



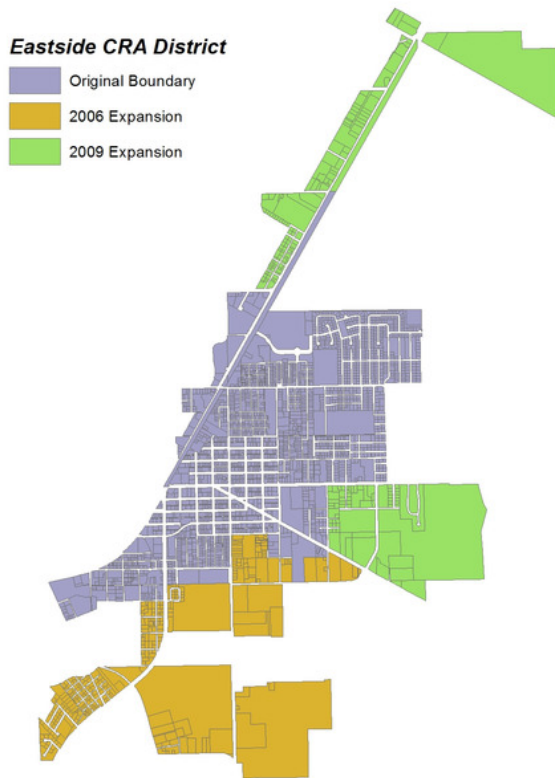
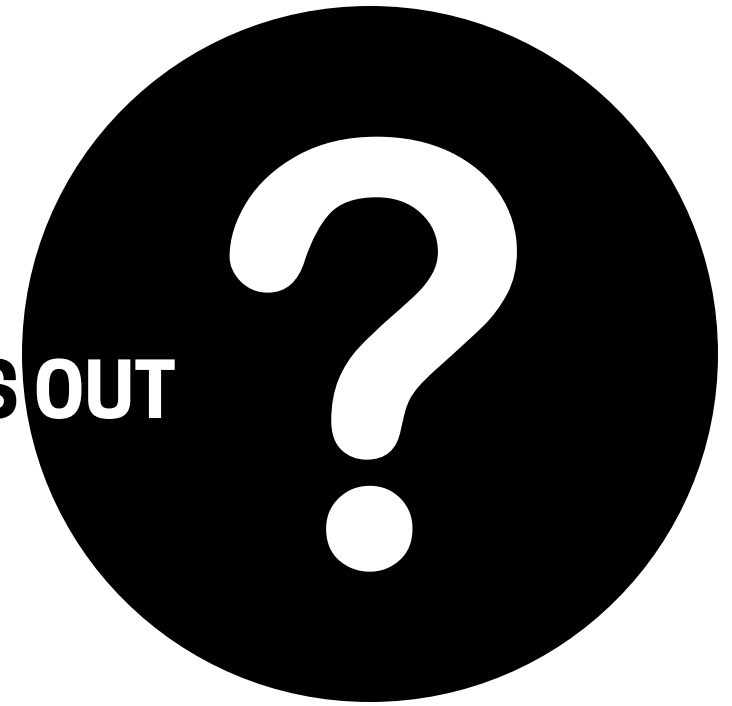
2016 TAX INCREMENT VALUATIONS

Background

- **2016.1130** County Delivers Tax Increment Calculations for 2016
- **2016.1207** CRA Addressed Concerns at General Policy Committee Meeting
- 3rd Party Review to Examine Potential Errors and/or Inconsistencies
- **2017.0119** CRA Board Approved Recommendation to Waive Penalties/Fees
- **2017.0206** ACPA Delivers Revised 2016 Data

Work Accomplished

WHAT'S IN... & WHAT'S OUT



- Reviewed 2016 Parcel Data in GIS
- 2010 Eastside Expansions Omitted
- Additional Inconsistencies w/ Parcel Splits & Confidential Residences
- Omission of Parcels Due to "Drop-off" in Query

Difference in Final Valuation

	2016 Valuations Received 11/30/2016	2016 Corrected Valuations	Difference
DRAB	\$ 2,354,217.00	\$ 2,356,254.00	\$ 2,037.00
ERAB	\$ 564,327.00	\$ 580,837.00	\$ 16,510.00
CPUH	\$ 3,827,226.00	\$ 3,923,713.00	\$ 96,487.00
FAPS	\$ 534,812.00	\$ 534,271.00	\$ (541.00)
	\$ 7,280,582.00	\$ 7,395,075.00	\$ 114,493.00

Best Practices

- Establish Workflow Between CRA, City Budget + ACPA
- Request information for review in July (DR420TIF) + October
- CRA and ACPA create a query and report to illustrate parcels in each CRA District that may have undergone a change after the January 1 deadline for each year
- Conduct an annual review of the CRA Valuation Report in tabular and GIS formats based on ACPA database queries and GIS boundary review

CRA EXECUTIVE DIRECTOR AND CRA
ATTORNEY TO CRA BOARD:

Authorize CRA Director to execute the
corrected 2016 Tax Increment Financing
District Liability Calculations and forward
to the City and the County.