



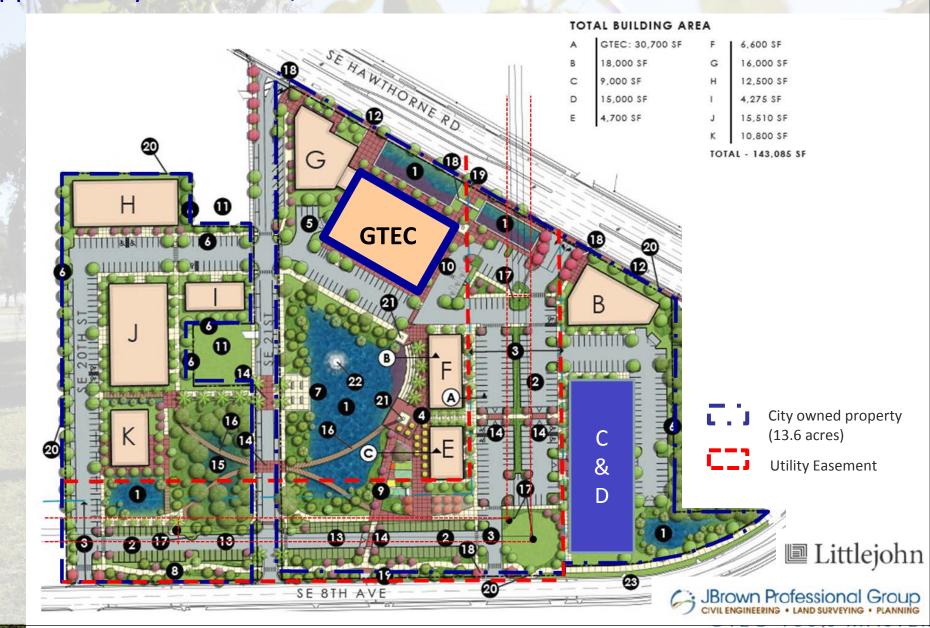
# **Cornerstone Land Disposition**

CITY COMMISSION MEETING March 16, 2017



### **GTEC 100% Master Plan**

### Approved By CRA Board, March 2015



## **Sequence of Events with Developers**

#### 2016

#### July

CCOMM Approval of Lease

#### October

- Developer/Tenant Agree to Lease Terms & held a press announcement
- Developer requests Purchase and Sale Agreement



### **Moving Forward.....**

#### 2017

#### January

- 16<sup>th</sup> Submitted Construction Documents to City Planning
- 20<sup>th</sup> Submitted Plans to SJRMD

#### **February**

- 6<sup>th</sup> Received 1<sup>st</sup> Round of Comments
- 15<sup>th</sup> Technical Review Board
- 22<sup>nd</sup> Resubmitted after 1<sup>st</sup> Round Corrections

March 20th – GMP Approval to CRA Board

**April - Construction Commencement** 





### Recommendation

City Manager to City Commission: Authorize the City Manager or his designee to do all things necessary to accomplish the terms in the Letter of Intent, including executing the Ground Lease with option to purchase subject to review as to form and legality by the CRA Attorney.



