36,941; and
25 26	WHEREAS, Nationwide Mutual Insurance Company intends to make a capital
20 27	investment of \$7.4 million dollars; and
28	investment of \$\phi_1.4 minion donars, and
29	WHEREAS, Nationwide Mutual Insurance Company intends to apply for the Qualified
30	Target Industry Tax Refund for 115% of average annual wage, pursuant to Section
31	288.106(3)(b)(2), Florida Statutes; and
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33	WHEREAS, the project is in the High Impact Sector and the City of Gainesville is
34	providing the required local financial support to receive the High Impact Performance Incentive
35	Grant (HIPI) bonus; and,
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37	WHEREAS, the request by Nationwide Mutual Insurance Company has been reviewed
38	by Enterprise Florida's primary economic development partner in Gainesville/Alachua County,
39	the Gainesville/Alachua County Council for Economic Outreach and Gainesville Area Chamber
40	of Commerce; and
41 42	WHEDEAS on Sontombor 27 2016 the Alashua County Doord of County
42 43	WHEREAS, on September 27, 2016, the Alachua County Board of County Commissioners is tentatively scheduled to review funding 50% of the local financial support
45 44	(\$65,000) towards this project; and,
45	(\$00,000) to milds and project, and,

- WHEREAS, the Gainesville City Commission finds that the expenditure of City funds as
 local financial support for Nationwide Mutual Insurance Company constitutes a valid public
 purpose.
 - **WHEREAS,** on July 21, 2016, the City Commission passed Resolution No. 160141 approving Nationwide Mutual Insurance Company as a Qualified Target Industry business; and,

8 WHEREAS, the City Commission wishes to alter the eligibility period and intends this
9 Resolution to replace Resolution No. 160141 and therefore repeals Resolution 160141 upon the
effective date of the Resolution.

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NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FL:

That the Commission finds, determines, and declares that the recitals in the preamble are true and correct, and hereby incorporates them by reference.

- 2. That in accordance with Section 288.106(4)(a)(10), Florida Statutes, the City Commission
 recommends that Nationwide Mutual Insurance Company, Subsidiaries & Affiliates, be
 approved as a Qualified Target Industry (QTI) Business.
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3. That the City of Gainesville has calculated that this project's average annual wage of \$42,482
is 115% of Alachua County's average private sector annual wage as determined by Enterprise
Florida.

4. That the City agrees to budget and appropriate up to \$65,000 as local financial support in
Fiscal Year 2018 and running through Fiscal Year 2024 to the Florida Economic Development
Trust Fund in the event Nationwide Mutual Insurance Company, Subsidiaries & Affiliates is
certified as a QTI Business by the Department of Economic Opportunity and expands its
business within the City of Gainesville corporate limits. The budgeted amount includes the
Qualified Target Industry Tax refund and the High-Impact Sector refund.

32 5. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED	this 6 th day of October, 2016.
	LAUREN POE
	MAYOR
Attest:	Approved as to form and legality:
KURT M. LANNON	NICOLLE M. SHALLEY

1 CLERK OF THE COMMISSION

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