



# Cornerstone Land Disposition

CITY COMMISSION MEETING

March 16, 2017





# GTEC 100% Master Plan


File #160831A


Approved By CRA Board, March 2015

## TOTAL BUILDING AREA

A	GTEC: 30,700 SF	F	6,600 SF
B	18,000 SF	G	16,000 SF
C	9,000 SF	H	12,500 SF
D	15,000 SF	I	4,275 SF
E	4,700 SF	J	15,510 SF
		K	10,800 SF
TOTAL - 143,085 SF			



 City owned property  
(13.6 acres)

 Utility Easement

 Littlejohn

 JBrown Professional Group  
CIVIL ENGINEERING • LAND SURVEYING • PLANNING

# Sequence of Events with Developers

2016

July

- CCOMM Approval of Lease

October

- Developer/Tenant Agree to Lease Terms & held a press announcement
- Developer requests Purchase and Sale Agreement



# *Moving Forward.....*

File #160831A

2017

January

- 16<sup>th</sup> – Submitted Construction Documents to City Planning
- 20<sup>th</sup> – Submitted Plans to SJRMD

February

- 6<sup>th</sup> - Received 1<sup>st</sup> Round of Comments
- 15<sup>th</sup> – Technical Review Board
- 22<sup>nd</sup> – Resubmitted after 1<sup>st</sup> Round Corrections

March 20<sup>th</sup> – GMP Approval to CRA Board

April - Construction Commencement





## Recommendation

City Manager to City Commission: Authorize the City Manager or his designee to do all things necessary to accomplish the terms in the Letter of Intent, including executing the Ground Lease with option to purchase subject to review as to form and legality by the CRA Attorney.

