

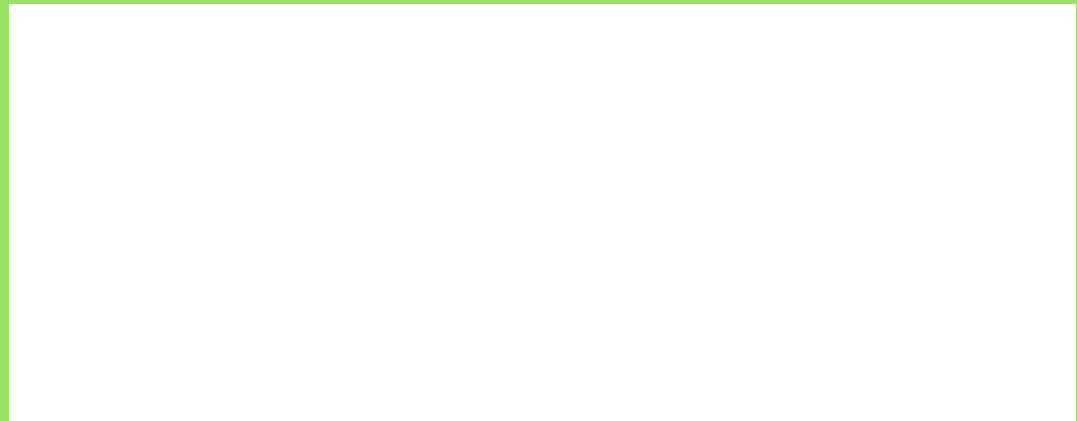
2016 TAX INCREMENT



Request to Waive Statutory Penalties

Today's Agenda

- Background on Process
- Work Accomplished to Date
- What's Left to Do + Impacts on 2016 Valuation
- What's Next



Background

- December: County Delivers Tax Increment Calculations for Prior Calendar Year
- January 1st: Taxing Entities Must Deposit Increment
- Change to 2006 Eastside Expansion Area
- 3rd Party Review to Examine Potential Errors and/or Inconsistencies

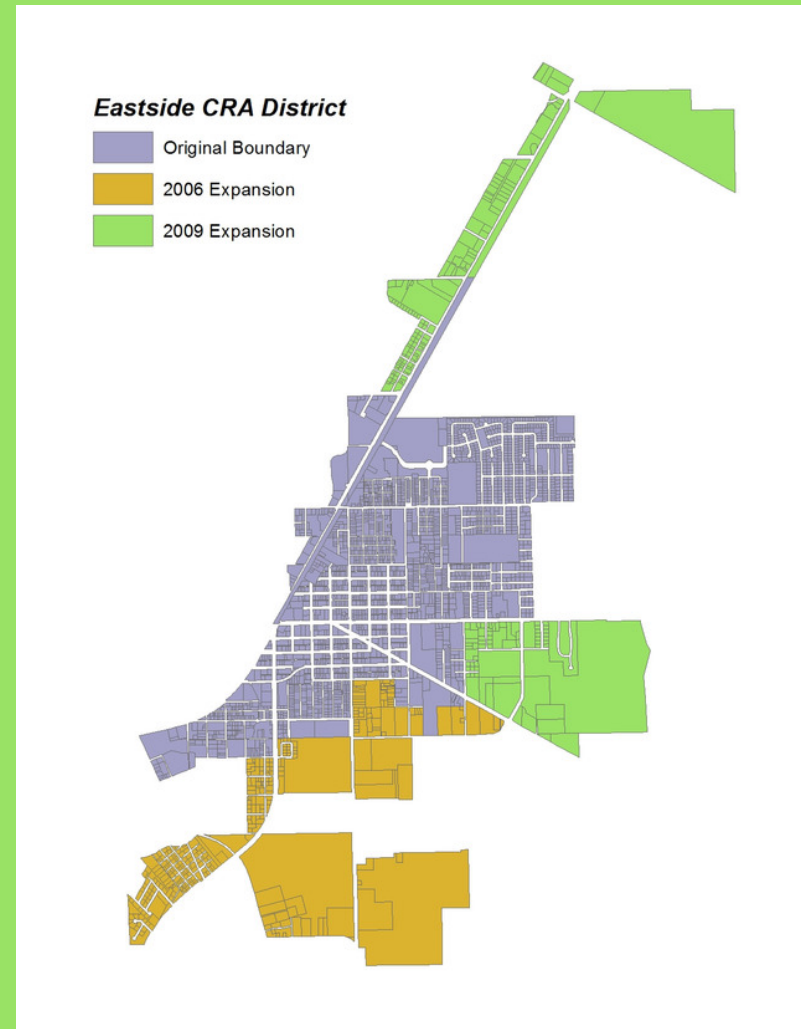
Work Accomplished

WHAT'S IN... & WHAT'S OUT

- Reviewed 2016 Parcel Data in GIS
- 2010 Eastside Expansions Omitted
- Additional Inconsistencies
- Revised Valuations 01.10.17



What's Left



- Finalize 2016 Valuation
- Decide on Inclusion of 2010 Expansion

What's Next

- Work with Alachua County Property Appraiser to Finalize District Boundaries
- Create a Joint Query to Review Parcel Changes
- Request October 1st Certification to Begin Review
- Best Practices

CRA EXECUTIVE DIRECTOR AND CRA
ATTORNEY TO CRA BOARD:

Authorize the Waiving of any Penalties or Fees
Associated with the City and County Postponing
the 2016 Tax Increment Funding Transfers until
February 28, 2017