City of Gainesville

COST PROPOSAL FOR PROFESSIONAL AUDITING SERVICES

- a. Name of Firm: EFPR Group, CPAs, PLLC
- b. The person signing the proposal indicated below is entitled to represent the EFPR Group, CPAs, PLLC, empowered to submit the bid and authorized to sign a contract with the City of Gainesville.
- c. The total all-inclusive maximum price for the years ending September 30, 2017, 2018 and 2019, and four option years ending September 30, 2020, 2021, 2022 and 2023 will be as follows:

September 30, 2017	\$ 90,300
September 30, 2018	93,000
September 30, 2019	96,000
September 30, 2020	99,000
September 30, 2021	102,000
September 30, 2022	105,000
September 30, 2023	<u>108,000</u>

These are the all-inclusive fees to be charged to the City and include all costs, including report reproduction and similar expenses (travel, phone, clerical, postage, etc.).

Authorized Signature

Douglas E. Zimmerman, CPA

Partner

Chief Operating Officer

October 24, 2016

Date

City of Gainesville

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Rates by Partner, Specialist, Supervisory and Staff Level, Times Hours Anticipated for Each

The following table illustrates the estimated number of hours and the discounted hourly billing rates by staff classification for the year ending September 30, 2017:

	Estimated number of hours	Discounted hourly billing rates	<u>Total</u>
Partner	100	\$ 155	\$ 15,500
Manager	120	110	13,200
Senior accountant	380	95	36,100
Staff accountant	<u>300</u>	<u>85</u>	<u>25,500</u>
Total	<u>900</u>		\$ <u>90,300</u>

Out of Pocket Expenses Included in the Total All-Inclusive Maximum Price

The proposed fees are the all-inclusive fees to be charged to the City and include all costs, including report reproduction and similar expenses (travel, phone, clerical, postage, etc.).

Rates for Additional Professional Services

In the event additional services are requested by the City of Gainesville, the discounted hourly rates for the year ended September 30, 2017 will be as follows:

Partner	\$ 155
Manager	110
Senior accountant	95
Staff accountant	<u>85</u>

Any such additional work shall be performed only if set forth in an addendum to the contract between the City of Gainesville and the EFPR Group, CPAs, PLLC.

Manner of Payment

Progress payments will be made on the basis of hours of work completed during the course of the engagement. Interim billing shall cover a period of not less than a calendar month.